TRADEMARK ASSIGNMENT COVER SHEET

ETAS ID: TM425074 Electronic Version v1.1

Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT NATURE OF CONVEYANCE: Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Valeant Canada GP Limited		04/24/2017	Corporation: CANADA
Valeant Canada S.E.C./Valeant Canada LP		04/24/2017	Limited Partnership: QUEBEC

RECEIVING PARTY DATA

Name:	Barclays Bank PLC, as Collateral Agent		
Street Address:	745 Seventh Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10019		
Entity Type:	Bank: UNITED STATES		

PROPERTY NUMBERS Total: 2

Property Type Number		Word Mark
Serial Number:	87229862	SWISS
Serial Number:	87330278	STORZ

CORRESPONDENCE DATA

Fax Number: 8009144240

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 800-713-0755

Michael.Violet@wolterskluwer.com Email:

Correspondent Name: Michael Violet

Address Line 1: 4400 Easton Commons Way

Address Line 2: Suite 125

Address Line 4: Columbus, OHIO 43219

NAME OF SUBMITTER:	Elaine Carrera
SIGNATURE:	/Elaine Carrera/
DATE SIGNED:	04/26/2017

Total Attachments: 6

source=#89594532v1 - (VRX - Trademark Security Agreement (Canada)#page1.tif source=#89594532v1 - (VRX - Trademark Security Agreement (Canada)#page2.tif

source=#89594532v1 - (VRX - Trademark Security Agreement (Canada)#page3.tif source=#89594532v1 - (VRX - Trademark Security Agreement (Canada)#page4.tif source=#89594532v1 - (VRX - Trademark Security Agreement (Canada)#page5.tif source=#89594532v1 - (VRX - Trademark Security Agreement (Canada)#page6.tif

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please	se record the attached documents or the new address(es) below.
 Name of conveying party(ies): Valeant Canada GP Limited Valeant Canada S.E.C./Valeant Canada LP 	2. Name and address of receiving party(ies) Additional names, addresses, or citizenship attached? No Name: Barclays Bank PLC, as Collateral Agent
Individual(s) Association Partnership Limited Partnership Corporation- State: ✓ Other 1. CorpCanada; 2.Limited Partnership-Quebec Citizenship (see guidelines) 1. Canada; 2. Quebec Additional names of conveying parties attached? Yes ⋈ No 3. Nature of conveyance/Execution Date(s) : Execution Date(s) April 24, 2017 Assignment Merger ⋉ Security Agreement Change of Name Other	Partnership Citizenship Limited Partnership Citizenship Corporation Citizenship Other Bank Citizenship USA If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment)
4. Application number(s) or registration number(s) and A. Trademark Application No.(s) See Schedule A C. Identification or Description of Trademark(s) (and Filing	B. Trademark Registration No.(s) See Schedule A Additional sheet(s) attached? Yes No
5. Name & address of party to whom correspondence concerning document should be mailed: Name: Elaine Carrera, Legal Assistant	6. Total number of applications and registrations involved:
Internal Address:	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$
Street Address: c/o Cahill Gordon & Reindel LLP 80 Pine Street	☐ Authorized to be charged to deposit account ☐ Enclosed
City: New York	8. Payment Information:
State: NY Zip: 10005 Phone Number: (212) 701-3365 Docket Number: Email Address: ecarrera@cahill.com	Deposit Account NumberAuthorized User Name
9. Signature: South Country	April 25, 2017
Signature Elaine Carrera Name of Person Signing	Date Total number of pages including cover sheet, attachments, and document: 6

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Branch, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

TRADEMARK SECURITY AGREEMENT

This **TRADEMARK SECURITY AGREEMENT**, dated as of April 24, 2017 (as it may be amended, restated, supplemented or otherwise modified from time to time, this "**Agreement**"), is made by the entities identified as grantors on the signature pages hereto (collectively, the "**Grantors**") in favor of Barclays Bank PLC, as collateral agent for the Secured Parties (in such capacity, together with its successors and permitted assigns, the "**Collateral Agent**").

