

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM432183

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Gerbings, LLC		05/19/2017	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Progeny Fund 2016, LLC		
Street Address:	427 North Tatnall St.		
Internal Address:	#42065		
City:	Wilmington		
State/Country:	DELAWARE		
Postal Code:	19801-2230		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	86555610	THERMOGAUGE	
CORRESPONDENCE DATA			
Fax Number:	3367141238		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3367141223		
Email:	ldenton@wallbabcock.com		
Correspondent Name:	Lee D Denton		
Address Line 1:	1076 West Fourth St.		
Address Line 4:	Winston Salem, NORTH CAROLINA 27101		
ATTORNEY DOCKET NUMBER:	2052-001		
NAME OF SUBMITTER:	Lee D Denton		
SIGNATURE:	/Lee D Denton/		
DATE SIGNED:	06/22/2017		
Total Attachments: 3			
source=Gerbings to Progeny Assignment of Trademark w- Schedule A (00108147xAC48F)#page1.tif			
source=Gerbings to Progeny Assignment of Trademark w- Schedule A (00108147xAC48F)#page2.tif			
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OP \$40.00 86555610

ASSIGNMENT OF PATENTS AND TRADEMARKS

This ASSIGNMENT OF PATENTS AND TRADEMARKS ("IP Assignment"), dated as of May 19, 2017 is executed and delivered by GERBINGS, LLC ("Assignor") to PROGENY FUND 2016, LLC ("Assignee").

RECITALS:

WHEREAS, Assignor and Texas Capital Bank, N.A. ("Texas Capital") entered into an Intellectual Property Security Agreement, dated as of July 1, 2016 (the "IP Security Agreement"), pursuant to which Assignor granted to Texas Capital a security interest and collateral assignment in certain IP Collateral (as such term is defined in the Agreement); and

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office on July 8, 2016, Reel/Frame Number 5851/0055, with respect to the United States trademark listed on Schedule C attached thereto; and

WHEREAS, by subsequent agreement on December 8, 2016 ("Security Interest Assignment"), Texas Capital assigned its entire right and interest in the IP Security Agreement to Assignee. The Security Interest Assignment was recorded with the United States Patent and Trademark Office on December 12, 2016, Reel/Frame Number 5944/0172 with respect to the United States trademark listed on Schedule C attached to the IP Security Agreement; and

WHEREAS, Assignee is in the process of foreclosing on its rights under the IP Security Agreement, and seeks to take ownership and title to the Trademark described on Schedule A attached hereto (the "Trademark");

NOW, THEREFORE, Assignor hereby assigns to Assignee, its entire right, title and interest in and to the Trademark, along with all goodwill associated therewith, described on Schedules A attached hereto. Assignor acknowledges that the Trademark was legally foreclosed on by Assignee in compliance with applicable state laws.

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IN WITNESS WHEREOF, Assignor has executed and delivered this IP Assignment as of the date first set forth above.

GERBINGS, LLC

By: [Signature]
Name: Steve Weebler
Title: Manager

STATE OF NORTH CAROLINA
COUNTY OF FORSYTH

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document:

Steve Weebler

[insert name of person(s) in blank]

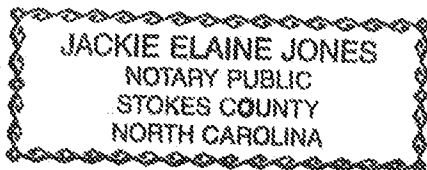
Date: 5/19/2017

[Signature]
Notary Public

Print Name: Jackie Elaine Jones

My commission expires: 3/2/2018

[Official Seal]



SCHEDULE A
TRADEMARK COLLATERAL

Registered Trademarks:

Registered Owner	Nature of Debtor's Interest (e.g. owner, licensee)	Registered Trademark/ Trademark Application relates to following Trademark	Registration No./ Serial No.	Date Registered/ Date of Application	Country of Registration
Gerbings, LLC	Owner	Thermogauge	Serial No. 86/555,610	03/06/2015	United States