

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM428548

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|----------------------------------|------------------------------------|----------------------------|--|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| PNC Bank, National Association | | 05/22/2017 | National Banking Association: UNITED STATES |
| RECEIVING PARTY DATA | | | |
| Name: | Flotek Industries, Inc. | | |
| Street Address: | 2930 W. Sam Houston Pkwy N., #300 | | |
| City: | Houston | | |
| State/Country: | TEXAS | | |
| Postal Code: | 77043 | | |
| Entity Type: | Corporation: DELAWARE | | |
| Name: | Teledrift Company | | |
| Street Address: | 2930 W. Sam Houston Pkwy N., #300 | | |
| City: | Houston | | |
| State/Country: | TEXAS | | |
| Postal Code: | 77043 | | |
| Entity Type: | Corporation: DELAWARE | | |
| Name: | Turbeco, Inc. | | |
| Street Address: | 2930 W. Sam Houston Pkwy. N., #300 | | |
| City: | Houston | | |
| State/Country: | TEXAS | | |
| Postal Code: | 77043 | | |
| Entity Type: | Corporation: TEXAS | | |
| PROPERTY NUMBERS Total: 4 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 4572877 | STEMULATOR | |
| Registration Number: | 4591525 | TELEDRIPT | |
| Registration Number: | 4858784 | SPIDLE ROCKY MOUNTAIN KING | |
| Registration Number: | 4858785 | RMK | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 6175236850 | | |
| TRADEMARK | | | |

OP \$115.00 4572877

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 617-523-2700
Email: susan.dinicola@hklaw.com,brittany.fox@hklaw.com
Correspondent Name: Holland & Knight LLP
Address Line 1: 10 St. James Avenue
Address Line 4: Boston, MASSACHUSETTS 02116

| | |
|---------------------------|---------------------|
| NAME OF SUBMITTER: | Susan C. DiNicola |
| SIGNATURE: | /Susan C. DiNicola/ |
| DATE SIGNED: | 05/23/2017 |

Total Attachments: 6
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this “Release”) is made this 22nd day of May, 2017, by PNC BANK, NATIONAL ASSOCIATION, as Agent (“Agent”).

WHEREAS, reference is made to that certain (i) and Intellectual Property Security Agreement dated as of September 23, 2011 and recorded with the United States Patent Office beginning at **Reel 027491 Frame 0420** and the United States Trademark Office beginning at **Reel 004696 Frame 0067** and (ii) Amended and Restated Intellectual Property Security Agreement dated as of May 10, 2013 and recorded with the United States Patent Office beginning at **Reel 030569 Frame 0758** and the United States Trademark Office beginning at **Reel 005043 Frame 0460** (as each may be amended, restated, amended and restated, supplemented and/or modified to date, collectively, the “IP Security Agreement”), by FLOTEK INDUSTRIES, INC., a corporation organized under the laws of the State of Delaware (“Holdings”), CESI CHEMICAL, INC., a corporation organized under the laws of the State of Oklahoma (“CESI Chemical”), CESI MANUFACTURING, LLC, a limited liability company organized under the laws of the State of Oklahoma (“CESI Manufacturing”), MATERIAL TRANSLOGISTICS, INC., a corporation organized under the laws of the State of Texas (“MTI”), TELEDRIFT COMPANY, a corporation organized under the laws of the State of Delaware (“Teledrift”), TURBECO, INC., a corporation organized under the laws of the State of Texas (“Turbeco”), USA PETROVALVE, INC., a corporation organized under the laws of the State of Texas (“USA Petrovalve”), FLORIDA CHEMICAL COMPANY, INC., a corporation organized under the laws of the State of Delaware (“Florida Chemical”; and together with Holdings, CESI Chemical, CESI Manufacturing, MTI, Teledrift, Turbeco, USA Petrovalve, and each Person joined hereto as a borrower from time to time, collectively, jointly and severally, the “Grantors”, and each individually a “Grantor”), in favor of Agent. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the IP Security Agreement.

WHEREAS, under the IP Security Agreement, each Grantor granted to Agent, for the benefit of itself and the Lenders, a continuing security interest in all of the right, title and interest of such Grantor in and to the Collateral (as defined in the IP Security Agreement) identified therein, including, but not limited to, the Patents, Trademarks and Copyrights (or applications) set forth on Schedule A, Schedule B and Schedule C respectively, attached hereto.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, upon consummation of the disposition contemplated in that certain Asset Purchase Agreement, dated May 2, 2017, by and among National Oilwell DHT, L.P., a Delaware limited partnership (“NOV US”), Dreco Energy Services ULC, an Alberta corporation (“NOV Canada”), and National Oilwell Varco, L.P., a Delaware limited partnership, formed and existing under the laws of the State of Delaware, with principal offices at 7909 Parkwood Circle Drive, Houston, Texas 77036, acting through its general partner, NOW Oilfield Services, LLC, with branch operations established in Jebel Ali Free Zone, United Arab Emirates, namely NATIONAL OILWELL VARCO, L.P., registered with Jebel Ali Free Zone Commercial


