

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM425268

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
ARES CAPITAL CORPORATION		04/25/2017	Corporation: MARYLAND

RECEIVING PARTY DATA

Name:	CURRENT PUBLISHING CORP.
Street Address:	30151 Tomas Street
City:	Rancho Santa Margarita
State/Country:	CALIFORNIA
Postal Code:	92688
Entity Type:	Corporation: CALIFORNIA
Name:	DIVING SCIENCE & TECHNOLOGY CORP.
Street Address:	30151 Tomas Street
City:	Rancho Santa Margarita
State/Country:	CALIFORNIA
Postal Code:	92688
Entity Type:	Corporation: CALIFORNIA
Name:	EMERGENCY FIRST RESPONSE CORP.
Street Address:	30151 Tomas Street
City:	Rancho Santa Margarita
State/Country:	CALIFORNIA
Postal Code:	92688
Entity Type:	Corporation: CALIFORNIA
Name:	PADI AMERICAS, INC.
Street Address:	30151 Tomas Street
City:	Rancho Santa Margarita
State/Country:	CALIFORNIA
Postal Code:	92688
Entity Type:	Corporation: CALIFORNIA

PROPERTY NUMBERS Total: 47

Property Type	Number	Word Mark
Registration Number:	3185530	CURRENT PUBLISHING CORP

TRADEMARK

Property Type	Number	Word Mark
Registration Number:	3027999	LIFE ON AN OCEAN PLANET
Registration Number:	3071801	DSAT
Registration Number:	3072017	CREATING CONFIDENCE TO CARE
Registration Number:	3345102	EFR
Registration Number:	3278029	EFR
Registration Number:	3283510	EMERGENCY FIRST RESPONSE
Registration Number:	3113757	EMERGENCY FIRST RESPONSE
Registration Number:	2931130	EMERGENCY FIRST RESPONSE
Registration Number:	2811214	EMERGENCY FIRST RESPONSE
Registration Number:	2479554	BUBBLEMAKER
Registration Number:	1732989	DISCOVER SCUBA
Registration Number:	1720854	DISCOVER SCUBA
Registration Number:	1330869	DIVE INDUSTRY NEWS
Serial Number:	85456873	DIVE TRAVELER
Registration Number:	1900979	DIVE CHEK
Registration Number:	4498842	DSD
Registration Number:	1336842	
Registration Number:	1375143	
Registration Number:	1375196	
Registration Number:	1375784	
Registration Number:	3157806	GO DIVE
Registration Number:	3277535	GO DIVE
Registration Number:	1005461	PADI
Registration Number:	1645599	PADI
Registration Number:	1595478	PADI
Registration Number:	1243542	PADI
Registration Number:	2194577	PADI CDC CAREER DEVELOPMENT CENTER
Registration Number:	2202584	PADI DIVING SOCIETY
Registration Number:	2272724	PADI DIVING SOCIETY
Registration Number:	2974287	PADI ELEARNING
Registration Number:	2668729	PADI SEAL TEAM
Registration Number:	2695113	PADI SEAL TEAM
Registration Number:	2316350	PADI TRAVEL NETWORK
Registration Number:	2236431	PADI TRAVEL NETWORK
Registration Number:	1282464	PROFESSIONAL ASSOCIATION OF DIVING INSTR
Registration Number:	1164966	PROFESSIONAL ASSOCIATION OF DIVING INSTR
Serial Number:	86366149	REACTIVATE
Serial Number:	85450312	SCUBAEARTH

Property Type	Number	Word Mark
Registration Number:	4474194	TECREC
Registration Number:	2670991	TEC REC
Registration Number:	2670992	TEC REC
Registration Number:	1988042	THE WAY THE WORLD LEARNS TO DIVE
Registration Number:	1992545	THE WAY THE WORLD LEARNS TO DIVE
Registration Number:	1287880	UNDERSEA JOURNAL
Registration Number:	2497634	THE TRUSTED NAME IN DIVE TRAVEL
Registration Number:	2497635	THE TRUSTED NAME IN DIVE TRAVEL

CORRESPONDENCE DATA

Fax Number: 3105572193
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.
Phone: 310-557-2900
Email: klathrop@proskauer.com
Correspondent Name: PROSKAUER ROSE LLP
Address Line 1: 2049 CENTURY PARK EAST, SUITE 3200
Address Line 2: C/O KIMBERLEY A. LATHROP
Address Line 4: LOS ANGELES, CALIFORNIA 90067

ATTORNEY DOCKET NUMBER:	11668.150 Term Agmt
NAME OF SUBMITTER:	Kimberley A. Lathrop
SIGNATURE:	/Kimberley A. Lathrop/
DATE SIGNED:	04/27/2017

