TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM431562

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bulletin Healthcare LLC		06/16/2017	Limited Liability Company: DELAWARE
Bulletin Intelligence LLC		06/16/2017	Limited Liability Company: DELAWARE
Bulletin Media LLC		06/16/2017	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Deutsche Bank AG New York Branch as Collateral Agent		
Street Address:	60 Wall Street		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10005		
Entity Type:	Bank: NEW YORK		

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Registration Number:	4348245	BULLETINHEALTHCARE
Registration Number:	4348244	BULLETINHEALTHCARE
Registration Number:	4348243	BULLETINHEALTHCARE
Registration Number:	4348242	BULLETINHEALTHCARE
Registration Number:	4876143	BULLETIN INTELLIGENCE
Registration Number:	4805652	BULLETIN INTELLIGENCE
Registration Number:	4801368	BULLETIN INTELLIGENCE
Registration Number:	4938586	BULLETIN MEDIA
Registration Number:	4938585	BULLETIN MEDIA
Registration Number:	4797030	BULLETIN MEDIA

CORRESPONDENCE DATA

Fax Number: 8004947512

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

TRADEMARK
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900409930

Phone: 202-370-4750

Email: ipteam@cogencyglobal.com

Correspondent Name: Joanna McCall

Address Line 1: 1025 Vermont Ave NW, Suite 1130

Address Line 2: COGENCY GLOBAL INC.
Address Line 4: Washington, D.C. 20005

ATTORNEY DOCKET NUMBER:	F170829 2nd Lien
NAME OF SUBMITTER:	Theresa Volano
SIGNATURE:	/Theresa Volano/
DATE SIGNED:	06/16/2017

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

SECOND LIEN TRADEMARK SECURITY AGREEMENT, dated as of June 16, 2017 (this "<u>Agreement</u>"), among Bulletin Healthcare LLC, a Delaware limited liability company ("<u>BH</u>"), Bulletin Media LLC, a Delaware limited liability company (together with BH, the "<u>Grantors</u>", and each a "<u>Grantor</u>") and Deutsche Bank AG New York Branch, as collateral agent (in such capacity, the "<u>Collateral Agent</u>").

Reference is made to (a) the Second Lien Credit Agreement dated as of June 16, 2016 (as amended, restated, supplemented or otherwise modified from time to time, the "Second Lien Credit Agreement") among GTCR Valor Companies, Inc., a Delaware corporation (the "Borrower"), Canyon Companies S.à r.l., a private limited liability company (société à responsabilité limitée) organized and established under the laws of Luxembourg having its registered office at 6D, route de Trèves, L-2633 Senningerberg, Grand-Duchy of Luxembourg, with a share capital of twenty thousand and ten United States Dollars (\$20,010) and registered with the Luxembourg Register of Commerce and Companies under number B 187.216 ("Holdings"), Canyon Group S.à r.l., a private limited liability company (société à responsabilité limitée) organized and established under the laws of Luxembourg having its registered office at 6D, route de Trèves, L-2633 Senningerberg, Grand-Duchy of Luxembourg, with a share capital of twenty thousand United States Dollars (\$20,000) and registered with the Luxembourg Register of Commerce and Companies under number B 202.299 ("Intermediate Lux Holdings"), GTCR Valor Holdings Inc., a Delaware corporation ("Intermediate U.S. Holdings"), the Lenders from time to time party thereto and Deutsche Bank AG New York Branch, as Administrative Agent and (b) the Second Lien Collateral Agreement dated of June 16, 2016 (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement") among Intermediate Lux Holdings, Intermediate U.S. Holdings, the Borrower, the other Grantors from time to time party thereto, and the Collateral Agent. The Lenders have agreed to extend credit to the Borrower subject to the terms and conditions set forth in the Second Lien Credit Agreement. Each Grantor is an Affiliate of the Borrower and is willing to execute and deliver this Agreement in order to induce the Lenders to make additional Loans and as consideration for Loans previously made. Accordingly, the parties hereto agree as follows:

SECTION 1. <u>Terms</u>. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Collateral Agreement. The rules of construction specified in Section 1.01(b) of the Collateral Agreement also apply to this Agreement.

SECTION 2. Grant of Security Interest. As security for the payment or performance, as the case may be, in full of the Secured Obligations, each Grantor hereby grants to the Collateral Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest (the "Security Interest") in all of such Grantor's right, title and interest in, to and under the United States Trademarks listed on Schedule I attached hereto (the "Trademark Collateral"). This Agreement is not to be construed as an assignment of any Trademark. Notwithstanding anything herein to the contrary, the Trademark Collateral shall not include, and in no event shall the Security Interest attach to, any intent-to-use trademark applications filed in the United States Patent and Trademark Office, pursuant to Section 1(b) of the Lanham Act, 15

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U.S.C. Section 1051, prior to the accepted filing of a "Statement of Use" and issuance of a "Certificate of Registration" pursuant to Section 1(d) of the Lanham Act or an accepted filing of an "Amendment to Allege Use" whereby such intent-to-use trademark application is converted to a "use in commerce" application pursuant to Section 1(c) of the Lanham Act.

SECTION 3. <u>Termination</u>. Subject to Section 5.13 of the Collateral Agreement, upon the occurrence of the Termination Date, the security interest granted herein shall terminate and the Collateral Agent shall execute, acknowledge, and deliver to the Grantors all instruments in writing in recordable form to evidence and release the collateral pledge, grant, lien and security interest in the Trademark Collateral under this Agreement.

SECTION 4. <u>Collateral Agreement</u>. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Trademark Collateral are more fully set forth in the Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Collateral Agreement, the terms of the Collateral Agreement shall govern.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute a single contract. Delivery of an executed signature page to this Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually signed counterpart of this Agreement.

SECTION 6. <u>Governing Law</u>. This Agreement shall be construed in accordance with and governed by the laws of the State of New York.

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IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

BULLETIN HEALTHCARE LLC; BULLETIN MEDIA LLC, each as a Grantor

Bv:

Vame: Vack Pearlstein

Title: Chief Financial Officer

[Signature Page to Trademark Security Agreement]

DEUTSCHE BANK AG NEW YORK

BRANCH, as Collateral Agent

By: Name: Title:

Vi**go,**President

By:

Name: Marcus tarkington Director Title:

Schedule I

Owner	Mark	Serial No.	Registration No.
Bulletin Healthcare LLC	BULLETINHEALTHCARE	85476988	
Bulletin Healthcare LLC	BULLETINHEALTHCARE	85476986	4348244
Bulletin Healthcare LLC	BULLETINHEALTHCARE	85476982	4348243
Bulletin Healthcare LLC	BULLETINHEALTHCARE	85476978	4348242
Bulletin Intelligence LLC	BULLETININTELLIGENCE	86392742	4876143
Bulletin Intelligence LLC	BULLETININTELLIGENCE	86392744	4805652
Bulletin Intelligence LLC	BULLETININTELLIGENCE	86392745	4801368
Bulletin Media LLC	BULLETMEDIA	86392749	4938586
Bulletin Media LLC	BULLETMEDIA	86392746	4938585
Bulletin Media LLC	BULLETMEDIA	86392750	4797030

RECORDED: 06/16/2017

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