Registry Dept. under Registration No. OVR-1537, represented herein by NOW Oilfield Services, LLC's Vice President, Brigitte M. Hunt ("NOV FZE," and each of NOV US, NOV Canada and NOV FZE, a "Buyer" and together, "Buyers"), Teledrift, Turbeco, Flotek Technologies ULC, an Alberta corporation ("Flotek ULC"), and Flotek Industries FZE, a Jebel Ali Free Zone entity with registration no. 115643 ("Flotek FZE," and each of Teledrift, Turbeco, Flotek ULC and Flotek FZE, a "Seller," and together, the "Sellers"), and Holdings, Agent hereby (i) releases any and all liens on, and its security interest in and to the Patents, Trademarks and Copyrights (or applications) set forth on Schedule A, Schedule B and Schedule C, respectively, attached hereto, and (ii) authorizes the recordation of this Release by Grantor or its designee with the United States Patent and Trademark Office.

This Release shall be governed by and construed in accordance with the laws of the State of Texas without regard to conflicts of law principles.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its authorized officer as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION

By: 
Name: Anita I. Puligandla
Title: Vice President

SCHEDULE A

PATENT AND PATENT LICENSES

GRANTED PATENTS

| Owner | Country | Patent No. | Title | Grant Date |
|-------------------|----------------|------------|---|------------|
| Turbeco, Inc. | United States | 6,533,034 | CENTRALIZED STOP COLLAR FOR FLOATING CENTRALIZER | 3/18/2003 |
| Teledrift Company | United States | 7,735,579 | MEASUREMENT WHILE DRILLING APPARATUS AND METHOD OF USING THE SAME | 6/15/2010 |
| Teledrift Company | Canada | 2,621,416 | MEASUREMENT WHILE DRILLING APPARATUS AND METHOD OF USING THE SAME | 12/21/2010 |
| Teledrift Company | United Kingdom | 2,444,669 | MEASUREMENT WHILE DRILLING APPARATUS AND METHOD OF USING THE SAME | 11/10/2010 |
| Teledrift Company | United States | 8,251,160 | MEASUREMENT WHILE DRILLING APPARATUS AND METHOD OF USING THE SAME | 8/28/2012 |
| Teledrift Company | United States | 8,474,548 | MEASUREMENT WHILE DRILLING APPARATUS AND METHOD OF USING THE SAME | 7/2/2013 |

PENDING PATENT APPLICATIONS

| Owner | Country | Application No. | Title | Filing Date |
|-------------------|---------------|-----------------|---|-------------|
| Teledrift Company | United States | 15/348088 | MEASUREMENT WHILE DRILLING APPARATUS AND METHOD OF USING THE SAME | 11/10/2016 |
| Teledrift Company | United States | 14/592653 | DOWNHOLE DEBRIS SENSOR SYSTEM FOR WELL DRILLING OPERATIONS | 1/8/2015 |
| Teledrift Company | United States | 15/179571 | MUD MOTOR APPARATUS AND SYSTEM | 6/10/2016 |
| Teledrift Company | United States | 15/355681 | MUD MOTOR APPARATUS AND SYSTEM | 11/18/2016 |
| Teledrift Company | United States | 15/196362 | REMOTE MONITORING AND CERTIFICATION FOR WELL DRILLING OPERATIONS SYSTEM | 6/29/2016 |
| Teledrift Company | United States | 62/413171 | CASING DRILLING APPARATUS AND SYSTEM | 10/26/2016 |

SCHEDULE B

TRADEMARK AND TRADEMARK LICENSES

REGISTERED TRADEMARKS

| Owner | Country | Registration No. | Trademark | Registration Date |
|-------------------|---------------|------------------|----------------------------|-------------------|
| Turbeco, Inc. | United States | 4572877 | STEMULATOR | 7/22/2014 |
| Teledrift Company | United States | 4591525 | TELEDRIFT | 8/26/2014 |
| Teledrift Company | United States | 4858784 | SPIDLE ROCKY MOUNTAIN KING | 11/24/2015 |
| Teledrift Company | United States | 4858785 | RMK | 11/24/2015 |

PENDING TRADEMARK APPLICATIONS

| Owner | Country | Application No. | Trademark | Filing Date |
|-------------------|---------|-----------------|----------------------------|-------------|
| Teledrift Company | Canada | 1745436 | SPIDLE ROCKY MOUNTAIN KING | 9/10/2015 |
| Teledrift Company | Canada | 1745439 | RMK | 9/10/2015 |

SCHEDULE C

COPYRIGHTS

REGISTERED COPYRIGHTS

| Owner | Country | Registration No. | Title | Registration Date |
|-------------------|----------------|-------------------------|-----------------------|--------------------------|
| Teledrift Company | United States | Txu001767299 | PROSIGHT SOURCE CODE | 7/28/2011 |
| Teledrift Company | United States | Txu001872744 | FIELD TRAINING MANUAL | 7/31/2013 |