CH \$515.00 454597

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM424635

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|------------------------------|
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|--|
| U.S. BANK NATIONAL ASSOCIATION, as collateral agent | | 04/21/2017 | National Banking Association: UNITED STATES |

RECEIVING PARTY DATA

| Name: | ACADEMI, LLC |
|-----------------|-------------------------------------|
| Street Address: | 850 Puddin Ridge Road |
| City: | Moyock |
| State/Country: | NORTH CAROLINA |
| Postal Code: | 27958 |
| Entity Type: | Limited Liability Company: DELAWARE |

PROPERTY NUMBERS Total: 20

| Property Type | Number | Word Mark | |
|----------------------|---------|--|--|
| Registration Number: | 4545976 | ACADEMI ELITE TRAINING. TRUSTED PROTECTI | |
| Registration Number: | 4516046 | ELITE TRAINING. TRUSTED PROTECTION. | |
| Registration Number: | 4488879 | ACADEMI | |
| Registration Number: | 4386438 | ACADEMI ELITE TRAINING. TRUSTED PROTECTI | |
| Registration Number: | 4368695 | ELITE TRAINING. TRUSTED PROTECTION. | |
| Registration Number: | 4368694 | ELITE TRAINING. TRUSTED PROTECTION. | |
| Registration Number: | 4368693 | ELITE TRAINING. TRUSTED PROTECTION. | |
| Registration Number: | 4367909 | | |
| Registration Number: | 4367908 | A EXCELLENCE DIGNITY GOVERNANCE TEAMWORK | |
| Registration Number: | 4360111 | ACADEMI | |
| Registration Number: | 4360110 | ACADEMI | |
| Registration Number: | 4360079 | ACADEMI | |
| Registration Number: | 4360077 | ACADEMI | |
| Registration Number: | 4360076 | ACADEMI | |
| Registration Number: | 4264616 | | |
| Registration Number: | 4264614 | | |
| Registration Number: | 4264611 | | |
| Registration Number: | 4264613 | | |
| | | TDADEMARK | |

TRADEMARK

900403265 REEL: 006042 FRAME: 0446

| Property Type | Number | Word Mark | |
|----------------------|---------|-------------------------------------|--|
| Registration Number: | 4154400 | XE | |
| Registration Number: | 5022807 | ELITE TRAINING. TRUSTED PROTECTION. | |

CORRESPONDENCE DATA

Fax Number: 2028874288

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 202-887-4000

Email: dlee@akingump.com, kkoehler@akingump.com

Correspondent Name: David C. Lee

Address Line 1: 1333 New Hampshire Avenue NW

Address Line 4: Washington, D.C. 20036

| NAME OF SUBMITTER: | Kwan Koehler |
|--------------------|----------------|
| SIGNATURE: | /Kwan Koehler/ |
| DATE SIGNED: | 04/21/2017 |

Total Attachments: 3

source=TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS ifo ACADEMI LLC#page1.tif

source=TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS ifo ACADEMI LLC#page2.tif

source=TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS ifo ACADEMI LLC#page3.tif

TRADEMARK
REEL: 006042 FRAME: 0447

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of April 21, 2017 ("Release"), is made by U.S. Bank National Association, as trustee and collateral agent ("Collateral Agent") in favor of ACADEMI, LLC, a Delaware limited liability company ("Obligor").

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of May 11, 2015 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligor, Collateral Agent, and others party thereto, Obligor granted to the Collateral Agent, for the benefit of the holders of the Secured Obligations ("Secured Parties"), a continuing security interest in, and a right to set off against, any and all right, title and interest of Obligor in, to, and under all Trademarks, Trademark Licenses, and Proceeds of the foregoing (collectively, "Trademark Collateral"); and

WHEREAS, pursuant to the Security Agreement, Obligor executed and delivered to Collateral Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office ("<u>USPTO</u>") on May 12, 2015 at Reel 5514 Frame 0389 ("Notice").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Collateral Agent, on behalf of the Secured Parties, and Obligor agree as follows:

- **SECTION 1.** <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.
- **SECTION 2.** <u>Termination and Release</u>. Collateral Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to, and the right to set off against, Obligor's right, title, and interest in, to, and under all the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and
 - (b) authorizes the recordation of this Release with the USPTO at Obligor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

Doc#: US1:11229911v5

IN WITNESS WHEREOF, the Collateral Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Collateral Agent:

U.S. Bank National Association, as Trustee and Collateral Agent

Name:

WILLIAM G. KEENAN

Title:

VICE PRESIDENT

TRADEMARK
REEL: 006042 FRAME: 0449

Schedule A

ACADEMI LLC (Delaware Limited Liability Company)

U.S. Trademarks Subject to Security Interest Granted by ACADEMI LLC In Favor of U.S. Bank National Association, as Trustee and Collateral Agent Recorded May 12, 2015 at Reel 5514 Frame 0389

Trademark Registrations

| Mark | Reg. No. | Reg.Date |
|---|----------|---------------|
| ACADEMI ELITE TRAINING. TRUSTED PROTECTION. | 4545976 | 06/10/14 |
| and Design | 7545970 | 00/10/14 |
| ELITE TRAINING. TRUSTED PROTECTION. | 4516046 | 04/15/14 |
| ACADEMI | 4488879 | 02/25/14 |
| ACADEMI ELITE TRAINING. TRUSTED PROTECTION. | 4386438 | 08/20/13 |
| and Design | 1000150 | 00/20/15 |
| ELITE TRAINING. TRUSTED PROTECTION. | 4368695 | 07/16/13 |
| ELITE TRAINING. TRUSTED PROTECTION. | 4368694 | 07/16/13 |
| ELITE TRAINING. TRUSTED PROTECTION. | 4368693 | 07/16/13 |
| Design only | 4367909 | 07/16/13 |
| A EXCELLENCE DIGNITY GOVERNANCE | 4367908 | 07/16/13 |
| TEAMWORK INNOVATION INTEGRITY and Design | | - 11 2 57 2 5 |
| ACADEMI and Design | 4360111 | 07/02/13 |
| ACADEMI and Design | 4360110 | 07/02/13 |
| ACADEMI | 4360079 | 07/02/13 |
| ACADEMI | 4360077 | 07/02/13 |
| ACADEMI | 4360076 | 07/02/13 |
| Design only | 4264616 | 12/25/12 |
| Design only | 4264614 | 12/25/12 |
| Design only | 4264613 | 12/25/12 |
| Design only | 4264611 | 12/25/12 |
| XE | 4154400 | 06/05/12 |
| ELITE TRAINING. TRUSTED PROTECTION. | 5022807 | 08/16/16 |
| | | |

Doc#: US1:11229911v5

TRADEMARK REEL: 006042 FRAME: 0450

RECORDED: 04/21/2017