

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM427955

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Madison Capital Funding, LLC as agent		05/05/2017	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	GRANQUARTZ ENTERPRISES, INC.		
Street Address:	3950 Steve Reynolds Boulevard		
City:	norcross		
State/Country:	GEORGIA		
Postal Code:	30093		
Entity Type:	Corporation: DELAWARE		
Name:	PEARLMAN ENTERPRISES, INC.		
Street Address:	3950 Steve Reynolds Boulevard		
City:	Norcross		
State/Country:	GEORGIA		
Postal Code:	30093		
Entity Type:	Corporation: DELAWARE		
Name:	GQH INVESTMENTS, LLC		
Street Address:	3950 Steve Reynolds Boulevard		
City:	Norcross		
State/Country:	GEORGIA		
Postal Code:	30093		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	GRANQUARTZ HOLDINGS, LLC		
Street Address:	3950 Steve Reynolds Boulevard		
City:	Norcross		
State/Country:	GEORGIA		
Postal Code:	30093		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	GRAN QUARTZ TRADING, LCC		
Street Address:	3950 Steve Reynolds Boulevard		
City:	Norcross		

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State/Country:	GEORGIA
Postal Code:	30093
Entity Type:	Limited Liability Company: GEORGIA
Name:	GRAN QUARTZ, L.P.
Street Address:	3950 Steve Reynolds Boulevard
City:	Norcross
State/Country:	GEORGIA
Postal Code:	30093
Entity Type:	Limited Partnership: GEORGIA
Name:	PEARLMAN INDUSTRIES, INC.
Street Address:	3950 Steve Reynolds Boulevard
City:	Norcross
State/Country:	GEORGIA
Postal Code:	30093
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 21

Property Type	Number	Word Mark
Registration Number:	2531544	DIA REX
Registration Number:	2882239	SURFACE PRO
Registration Number:	3471742	ASSASSIN
Registration Number:	3471741	MONGOOSE
Registration Number:	3539656	PRO SERIES
Registration Number:	3471744	LEGEND
Registration Number:	3475648	GRANQUARTZ
Registration Number:	2457798	BACKSAVER
Registration Number:	2286816	BRONZE LINE
Registration Number:	2457797	ENGINEERED ECONOMY
Registration Number:	2259217	FLEXTRON
Registration Number:	2040454	HEXPIN
Registration Number:	1332898	PEARL
Registration Number:	2482858	SRT
Registration Number:	2397218	P
Registration Number:	3133694	KEYSTONE TOOLS
Registration Number:	2597944	BLADE ROLLER
Serial Number:	77716418	BLACK MAGIC
Serial Number:	77716414	MACHETE
Serial Number:	77663125	GRANQUARTZ DIAMOND REWARDS
Serial Number:	77674455	MAGNUM

CORRESPONDENCE DATA**Fax Number:** 3142592020*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 3142592000**Email:** bcipdocketing@bryancave.com**Correspondent Name:** Bryan Cave LLP**Address Line 1:** 211 North Broadway, Suite 3600**Address Line 4:** St Louis, MISSOURI 63102

ATTORNEY DOCKET NUMBER:	RLSE 3993/0463 0554633
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NAME OF SUBMITTER:	BART WALL
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SIGNATURE:	/Bart Wall/
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DATE SIGNED:	05/17/2017
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Total Attachments: 4

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RELEASE OF SECURITY INTERESTS IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS ("Release") is made as of this 5th day of May, 2017, by MADISON CAPITAL FUNDING LLC, a Delaware limited liability company, in its capacity as agent ("Agent"), in favor of GRANQUARTZ ENTERPRISES, INC., a Delaware corporation, PEARLMAN ENTERPRISES, INC., a Delaware corporation, GQH INVESTMENTS, LLC, a Delaware limited liability company, GRANQUARTZ HOLDINGS, LLC, a Delaware limited liability company, GRAN QUARTZ TRADING, LLC, a Georgia limited liability company, GRAN QUARTZ, L.P., a Georgia limited partnership, and PEARLMAN INDUSTRIES, INC., a Delaware corporation (collectively, the "Companies").

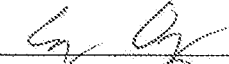
Reference is made to that certain Payoff Letter dated as of May 5, 2017 between Agent, Companies and the other parties thereto (the "Payoff Letter").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Payoff Letter, Agent hereby releases all liens and security interests granted by Companies in favor of Agent in the trademarks listed on Schedule A attached hereto pursuant to that certain Amended and Restated Trademark Security Agreement, dated as of May 22, 2009, executed by Companies in favor of Agent and recorded with the United States Patent and Trademark Office on May 26, 2009, at Reel/Frame 3993/0463.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release to be executed by its authorized officer as of the date of this Release.

MADISON CAPITAL FUNDING LLC,
as Agent

By: 
Name: Craig Dugan
Title: VP

SCHEDULE A

TRADEMARK REGISTRATIONS

U.S.

Grantor	Mark	Registration Number	Registration Date
Gran Quartz, L.P.	Dia Rex	2,531,544	01/22/02
Gran Quartz, L.P.	Surface Pro	2,882,239	09/07/04
Gran Quartz, L.P.	Assassin	3,471,742	07/22/08
Gran Quartz, L.P.	Mongoose	3,471,741	07/22/08
Gran Quartz, L.P.	Pro Series	3,539,656	12/12/08
Gran Quartz, L.P.	Legend	3,471,744	07/22/08
Gran Quartz, L.P.	Granquartz	3,475,648	07/29/08
Pearlman Industries, Inc.	Backsaver	2,457,798	06/05/01
Pearlman Industries, Inc.	Bronzeline	2,286,816	10/12/99
Pearlman Industries, Inc.	Engineered Economy	2,457,797	06/05/01
Pearlman Industries, Inc.	Flextron	2,259,217	07/06/99
Pearlman Industries, Inc.	Hexpin	2,040,454	02/25/97
Pearlman Industries, Inc.	Pearl	1,332,898	04/30/85
Pearlman Industries, Inc.	SRT	2,482,858	08/28/01
Pearlman Industries, Inc.	P (Design)	2,397,218	10/24/00
Pearlman Industries, Inc.	Keystone Tools	3,133,694	08/22/06
Pearlman Industries, Inc.	Bladeroller	2,597,944	07/23/02

Canada

Grantor	Mark	Registration Number	Registration Date
Pearlman Industries, Inc.	P (Stylized) Design	TMA535606	10/24/00
Pearlman Industries, Inc.	Keystone Tools Co.	TMA637740	04/19/05

TRADEMARK APPLICATIONS

Grantor	Mark	Application Number	Date
Gran Quartz, L.P.	Black Magic	77/716418	04/17/09
Gran Quartz, L.P.	Machete	77/716414	04/17/09
Gran Quartz, L.P.	Diamond Rewards	77/663125	01/23/09
Gran Quartz, L.P.	Magnum	77/674455	12/10/07

TRADEMARK LICENSES

1.	License Agreement between Ranch Resources LLC and Pearl Abrasive Co. dated October 8, 2001
2.	New Stone Policy Decision and two letter agreements between Sankyo Diamond Industrial Co., Ltd., Hitachi Koki Co., Ltd. and Pearl Abrasive Company, dated February 18, 2004; March 23, 2005 and May 27, 2005, respectively