Total Attachments: 7

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TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of April 25, 2017 (this "Termination"), is made by ARES CAPITAL CORPORATION, a Maryland corporation, as collateral agent (in such capacity, including any successor thereto, the "Collateral Agent") for the Secured Parties under that certain Grant of Security Interest in Trademark Rights, dated as of January 29, 2015 (as amended, supplemented or modified and in effect from time to time, the "Trademark Security Agreement") by and among CURRENT PUBLISHING CORP., a California corporation, DIVING SCIENCE & TECHNOLOGY CORP., a California corporation, EMERGENCY FIRST RESPONSE CORP., a California corporation and PADI AMERICAS, INC., a California corporation (collectively, the "Grantors" and each a "Grantor" and each with a location of 30151 Tomas Street, Rancho Santa Margarita, CA 92688) and the Collateral Agent. Except as otherwise provided herein, capitalized terms used herein but not otherwise defined have the meanings set forth (or incorporated) in the Trademark Security Agreement.

WHEREAS, pursuant to the Trademark Security Agreement which was recorded in the records of the United States Patent and Trademark Office on February 3, 2015 at reel 5451, frame 0906, the Grantors granted to the Collateral Agent, for the benefit of the Secured Parties, a security interest in all of Grantors' right, title and interest in, to and under all of its Trademark Collateral, including, without limitation those set forth on the attached Schedule A;

WHEREAS, the Obligations secured by the Trademark Collateral have been repaid; and

WHEREAS, the Grantor's have requested and the Collateral Agent has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its security interest in the Trademark Collateral (the "Released Collateral").

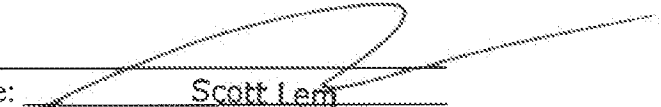
NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the security interest created under the Trademark Security Agreement in the Released Collateral, (b) release its security interest in the Released Collateral, and (c) discharge any and all rights, title and interest it has in, and the security interest granted to the Agent in the Released Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Termination of Security Interest in Trademarks to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

COLLATERAL AGENT:

ARES CAPITAL CORPORATION,
a Maryland corporation,

By: 
Name: Scott Lem
Title: Authorized Signatory


Schedule A





U.S. Trademark Registrations and Applications for Registration






See attached




Schedule A

U.S. Trademark Registrations and Applications for Registration

Mark	Jurisdiction	Serial No./ Filing Date	Reg. No./ Reg. Date	Grantor
CURRENT PUBLISHING CORP.	U.S.	78/492037 9/30/2004	3185530 12/19/2006	Current Publishing Corp.
LIFE ON AN OCEAN PLANET	U.S.	78/491209 9/29/2004	3027999 12/13/2005	Current Publishing Corp.
DSAT	U.S.	78/321269 10/30/2003	3071801 3/21/2006	Diving Science & Technology Corp.
CREATING CONFIDENCE TO CARE	U.S.	78/426225 5/27/2004	3072017 3/21/2006	Emergency First Response Corp.
EFR	U.S.	78/468174 8/16/2004	3345102 11/27/2007	Emergency First Response Corp.
EFR	U.S.	78/978322 8/16/2004	3278029 8/7/2007	Emergency First Response Corp.
EMERGENCY FIRST RESPONSE	U.S.	78/468181 8/16/2004	3283510 8/21/2007	Emergency First Response Corp.
EMERGENCY FIRST RESPONSE	U.S.	78/468185 8/16/2004	3113757 7/11/2006	Emergency First Response Corp.
EMERGENCY FIRST RESPONSE and Design 	U.S.	76/308124 9/4/2001	2931130 3/8/2005	Emergency First Response Corp.
EMERGENCY FIRST RESPONSE and Design 	U.S.	76/308121 9/4/2001	2811214 2/3/2004	Emergency First Response Corp.
BUBBLEMAKER and Design 	U.S.	76/011045 3/27/2000	2479554 8/21/2001	PADI Americas, Inc.

