

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM432797

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
TOBA CAPITAL FUND II, LLC		06/26/2017	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	QUORUMLABS, INC.		
Street Address:	2890 Zanker Road, Suite 102		
City:	San Jose		
State/Country:	CALIFORNIA		
Postal Code:	95134		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	4556499	QUORUM	
Registration Number:	3383129	QUORUM	
Registration Number:	4983358	ONQ	
Registration Number:	3998895	QUORUMLABS	
Registration Number:	3908992	QUORUMLABS	
CORRESPONDENCE DATA			
Fax Number:	6506440520		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6506483802		
Email:	patty@pattycheng.com		
Correspondent Name:	Patty Cheng		
Address Line 1:	2625 MIDDLEFIELD ROAD, SUITE 215		
Address Line 4:	Palo Alto, CALIFORNIA 94306		
NAME OF SUBMITTER:	Patty Cheng		
SIGNATURE:	/s/ Patty Cheng		
DATE SIGNED:	06/27/2017		
Total Attachments: 2			
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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of June 26, 2017, by Toba Capital Fund II, LLC ("Lender"), in favor of Quorumlabs, Inc., a Delaware corporation ("Borrower"), with its principal place of business currently located at 2890 Zanker Road, Suite 102, San Jose, CA 95134.

Recitals

WHEREAS, Borrower granted to Fifth Street Finance Corp. a security interest in certain trademark items listed on Exhibit A attached hereto, respectively (collectively, the "Intellectual Property"), under an Intellectual Property Security Agreement dated as of July 8, 2015 which was recorded with the US Patent and Trademark Office on July 15, 2015 at Reel Number 5577 and Frame Number 0562.

WHEREAS, Borrower's security interest was assigned to Lender pursuant to an Assignment of Trademark Collateral Assignment and Security Agreement (the "Security Agreement") dated as of August 29, 2016, which was recorded with the US Patent and Trademark Office on September 1, 2016 at Reel Number 5868 and Frame Number 0308.

WHEREAS Borrower has no outstanding obligations to Lender, Lender agrees to release its security interest in the Intellectual Property.

Agreement

NOW THEREFORE, Lender hereby confirms and agrees that all indebtedness and other obligations owing to Lender by Borrower are paid and discharged in full and all security interests and other liens of every type at any time granted to or held by Lender are hereby terminated; and Borrower or its agents are authorized to file, at Borrower's cost and expense, such termination statements or other filings (including this Release) to reflect such termination. Without limiting the foregoing, Lender confirms that all obligations owing to Lender under the Security Agreement is terminated and Lender terminates and releases its security interest in the Intellectual Property.

LENDER:

Toba Capital Fund II, LLC

By: 

Name: Matt Glass

Title: Toba Partner

TRADEMARK

REEL: 006092 FRAME: 0314

EXHIBIT A
TRADEMARKS

<u>Mark / Title:</u>	<u>U.S. Serial Number:</u>	<u>U.S. Registration Number:</u>	<u>Filing Date:</u>
QUORUM	85666037	4556499	June 29, 2012
QUORUM	4556499	3383129	March 6, 2006
ONQ	78829811	4983358	November 3, 2009
QUORUMLABS	3383129	3998895	November 3, 2009
QUORUMLABS	77864153	3908992	October 12, 2009