TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM423933

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
AMERICAN BIOMASS CORPORATION		07/25/2011	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	PACIFIC WESTERN BANK, as successor in interest to Square 1 Bank	
Street Address:	406 Blackwell Street	
Internal Address:	Suite 240	
City:	Durham	
State/Country:	NORTH CAROLINA	
Postal Code:	27701	
Entity Type:	STATE CHARTERED BANK: CALIFORNIA	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	4512956	OKANAGAN PELLET COMPANY
Registration Number:	4014063	OKANAGAN PELLETS

CORRESPONDENCE DATA

Fax Number: 9193541278

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 919-314-3086

Email: diligencereview@square1bank.com

PACIFIC WESTERN BANK Correspondent Name: **406 BLACKWELL STREET** Address Line 1:

Address Line 2: **SUITE 240**

Address Line 4: **DURHAM, NORTH CAROLINA 27701**

NAME OF SUBMITTER:	NICHOLAS NANCE	
SIGNATURE:	/NICHOLASNANCE-TKF/	
DATE SIGNED:	04/17/2017	

Total Attachments: 5

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of July 25, 2011 by and between SQUARE 1 BANK ("Bank") and AMERICAN BIOMASS CORPORATION, D/B/A WOODPELLETS.COM, a Delaware corporation ("Grantor").

RECITALS

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Amended and Restated Loan and Security Agreement by and between Bank, Grantor and the other Borrowers party thereto dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.
- B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Grantor and Bank, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

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IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR: Address of Grantor; AMERICAN BIOMASS CORPORATION, D/B/A PELLETSALES.COM 84 Daniel Plummer Road Goffstown, NH 03045 By: Attn: Chief Executive Officer Name: Non Strimling Tide: / Chief Executive Officer BANK: Address of Bank: SQUARE I BANK 406 Blackwell Street, Suite 240 Crowe Building Durbam, NC 27701 Titlet Aitn: Manager

EXHIBIT A

Copyrights

Description

Registration Number

Registration Date

None.

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EXHIBIT B

Patents

Description

Patent/App. No.

File Date

None.

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EXHIBIT C

TRADEMARKS

Description	Registration Number	Registration Date
Okanagan Pellet Company	4512956	4/8/2014
Okanagan Pellets	4014063	8/16/2011

RECORDED: 04/17/2017