

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM432441

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association, as Subordinated Collateral Agent		06/08/2017	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Big Sky Resort, LLC		
Street Address:	50 Big Sky Resort Road		
City:	Big Sky		
State/Country:	MONTANA		
Postal Code:	59716		
Entity Type:	Limited Liability Company: MICHIGAN		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Registration Number:	2439724	BIG SKY RESORT	
Registration Number:	2055536	BIG SKY CENTRAL RESERVATIONS	
Registration Number:	2439725	BIG SKY SKI AND SUMMER RESORT	
Registration Number:	2439726	BIG SKY MONTANA	
Registration Number:	2439727	BIG SKY MONTANA	
Registration Number:	3182130	AMERICA'S BIGGEST SKIING	
Registration Number:	3182131	BIGGEST SKIING IN AMERICA	
Registration Number:	4678805	BIGGEST SKIING IN AMERICA	
Registration Number:	4678806	BIGGEST SKIING IN AMERICA	
CORRESPONDENCE DATA			
Fax Number:	2134432926		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	213-617-5493		
Email:	jcravitz@sheppardmullin.com		
Correspondent Name:	Sheppard, Mullin, Richter & Hampton LLP		
Address Line 1:	333 S. Hope St., 43rd Floor		
Address Line 2:	Attn: J. Cravitz		
Address Line 4:	Los Angeles, CALIFORNIA 90071		

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TRADEMARK

ATTORNEY DOCKET NUMBER:	0794-195338
NAME OF SUBMITTER:	Julie Cravitz
SIGNATURE:	/julie cravitz/
DATE SIGNED:	06/23/2017
Total Attachments: 3 source=Big Sky - Release of Security Interest in Trademarks#page1.tif source=Big Sky - Release of Security Interest in Trademarks#page2.tif source=Big Sky - Release of Security Interest in Trademarks#page3.tif	

**RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This Release of Security Interest in Trademarks, dated as of June 8, 2017 (this "Release") is made by Wells Fargo Bank, National Association, whose address is 400 Capitol Mall, Suite 700, Sacramento, CA 95814, acting in its capacity as the Subordinated Collateral Agent (in such capacity, the "Agent") under that certain Grant of Security Interest (Trademarks) Big Sky Resort, LLC, dated as of August 29, 2014 (as amended, supplemented or modified and in effect from time to time, the "Trademark Security Agreement") by and between Big Sky Resort, LLC, a Michigan limited liability company ("Grantor") and the Agent.

WHEREAS, pursuant to the Trademark Security Agreement, the Grantor granted to Agent, for the benefit of the lenders, a security interest in and to all of Grantor's right, title and interest in Grantor's trademarks, trade names and service marks, trademark and service mark rights, trademark and service mark registrations, and applications therefor, including those specific trademark registrations and applications listed on Exhibit A attached hereto (the "Released Trademarks"), and the goodwill associated therewith. The Trademark Security Agreement was recorded on August 29, 2014, at Reel/Frame 5354/0596 in the United States Patent and Trademark Office.

WHEREAS, Agent wishes to release, relinquish and discharge to Grantor, without representation or warranty, all of Agent's right, title and interest in and to the Released Trademarks, and the goodwill associated therewith.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, Agent, on behalf of itself, its successors, legal representatives and assigns, hereby agrees as follows:

Section 1. Release. The Agent does hereby release, terminate and discharge its security interest in and to the Released Trademarks, according to their interests therein, without representation or warranty of any kind, express or implied, free and clear of any claims by Agent, all of Agent's right, title and interest in and to the Released Trademarks, the goodwill associated therewith, and all causes of action for past infringement, if any.

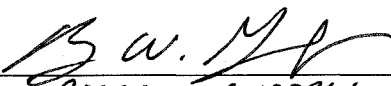
Section 2. Choice of Law. This Release shall be governed by, and construed in accordance with, the laws of the state of New York, but giving effect to federal laws applicable to national banks.

Section 3. Counterparts. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

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IN WITNESS WHEREOF, Agent has executed this Release of Security Interest in Trademarks as of the date first written above.

WELLS FARGO BANK, NATIONAL
ASSOCIATION, AS SUBORDINATED
COLLATERAL AGENT

By: 
Name: ROGER W. GODFREY
Title: ASSISTANT VICE PRESIDENT

[SIGNATURE PAGE TO RELEASE OF SECURITY
INTEREST IN TRADEMARKS]

TRADEMARK
REEL: 006090 FRAME: 0830

EXHIBIT A

U.S. TRADEMARKS and APPLICATIONS

TRADEMARK	APPLIC. NO.	FILING DATE	REGIST. NO.	REGIST. DATE
BIG SKY RESORT	75133952	07/15/1996	2439724	04/03/2001
BIG SKY CENTRAL RESERVATIONS	75133953	07/15/1996	2055536	04/22/1997
BIG SKY SKI AND SUMMER RESORT	75133954	07/15/1996	2439725	04/03/2001
BIG SKY MONTANA	75133972	07/15/1996	2439726	04/03/2001
BIG SKY MONTANA	75133973	07/15/1996	2439727	04/03/2001
AMERICA'S BIGGEST SKIING	78847929	03/28/2006	3182130	12/05/2006
BIGGEST SKIING IN AMERICA	78847945	03/28/2006	3182131	12/05/2006
BIGGEST SKIING IN AMERICA	86317341	06/23/2014	4678805	01/27/2015
BIGGEST SKIING IN AMERICA	86317346	06/23/2014	4678806	01/27/2015