WHEREAS, the Grantors are party to the Canadian Pledge and Security Agreement dated as of June 29, 2011 (the "Canadian Pledge and Security Agreement") between the Grantors and the and the Collateral Agent pursuant to which each Grantor granted a security interest to the Collateral Agent in the Trademark Collateral (as defined below) and are required to execute and deliver this Agreement.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantors hereby agree with the Collateral Agent as follows:

SECTION 1. Defined Terms

Unless otherwise defined herein, terms defined in the Canadian Pledge and Security Agreement and used herein have the respective meanings given to them in the Canadian Pledge and Security Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral

SECTION 2.1 Grant of Security. Each Grantor hereby grants to the Collateral Agent, for the benefit of the Secured Parties, a security interest in and continuing lien on all of such Grantor's right, title and interest in, to and under the following, in each case whether now owned or hereafter acquired by such Grantor or in which any Grantor now has or hereafter acquires any right, title or interest and wherever the same may be located (collectively, the **"Trademark Collateral"**):

all United States and foreign trademarks, trade names, trade dress, corporate names, company names, business names, fictitious business names, Internet domain names, service marks, certification marks, collective marks, logos, other source or business identifiers, designs and general intangibles of a like nature, whether or not registered, and with respect to any and all of the foregoing: (i) all registrations and applications therefor including, without limitation, the registrations and applications listed in Schedule A attached hereto, (ii) all extensions or renewals of any of the foregoing, (iii) all of the goodwill of the business connected with the use of and symbolized by any of the foregoing, (iv) the right to sue or otherwise recover for any past, present and future infringement, dilution or other violation of any of the foregoing or for any injury to the related goodwill, (v) all Proceeds of the foregoing, including, without limitation, license fees, royalties, income, payments, claims, damages and proceeds of suit now or hereafter due and/or payable with respect thereto, and (vi) all other rights of any kind accruing thereunder or pertaining thereto throughout the world.

SECTION 2.2 Certain Limited Exclusions. Notwithstanding anything herein to the contrary, in no event shall the Trademark Collateral include or the security interest granted under Section 2.1 hereof attach to any Excluded Assets, including, without limitation, any "intent-to-use" application for registration of a Trademark filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, prior to the filing of a "Statement of Use" pursuant to Section 1(d) of the Lanham Act or an "Amendment to Allege Use" pursuant to Section 1(c) of the Lanham Act with respect thereto, solely to the extent, if any, that, and solely during the period, if any, in which, the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable Federal law.

SECTION 3. Security Agreement

The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to the Collateral Agent for the Secured Parties pursuant to the Canadian Pledge and Security Agreement, and the Grantors hereby acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Canadian Pledge and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Agreement is deemed to conflict with the Canadian Pledge and Security Agreement, the provisions of the Canadian Pledge and Security Agreement shall control.

SECTION 4. Governing Law

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES THEREOF.

SECTION 5. Counterparts

This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument. Delivery of an executed counterpart to this Agreement by facsimile transmission or other electronic transmission (such as .pdf or .tif) shall be effective as delivery of a manually signed counterpart of this Agreement.

[Remainder of page intentionally left blank]

2

IN WITNESS WHEREOF, each Grantor has caused this Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

VALEANT CANADA GP LIMITED

Ву:

Vame: Linda W. LaGo/ga

Title: Senior Vice President and

Treasurer

VALEANT CANADA S.E.C./VALEANT CANADA LP, as Grantor

By: Valeant Canada GP Limited, its general partner

Rv

<u>Japa Jahng</u> Name: Linda A. LaGorga

Title: Senior Vice President and

Treasurer

Accepted and Agreed:
BARCLAYS BANK PLC,
as Collateral Agent

Ву:

Name: Christopher M. Altkin Title: Assistant Vice President

SCHEDULE A to TRADEMARK SECURITY AGREEMENT

TRADEMARK REGISTRATIONS AND APPLICATIONS

Mark	Serial No.	Filing Date	Registration No.	Registration Date
SWISS	87229862	11/08/2016		
STORZ	87330278	02/09/2017		

TRADEMARK
REEL: 006043 FRAME: 0030

RECORDED: 04/26/2017