

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM425570

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CITIZENS BUSINESS CAPITAL, a Division of Citizens Asset Finance, Inc., as administrative agent		04/10/2017	Corporation: NEW YORK

## RECEIVING PARTY DATA

<b>Name:</b>	CAX PARENT, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	CAX HOLDINGS, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	AXLETECH INTERNATIONAL, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	AXLETECH, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Limited Liability Company: MICHIGAN
<b>Name:</b>	AXT ACQUISITION HOLDINGS, INC.
<b>Street Address:</b>	1400 Rochester Road

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TRADEMARK

<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Corporation: DELAWARE
<b>Name:</b>	AXLETECH INTERNATIONAL HOLDINGS, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	AXT FRENCH HOLDINGS, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	AXLETECH INTERNATIONAL IP HOLDINGS, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Limited Liability Company: MICHIGAN
<b>Name:</b>	AXLETECH INTERNATIONAL BRAZIL, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	AXT US, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083
<b>Entity Type:</b>	Limited Liability Company: DELAWARE
<b>Name:</b>	AXLTECH OVERSEAS SERVICES, LLC
<b>Street Address:</b>	1400 Rochester Road
<b>City:</b>	Troy
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	48083

**TRADEMARK**

**REEL: 006045 FRAME: 0281**

Entity Type:	Limited Liability Company: DELAWARE
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**PROPERTY NUMBERS Total: 18**

Property Type	Number	Word Mark
Registration Number:	3803778	3000 SERIES
Registration Number:	3677537	4000 SERIES
Registration Number:	3729319	5000 SERIES
Registration Number:	4339068	5G
Registration Number:	3698138	AT
Registration Number:	3697522	AXLETECH
Registration Number:	2867334	AXLETECH INTERNATIONAL
Registration Number:	1183678	DURA-DISC
Registration Number:	3784049	ISAS
Registration Number:	3550141	OFFHIGHWAYPLUS
Registration Number:	3830010	SOMA
Registration Number:	3843538	SOMA A BRAND OF AXLETECH
Registration Number:	3724512	TORQ-LINE
Registration Number:	4483556	TRUCK TRAILER TRANSIT
Registration Number:	3279722	U S GEAR
Registration Number:	4388911	US GEAR
Registration Number:	3171813	XTL
Serial Number:	86081896	2000 SERIES

**CORRESPONDENCE DATA**

Fax Number: 2128721002

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 212-872-7455

Email: chely@akingump.com, kkoehler@akingump.com

Correspondent Name: Charlie Hely

Address Line 1: One Bryant Park

Address Line 4: New York, NEW YORK 10036

NAME OF SUBMITTER:	Kwan Koehler
SIGNATURE:	/Kwan Koehler/
DATE SIGNED:	04/28/2017

**Total Attachments: 4**

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## **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of April 10, 2017, by CITIZENS BUSINESS CAPITAL, a Division of Citizens Asset Finance, Inc., as administrative agent (“Grantee”), in favor of CAX PARENT, LLC, a Delaware limited liability company, CAX HOLDINGS, LLC, a Delaware limited liability company, AXLETECH INTERNATIONAL, LLC, a Delaware limited liability company, AXLETECH, LLC, a Michigan limited liability company, AXT ACQUISITION HOLDINGS, INC., a Delaware corporation, AXLETECH INTERNATIONAL HOLDINGS, LLC, a Delaware limited liability company, AXT FRENCH HOLDINGS, LLC, a Delaware limited liability company, AXLETECH INTERNATIONAL IP HOLDINGS, LLC, a Michigan limited liability company, AXLETECH INTERNATIONAL BRAZIL, LLC, a Delaware limited liability company, AXT US, LLC, a Delaware limited liability company, and AXLTECH OVERSEAS SERVICES, LLC, a Delaware limited liability company (collectively, the “Grantors”).