Mark	Jurisdiction	Serial No./ Filing Date	Reg. No./ Reg. Date	Grantor
DISCOVER SCUBA	U.S.	74/236583 1/10/1992	1732989 11/17/1992	PADI Americas, Inc.
DISCOVER SCUBA	U.S.	74/236580 1/10/1992	1720854 9/29/1992	PADI Americas, Inc.
DIVE INDUSTRY NEWS	U.S.	73/498372 9/7/1984	1330869 4/16/1985	PADI Americas, Inc.
DIVE TRAVELLER	U.S.	85/456873 2/14/2012	—	PADI Americas, Inc.
DIVE-CHEK	U.S.	74/519096 5/2/1994	1900979 6/20/1995	PADI Americas, Inc.
DSD	U.S.	85/679149 3/18/2014	4498842 3/18/2024	PADI Americas, Inc.
Globe Design 	U.S.	73/499614 9/17/1984	1336842 5/21/1985	PADI Americas, Inc.
Globe Design 	U.S.	73/499615 9/17/1984	1375143 12/10/1985	PADI Americas, Inc.
Globe Design 	U.S.	73/499612 9/17/1984	1375196 12/10/1985	PADI Americas, Inc.
Globe Design 	U.S.	73/499613 9/17/1984	1375784 12/17/1985	PADI Americas, Inc.
GO DIVE	U.S.	78/741565 10/27/2005	3157806 10/17/2006	PADI Americas, Inc.
GO DIVE	U.S.	78/741835 10/27/2005	3277535 8/7/2007	PADI Americas, Inc.
PADI	U.S.	73/012588 2/4/1974	1005461 2/25/1975	PADI Americas, Inc.
PADI (Stylized) 	U.S.	73/776097 1/23/1989	1645599 5/21/1991	PADI Americas, Inc.

Mark	Jurisdiction	Serial No./ Filing Date	Reg. No./ Reg. Date	Grantor
PADI (Stylized) PADI	U.S.	73/776058 1/23/1989	1595478 5/8/1990	PADI Americas, Inc.
PADI (Stylized) PADI	U.S.	73/262808 5/19/1980	1243542 6/28/1983	PADI Americas, Inc.
PADI CDC CAREER DEVELOPMENT CENTER and Design 	U.S.	75/133905 7/15/1996	2194577 10/13/1998	PADI Americas, Inc.
PADI DIVING SOCIETY	U.S.	75/267076 3/31/1997	2202584 11/10/1998	PADI Americas, Inc.
PADI DIVING SOCIETY	U.S.	75/261290 3/21/1997	2272724 8/24/1999	PADI Americas, Inc.
PADI ELEARNING	U.S.	78/339726 12/11/2003	2974287 7/19/2005	PADI Americas, Inc.
PADI SEAL TEAM and Design 	U.S.	76/354883 12/26/2001	2668729 12/31/2002	PADI Americas, Inc.
PADI SEAL TEAM and Design 	U.S.	76/354884 12/26/2001	2695113 3/11/2003	PADI Americas, Inc.
PADI TRAVEL NETWORK and Design 	U.S.	75/608990 12/21/1998	2316350 2/8/2000	PADI Americas, Inc.
PADI TRAVEL NETWORK and Design 	U.S.	75/290325 5/12/1997	2236431 4/6/1999	PADI Americas, Inc.
PROFESSIONAL ASSOCIATION OF DIVING INSTRUCTORS	U.S.	73/433068 7/5/1983	1282464 6/19/1984	PADI Americas, Inc.
PROFESSIONAL ASSOCIATION OF DIVING INSTRUCTORS	U.S.	73/200489 1/18/1979	1164966 8/11/1981	PADI Americas, Inc.

Mark	Jurisdiction	Serial No./ Filing Date	Reg. No./ Reg. Date	Grantor
REACTIVATE	US	86/366149 8/13/2014		PADI Americas, Inc.
SCUBAEARTH and Design 	U.S.	85/450312 10/18/2011	—	PADI Americas, Inc.
SCUBAEARTH	U.S.	85/43547 6/18/2013	—	PADI Americas, Inc.
TEC REC	U.S.	85930234	4474194 2/21/2014	PADI Americas, Inc.
TEC REC and Design 	U.S.	76/109483 8/14/2000	2670991 1/7/2003	PADI Americas, Inc.
TEC REC and Design 	U.S.	76/109632 8/14/2000	2670992 1/7/2003	PADI Americas, Inc.
THE WAY THE WORLD LEARNS TO DIVE	U.S.	74/615254 12/27/1994	1988042 7/23/1996	PADI Americas, Inc.
THE WAY THE WORLD LEARNS TO DIVE	U.S.	74/615493 12/27/1994	1992545 8/13/1996	PADI Americas, Inc.
UNDERSEA JOURNAL	U.S.	73/372914 8/27/1982	1287880 7/31/1984	PADI Americas, Inc.
THE TRUSTED NAME IN DIVE TRAVEL	U.S.	75/828795 10/22/1999	2497634 10/16/2001	PADI Americas, Inc.
THE TRUSTED NAME IN DIVE TRAVEL	U.S.	75/828796 10/22/1999	2497635 10/16/2001	PADI Americas, Inc.

†† The Company has filed documents in the governing intellectual property office to update record title to PADI Americas, Inc.