

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

ETAS ID: TM429260

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
U.S. BANK NATIONAL ASSOCIATION		05/12/2017	National Banking Association: OHIO
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	CLIFFS NATURAL RESOURCES INC.		
<b>Street Address:</b>	200 PUBLIC SQUARE, SUITE 3300		
<b>City:</b>	CLEVELAND		
<b>State/Country:</b>	OHIO		
<b>Postal Code:</b>	44114-2544		
<b>Entity Type:</b>	Corporation: OHIO		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4187026	CLIFFS NATURAL RESOURCES	
<b>Registration Number:</b>	3772551	CLIFFS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2165790212		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2165867021		
<b>Email:</b>	dpuljic@jonesday.com		
<b>Correspondent Name:</b>	JONES DAY		
<b>Address Line 1:</b>	901 LAKESIDE AVENUE		
<b>Address Line 2:</b>	NORTH POINT		
<b>Address Line 4:</b>	CLEVELAND, OHIO 44114		
<b>ATTORNEY DOCKET NUMBER:</b>	218095-145039		
<b>NAME OF SUBMITTER:</b>	DANIEL PULJIC		
<b>SIGNATURE:</b>	/Daniel Puljic/		
<b>DATE SIGNED:</b>	05/30/2017		
<b>Total Attachments: 3</b>			
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## RELEASE OF LIEN ON TRADEMARKS

**WHEREAS**, by a certain Trademark Security Agreement (Second Lien) dated as of March 30, 2015 (the "**Agreement**") by Cliffs Natural Resources Inc. ("**Assignor**") to U.S. Bank National Association, in its capacity as notes collateral agent for the Second Lien Notes Secured Parties ("**Assignee**" and "**Notes Collateral Agent**"), which Agreement was recorded with the United States Patent and Trademark Office on April 1, 2015 on Reel 5489 Frame 0144, Assignor granted to Assignee as security interest in and lien on those trademarks and trademark applications owned by Assignor and set forth on Schedule A hereto;

**WHEREAS**, Assignee desires to release its security interest in and lien on the trademarks and trademark applications set forth on Schedule A hereto;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignee does hereby release, without recourse or warranty to the Assignee, its security interest in and lien on the trademarks and trademark applications set forth on Schedule A hereto and reassigns to the Assignor all right, title and interest of Assignee in and to such trademarks and trademark applications.

Dated: May 12, 2017


U.S. BANK NATIONAL ASSOCIATION,  
AS NOTES COLLATERAL AGENT AND  
ASSIGNEE

By: 

Name: Elizabeth A. Thuning

Title: Vice President

**SCHEDULE A**  
**to**  
**RELEASE OF LIEN ON TRADEMARKS**  
**Trademark Registrations/Applications**

<b>Mark</b>	<b>Grantor</b>	<b>Reg. No./ Reg Date</b>
CLIFFS NATURAL RESOURCES	Cleveland- Cliffs Inc. <sup>1</sup>	4187026 8/7/2012
 <b>CLIFFS</b>	Cleveland- Cliffs Inc.	3772551 4/6/2010

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<sup>1</sup> Now known as Cliffs Natural Resources Inc.