

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM428649

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		05/23/2017	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Flotek Industries, Inc.		
Street Address:	2930 W. Sam Houston Pkwy N., #300		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77403		
Entity Type:	Corporation: DELAWARE		
Name:	USA Petrovalve, Inc.		
Street Address:	2930 W. Sam Houston Pkwy N., #300		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77043		
Entity Type:	Corporation: TEXAS		
Name:	Flotek Hydralift, Inc.		
Street Address:	2930 W. Sam Houston Pkwy N., #300		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77403		
Entity Type:	Corporation: TEXAS		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	5109004	HYDRA-LIFT	
Registration Number:	4774550	PETROVALVE	
Serial Number:	86763104	GENIUS	
Serial Number:	86763149	SYNAPSE	
CORRESPONDENCE DATA			
Fax Number:	6175236850		
TRADEMARK			

OP \$115.00 5109004

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 617-523-2700
Email: susan.dinicola@hklaw.com,brittany.fox@hklaw.com
Correspondent Name: Holland & Knight LLP
Address Line 1: 10 St. James Avenue
Address Line 4: Boston, MASSACHUSETTS 02116

NAME OF SUBMITTER:	Susan C. DiNicola
SIGNATURE:	/Susan C. DiNicola/
DATE SIGNED:	05/23/2017

Total Attachments: 6
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made this 23rd day of May, 2017, by PNC BANK, NATIONAL ASSOCIATION, as Agent ("Agent").

WHEREAS, reference is made to that certain (i) and Intellectual Property Security Agreement dated as of September 23, 2011 and recorded with the United States Patent Office beginning at **Reel 027491 Frame 0420** and the United States Trademark Office beginning at **Reel 004696 Frame 0067** and (ii) Amended and Restated Intellectual Property Security Agreement dated as of May 10, 2013 and recorded with the United States Patent Office beginning at **Reel 030569 Frame 0758** and the United States Trademark Office beginning at **Reel 005043 Frame 0460** (as each may be amended, restated, amended and restated, supplemented and/or modified to date, collectively, the "IP Security Agreement"), by FLOTEK INDUSTRIES, INC., a corporation organized under the laws of the State of Delaware ("Holdings"), CESI CHEMICAL, INC., a corporation organized under the laws of the State of Oklahoma ("CESI Chemical"), CESI MANUFACTURING, LLC, a limited liability company organized under the laws of the State of Oklahoma ("CESI Manufacturing"), MATERIAL TRANSLOGISTICS, INC., a corporation organized under the laws of the State of Texas ("MTI"), TELEDRIFT COMPANY, a corporation organized under the laws of the State of Delaware ("Teledrift"), TURBECO, INC., a corporation organized under the laws of the State of Texas ("Turbeco"), USA PETROVALVE, INC., a corporation organized under the laws of the State of Texas ("USA Petrovalve"), FLORIDA CHEMICAL COMPANY, INC., a corporation organized under the laws of the State of Delaware ("Florida Chemical"; and together with Holdings, CESI Chemical, CESI Manufacturing, MTI, Teledrift, Turbeco, USA Petrovalve, and each Person joined hereto as a borrower from time to time, collectively, jointly and severally, the "Grantors", and each individually a "Grantor"), in favor of Agent. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the IP Security Agreement.

WHEREAS, under the IP Security Agreement, each Grantor granted to Agent, for the benefit of itself and the Lenders, a continuing security interest in all of the right, title and interest of such Grantor in and to the Collateral (as defined in the IP Security Agreement) identified therein, including, but not limited to, the Patents, Trademarks and Copyrights (or applications) set forth on Schedule A, Schedule B and Schedule C respectively, attached hereto.

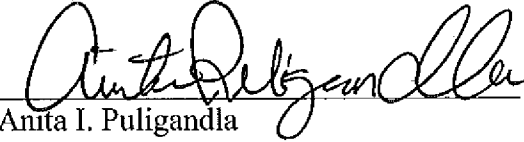
NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, upon consummation of the disposition contemplated in that certain Asset Purchase Agreement, dated May 23, 2017, by and among Raptor Lift Solutions, LLC, Holdings, USA Petrovalve and Flotek Hydralift, Inc., Agent hereby (i) releases any and all liens on, and its security interest in and to the Patents, Trademarks and Copyrights (or applications) set forth on Schedule A, Schedule B and Schedule C, respectively, attached hereto, and (ii) authorizes the recordation of this Release by Grantor or its designee with the United States Patent and Trademark Office.

This Release shall be governed by and construed in accordance with the laws of the State of Texas without regard to conflicts of law principles.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its authorized officer as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION

By: 
Name: Anita I. Puligandla
Title: Vice President

SCHEDULE A

PATENT AND PATENT LICENSES

Owner	Country	Title	Patent No.	Grant Date
Flotek Hydralift, Inc.	United States	Constant Horsepower Regenerative Assist for a Hydraulic Rod Pumping Unit	8,523,533	9/3/2013
Flotek Hydralift, Inc.	United States	Synchronized Dual Well Variable Stroke and Variable Speed Pump Down Control With Regenerative Assist	9,115,705	8/25/2015
Flotek Hydralift, Inc.	United States	Synchronized Pump Down Control for a Dual Well Unit With Regenerative Assist	9,429,001	8/30/2016
Flotek Hydralift, Inc.	Mexico	Control de Bombeo de Recorrido Variable y Velocidad Variable de Pozo Dual Sincronizado con Asistencia Regenerativa	344,836	1/9/2017
Flotek Hydralift, Inc.	Canada	Synchronized Dual Well Variable Stroke and Variable Speed Pump Down Control With Regenerative Assist	2,908,234	5/2/2017

PENDING PATENT APPLICATIONS

Owner	Country	Application No.	Filing Date	Title
Flotek Hydralift, Inc.	Canada	2931420	4/4/2014	Synchronized Dual Well Variable Stroke and Variable Speed Pump Down Control With Regenerative Assist
Flotek Hydralift, Inc.	Mexico	MX/a/2016/008553	6/27/2016	Control de Bombeo de Recorrido Variable y Velocidad Variable de Pozo Dual Sincronizado con Asistencia Regenerativa

SCHEDULE B

TRADEMARK AND TRADEMARK LICENSES

REGISTERED TRADEMARKS

Owner	Country	Trademark	Registration No.	Registration Date
Flotek Hydralift, Inc.	United States	HYDRA-LIFT	5,109,004	12/27/2016
USA Petrovalve, Inc.	Canada	PETROVALVE	TMA934822	4/14/2016
USA Petrovalve, Inc.	United States	PETROVALVE	4,774,550	7/14/2015

PENDING TRADEMARK APPLICATIONS

Owner	Country	Application No.	Filing Date	Trademark
Flotek Hydralift, Inc.	Canada	1806451	10/26/2016	HYDRA-LIFT
Flotek Hydralift, Inc.	Mexico	1814387	10/28/2016	HYDRA-LIFT
USA Petrovalve, Inc.	Canada	1771751	3/10/2016	GENIUS
USA Petrovalve, Inc.	United States	86/763104	9/21/2015	GENIUS
USA Petrovalve, Inc.	Canada	1771758	3/10/2016	SYNAPSE
USA Petrovalve, Inc.	United States	86/763149	9/21/2015	SYNAPSE

SCHEDULE C

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None.