

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM429257

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. BANK NATIONAL ASSOCIATION		05/12/2017	National Banking Association:
RECEIVING PARTY DATA			
Name:	CLIFFS NATURAL RESOURCES INC.		
Street Address:	200 PUBLIC SQUARE, SUITE 3300		
City:	CLEVELAND		
State/Country:	OHIO		
Postal Code:	44114-2544		
Entity Type:	Corporation: OHIO		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4187026	CLIFFS NATURAL RESOURCES	
Registration Number:	3772551	CLIFFS	
CORRESPONDENCE DATA			
Fax Number:	2165790212		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2165867021		
Email:	dpuljic@jonesday.com		
Correspondent Name:	JONES DAY		
Address Line 1:	901 LAKESIDE AVENUE		
Address Line 2:	NORTH POINT		
Address Line 4:	CLEVELAND, OHIO 44114		
ATTORNEY DOCKET NUMBER:	218095-145039		
NAME OF SUBMITTER:	DANIEL PULJIC		
SIGNATURE:	/Daniel Puljic/		
DATE SIGNED:	05/30/2017		
Total Attachments: 3			
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RELEASE OF LIEN ON TRADEMARKS

WHEREAS, by a certain Trademark Security Agreement (Junior First Lien) dated as of March 2, 2016 (the "**Agreement**") by Cliffs Natural Resources Inc. ("**Assignor**") to U.S. Bank National Association, in its capacity as notes collateral agent for the Junior First Lien Notes Secured Parties ("**Assignee**" and "**Notes Collateral Agent**"), which Agreement was recorded with the United States Patent and Trademark Office on March 8, 2015 on Reel 5747 Frame 0856, Assignor granted to Assignee as security interest in and lien on those trademarks and trademark applications owned by Assignor and set forth on Schedule A hereto;

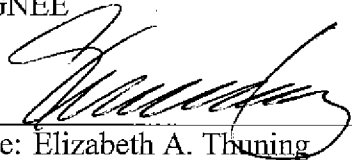
WHEREAS, Assignee desires to release its security interest in and lien on the trademarks and trademark applications set forth on Schedule A hereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignee does hereby release, without recourse or warranty to the Assignee, its security interest in and lien on the trademarks and trademark applications set forth on Schedule A hereto and reassigns to the Assignor all right, title and interest of Assignee in and to such trademarks and trademark applications.

Dated: May 12, 2017


U.S. BANK NATIONAL ASSOCIATION,
AS NOTES COLLATERAL AGENT AND
ASSIGNEE

By: _____


Name: Elizabeth A. Thuning

Title: Vice President

SCHEDULE A
to
RELEASE OF LIEN ON TRADEMARKS
Trademark Registrations/Applications

Mark	Grantor	Reg. No./ Reg Date
"CLIFFS NATURAL RESOURCES"	Cleveland- Cliffs Inc. ¹	4187026 8/7/2012
 CLIFFS	Cleveland- Cliffs Inc.	3772551 4/6/2010

¹ Now known as Cliffs Natural Resources Inc.