

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM432083

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Versamarine, L.L.C.		06/15/2017	Limited Liability Company: LOUISIANA
RECEIVING PARTY DATA			
Name:	Wells Fargo Bank, National Association		
Street Address:	1525 West W.T. Harris Blvd.		
Internal Address:	MAC D1109-019		
City:	Charlotte		
State/Country:	NORTH CAROLINA		
Postal Code:	28262		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4289362	VERSAMARINE	
CORRESPONDENCE DATA			
Fax Number:	7136155243		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7137581105		
Email:	iptldocket@velaw.com		
Correspondent Name:	W. Scott Brown		
Address Line 1:	1001 Fannin Street, Suite 2500		
Address Line 4:	Houston, TEXAS 77002		
NAME OF SUBMITTER:	W. Scott Brown		
SIGNATURE:	/wsb/		
DATE SIGNED:	06/21/2017		
Total Attachments: 5			
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CH \$40.00 4289362

GRANT OF SECURITY INTEREST IN MARKS AND PATENTS

Dated as of June 15, 2017

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Versamarine, L.L.C., a Louisiana limited liability company (the "Grantor"), hereby grants to Wells Fargo Bank, National Association, as Administrative Agent (the "Grantee"), a first priority security interest in (i) all of the Grantor's right, title and interest in and to the United States trademarks, trademark registrations and trademark applications (the "Marks") set forth in Schedule A attached hereto, (ii) all of the Grantor's right, title and interest in and to the United States patents and patent applications (the "Patents") set forth on Schedule B attached hereto, in each case together with (iii) all Proceeds (as such term is defined in the Security Agreement referred to below) of the Marks and Patents, (iv) the goodwill of the businesses symbolized by the Marks and (v) all causes of action arising prior to or after the date hereof for infringement of any of the Marks or Patents or unfair competition regarding the same.

THIS GRANT OF SECURITY INTEREST is made to secure the full and prompt performance and payment of all the Secured Obligations, as such term is defined in the Guaranty and Security Agreement between the Grantor, among other Borrowers, and the Grantee, dated as of June 15, 2017 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"). Upon the occurrence of the Termination Date (as defined in the Security Agreement), the Grantee shall, upon such satisfaction, execute, acknowledge, and deliver to the Grantor an instrument in writing releasing the security interest in the Marks and Patents acquired under this Grant of Security Interest to the Grantor.

THIS GRANT OF SECURITY INTEREST has been granted in conjunction with the security interests granted to the Grantee under the Security Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are more fully set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant of Security Interest are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned have executed this Grant of Security Interest as of the date first above written.

VERSAMARINE, L.L.C.,
as Grantor

By: 
Name: Jon E. Khachaturian
Title: Manager

**WELLS FARGO BANK, NATIONAL
ASSOCIATION,**

as Administrative Agent, as Grantee

By: _____
Name:
Title:


IN WITNESS WHEREOF, the undersigned have executed this Grant of Security Interest as of the date first above written.

VERSAMARINE, L.L.C.,
as Grantor

By: _____
Name: Jon E. Khachaturian
Title: Manager

WELLS FARGO BANK, NATIONAL
ASSOCIATION,

as Administrative Agent, as Grantee

By: 
Name: Dennis O'Hara
Title: Assistant Vice President

MARKS

[Matter No.] Jurisdiction (if not US) Serial No. Filing Date	Mark Reg. No. Date of Registration Goods/Services	Record Owner/Assignee
[99514.1] 77/958,021 03/12/2010	<p>VERSAMARINE</p> <p>4,289,362</p> <p>02/12/2013</p> <p>Offshore marine heavy construction; offshore marine repair and maintenance of marine platforms – International Class 037</p> <p>Offshore marine heavy lifting using heavy cranes; offshore marine underwater salvage of marine platforms and marine vessels - International Class 039</p>	Versamarine, L.L.C.

PATENTS

None.