

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM427274

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		05/10/2017	National Banking Association: PENNSYLVANIA
RECEIVING PARTY DATA			
Name:	Appliance Recycling Centers of America, Inc.		
Street Address:	175 Jackson Avenue North, Suite 102		
City:	Hopkins		
State/Country:	MINNESOTA		
Postal Code:	55343		
Entity Type:	Corporation: MINNESOTA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2677930	APPLIANCESMART	
Registration Number:	1681447	ARCA INCORPORATED	
Registration Number:	3519141	REFRIGERATOR ROUNDUP	
CORRESPONDENCE DATA			
Fax Number:	3012302891		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3012550558		
Email:	nmanning@shulmanrogers.com		
Correspondent Name:	Nancy Manning		
Address Line 1:	12505 Park Potomac Avenue, 6th Floor		
Address Line 4:	Potomac, MARYLAND 20854		
NAME OF SUBMITTER:	Nancy Manning		
SIGNATURE:	/s/Nancy Manning		
DATE SIGNED:	05/11/2017		
Total Attachments: 4			
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NOTICE OF RELEASE OF SECURITY INTEREST

This Notice of Release of Security Interest (the "Release") is effective as of May 10, 2017, by PNC BANK, NATIONAL ASSOCIATION, in its capacity as agent for the Lenders ("Agent") under the Revolving Credit, Term Loan and Security Agreement dated as of January 24, 2011 ("Credit Agreement") in favor of APPLIANCE RECYCLING CENTERS OF AMERICA, INC., a Minnesota corporation (the "Grantor"). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement.

WHEREAS, pursuant to the Credit Agreement and the Trademark and Patent Security Agreement dated as of January 24, 2011 ("IP Security Agreement") by the Grantor in favor of Agent, the Grantor granted to Agent for its benefit and the benefit of the Lenders a continuing security interest in and Lien on all of Grantor's right, title and interest in, to and under the Trademarks and Patents (each as defined in the IP Security Agreement), including the Trademarks and Patents set forth on Exhibit A attached hereto; and

WHEREAS, the IP Security Agreement was recorded with the trademark division of the United States Patent and Trademark Office on February 15, 2011 at Reel/Frame 004478/0083;

NOW, THEREFORE, intending to be legally bound hereby and in connection with the Credit Agreement and IP Security Agreement, Agent hereby releases and remits, without any recourse, representation or warranty, the continuing security interest in and Lien on all of Grantor's right, title and interest in, to and under the Trademarks and Patents (each as defined in the IP Security Agreement), including the Trademarks and Patents set forth on Exhibit A attached hereto, granted pursuant to the Credit Agreement or IP Security Agreement, and hereby authorizes the Grantor or Grantor's authorized representative to record this Release with the United States Patent and Trademark Office as evidence of such release.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Secured Party duly executes this Release, which is effective as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION,
as Agent

By: 

Name: Timothy Canon

Title: Vice President

[Signature page to Notice of Release of Security Interest]

EXHIBIT A

See attached.

Schedule 1

APPLIANCE RECYCLING CENTERS OF AMERICA, INC.
 15000 32ND STREET, SUITE 100, MINNEAPOLIS, MN 55425

July 9, 2019

Mark	Mark Type	Class	Goods and Services	Symbol	Filing Date / Serial Number	Registration / Serial Number	Affirmed as / Use Due	Expiration / Date	Comments
APPLIANCEMAST	Registered Service Mark	38	Refrigerators, air conditioners, freezers, and other household appliances	®	4/28/02 / 788407 AET	2/27/00 / 121532	PNM / 12/02/00	10/12/03	
ANCA INCORPORATED and Device	Registered Service Mark	37	Construction of used appliances for recycling	®	1/11/02 / 744117 JPA	2/5/02 / 1,987,447	PNM / 04/04/02	10/12/03	
RECYCLING APPLIANCE	Registered Service Mark	37 and 40	Construction of used appliances for recycling 40 - Recycling services in the field of used appliances	®	5/4/07 / 77272888	10/12/08 / 3,518,141	Discontinued use / 10/21/08 and 10/21/09	10/21/09	

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Prepared by:
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