

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM433243

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ARES VENTURE FINANCE, L.P.		06/29/2017	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	PAYNEARME, INC.		
Street Address:	292 GIBRALTAR DRIVE, SUITE 104		
City:	SUNNYVALE		
State/Country:	CALIFORNIA		
Postal Code:	94089		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Serial Number:	77907400	KWEDIT	
Serial Number:	77813168	THE PAYMENT PROMISE NETWORK	
Serial Number:	85094745	PAYNEARME	
Serial Number:	85721832	PAYNEARME	
Serial Number:	85721848	NO CREDIT CARD? NO PROBLEM.	
Serial Number:	85729103	PAY NEAR ME	
Serial Number:	85729107	PAY NEAR ME	
CORRESPONDENCE DATA			
Fax Number:	9495676710		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	9498527792		
Email:	ipprosecution@orrick.com		
Correspondent Name:	ORRICK, HERRINGTON & SUTCLIFFE LLP/VHS		
Address Line 1:	2050 MAIN STREET, SUite 1100		
Address Line 4:	IRVINE, CALIFORNIA 92614		
NAME OF SUBMITTER:	Victor Santos		
SIGNATURE:	/Victor Santos/		
DATE SIGNED:	06/29/2017		

CH \$190.00 77907400

Total Attachments: 5

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RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST is effective June 29, 2017, by ARES VENTURE FINANCE, L.P., a Maryland Corporation, with a business address of 245 Park Avenue, 44th Floor, New York, NY 10167, as assignee under the below-defined Security Agreement (“**Lender**”).

W I T N E S S E T H

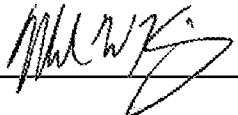
WHEREAS, Lender, in a GRANT OF SECURITY INTEREST dated as of March 11, 2016 (“**Security Agreement**”) and filed with the Assignment Branch of the U.S. Patent on March 18, 2016, Reel 038147, Frame 0408 & Trademark Office on March 18, 2016, Reel 5753, Frame 0248, acquired a security interest from PayNearMe, Inc., a Delaware corporation (“**Grantor**”), in the intellectual property matters listed in the schedule attached hereto as Schedule 1;

WHEREAS, the debt, lien or other liability as set forth and discussed in the Security Agreement was and is extinguished;

NOW, THEREFORE, in exchange for good and valuable consideration, receipt of which is hereby acknowledged, Lender agrees as follows:

Lender hereby releases, waives, resigns and disclaims any and all security interest in any of the intellectual property attached hereto as Schedule 1, and hereby extinguishes the Security Agreement in its entirety.

ARES VENTURE FINANCE, L.P.

By:  _____

Name: Mark King

Position: Managing Director

SCHEDULE 1

PATENT AND PATENT APPLICATIONS

DOCKET NUMBER and SERIAL NUMBER	TITLE/SHORT DESCRIPTION	DETAILS	STATUS
9661P001X 13/087,271	PAYMENT SYSTEM TO FACILITATE TRANSACTIONS Inventor(s): Daniel J. Shader, John P. Minor; Richard S. Perkins, Marc-Andre Lamarche, Jean-Sebastien Boulanger	Non-provisional application Filed April 14, 2011 Priority October 7, 2008	Non-final office action pending (Alice and prior art)
9661P001XC 13/298,179	PAYMENT SYSTEM TO FACILITATE TRANSACTIONS Inventor(s): Daniel J. Shader, John P. Minor; Richard S. Perkins, Marc-Andre Lamarche, Jean-Sebastien Boulanger	Non-provisional application Filed November 16, 2011 Priority October 7, 2008	Waiting for examiner response to amendments
9661P001 13/123,067	REVERSE PAYMENT TRANSACTION SYSTEM AND METHOD Inventor(s): Marc-Andre Lamarche, Jean-Sebastien Boulanger	Non-provisional application Filed April 7, 2011 Priority October 7, 2008	Non-final office action pending (Alice)
9661P003 13/312,835	MONEY TRANSFER SYSTEM USING PRE-FUNDED ESCROW Inventor(s): Richard Scott Perkins , Kurt Thams, Michael Tibbott, Barry Donald McKeon, John Paul Minor, Jim Given	Non-provisional application Filed December 6, 2011 Priority December 6, 2011	Final office action pending (Alice and prior art)
9661P004 13/209,291	SYSTEM AND METHOD TO FACILITATE RETAIL PROMOTIONS Inventor(s): Daniel J. Shader, John P. Minor; Richard S. Perkins, Kurt Thames	Non-provisional application Filed August 12, 2011 Priority August 12, 2011	On appeal – awaiting decision by the Board of Appeals
9661P006 13/479,135	SYSTEM AND METHOD FOR FACILITATING CASH PAYMENT TRANSACTIONS USING A MOBILE DEVICE Inventor(s): Stephen P. Capps, John Paul Minor, Catalin Voss	Non-provisional application Filed May 23, 2012 Priority May 23, 2012	Final office action pending (Alice)