**WHEREAS**, pursuant to the terms and conditions of (i) that certain Trademark Security Agreement, dated as of January 5, 2015 (the “Trademark Security Agreement”; capitalized terms used herein but not otherwise defined herein shall have the meanings given to them in the Trademark Security Agreement), and (ii) the Loan and Security Agreement, Grantors granted to Grantee for the benefit of the Secured Parties a security interest in substantially all of the assets of Grantors including all right, title and interest of Grantors in, to and under all then owned and thereafter acquired Trademark Collateral; and

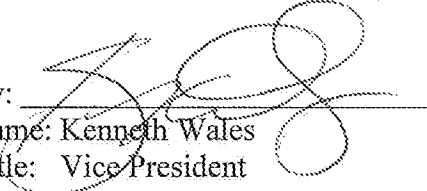
**WHEREAS**, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on January 5, 2015 at Reel 5434 Frame 0612 and a corrective assignment was filed on January 14, 2015 at Reel 5440 Frame 0614.

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby (i) terminates the Trademark Security Agreement, and (ii) releases, without any representation, recourse or undertaking by Grantee, any and all liens on and security interests in the Grantors’ Trademark Collateral granted pursuant to the Trademark Security Agreement and/or the Loan and Security Agreement, including the Trademark Collateral listed on Schedule 1 hereto.

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IN WITNESS WHEREOF, Grantee has caused this Release of Trademark Security Agreement to be executed by its duly authorized representative as of the date first above written.

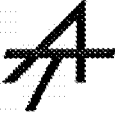
**CITIZENS BUSINESS CAPITAL, a Division  
of Citizens Asset Finance, Inc., as Grantee**


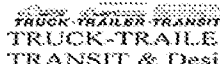


By:   
Name: Kenneth Wales  
Title: Vice President

SCHEDULE 1

Trademarks

L REGISTERED TRADEMARKS

Trademarks				
Registration or Application Number	Description	Jurisdiction	Owner	Status
3803778	3000 SERIES	United States of America	AxleTech International IP Holdings, LLC	Registered
3677537	4000 SERIES	United States of America	AxleTech International IP Holdings, LLC	Registered
3729319	5000 SERIES	United States of America	AxleTech International IP Holdings, LLC	Registered
4339068	5G	United States of America	AxleTech International IP Holdings, LLC	Registered
3698138	 AT (Logo)	United States of America	AxleTech International IP Holdings, LLC	Registered
3697522	AXLETECH	United States of America	AxleTech International IP Holdings, LLC	Registered
2867334	AXLETECH INTERNATIONAL	United States of America	AxleTech International IP Holdings, LLC	Registered
1183678	DURA-DISC	United States of America	AxleTech International IP Holdings, LLC	Registered
3784049	ISAS	United States of America	AxleTech International IP Holdings, LLC	Registered
3550141	OFFHIGHWAYPLUS	United States of America	AxleTech International IP Holdings, LLC	Registered

Trademarks				
Registration or Application Number	Description	Jurisdiction	Owner	Status
3830010	SOMA	United States of America	AxleTech International IP Holdings, LLC	Registered
3843538	 SOMA A BRAND OF AXLETECH & Design	United States of America	AxleTech International IP Holdings, LLC	Registered
3724512	TORQ-LINE	United States of America	AxleTech International IP Holdings, LLC	Registered
4483556	 TRUCK-TRAILER-TRANSIT & Design	United States of America	AxleTech International IP Holdings, LLC	Registered
3279722	 U.S. GEAR & Design	United States of America	AxleTech International IP Holdings, LLC	Registered
4388911	 US GEAR & Design	United States of America	AxleTech International IP Holdings, LLC	Registered
3171813	XTL	United States of America	AxleTech International IP Holdings, LLC	Registered

II. TRADEMARK APPLICATIONS

Trademarks				
Registration or Application Number	Description	Jurisdiction	Owner	Status
86081896	2000 Series	United States of America	AxleTech International IP Holdings, LLC	Pending