DOCKET NUMBER and SERIAL NUMBER	TITLE/SHORT DESCRIPTION	DETAILS	STATUS
9661P009 12/712,990	HONORARY CREDIT SYSTEM AND METHOD Inventor(s): Danny Shader, Kurt Thames, Steve Capps	U.S. Pat. No. 8,275,699 Issued September 25, 2012 Priority February 25, 2010	Issued patent
9661P012 14/212,589	PAYMENT SYSTEM Inventor(s): Steve Capps	Non-provisional application Filed March 14, 2014 Priority March 15, 2013	Docketed new case – ready for examination
9661P013 14/212,655	LOCATION BASED PAYMENTS Inventor(s): Steve Capps	Non-provisional application Filed March 14, 2014 Priority March 15, 2013	Waiting for examiner response to amendments
9661P014 14/212,866	CASH-BASED CHECK SYSTEM Inventor(s): Steve Capps	Non-provisional application Filed March 14, 2014 Priority March 15, 2013	Non-final office action pending (Alice and prior art)
9661P015 14/594,565	SYSTEMS AND METHODS FOR CASH PAYMENTS FOR ONLINE GAMING Inventor(s): Steve Capps	Non-provisional application Filed January 12, 2015 Priority January 10, 2014	Docketed new case – ready for examination
9661P016 14/189,091	PAYMENT PROCESSING WITH RESTRICTED RECEIPT INFORMATION Inventor(s): Daniel J. Shader, Richard S. Perkins, Kurt Thames	Non-provisional application Filed February 25, 2014 Priority May 30, 2013	Non-final office action pending (Alice and prior art)

DOCKET NUMBER and SERIAL NUMBER	TITLE/SHORT DESCRIPTION	DETAILS	STATUS
9661P017 14/189,007	PAYMENT PROCESSING WITH DYNAMIC BARCODES Inventor(s): Daniel J. Shader, Richard S. Perkins, Kurt Thames	Non-provisional application Filed February 25, 2014 Priority June 4, 2013	Non-final office action pending (Alice and prior art)
9661P018 14/274,969	SYSTEMS AND METHODS FOR PROVIDING AN OPTIMIZED PAYMENT LOCATION FOR CASH PAYMENTS Inventor(s): Steve Capps	Non-provisional application Filed May 12, 2014 Priority May 12, 2014	Non-final office action pending (Alice and prior art)
9661P019 14/307,609	SYSTEMS AND METHODS FOR BARCODE TRANSLATION Inventor(s): Daniel J. Shader, Richard S. Perkins, Kurt Thames, Steve Capps, John Paul Minor	Non-provisional application Filed June 18, 2014 Priority June 18, 2014	Docketed new case – ready for examination
9661P020 14/450,043	PAYMENT CARD VIRTUALIZATION Inventor(s): Daniel J. Shader, Steve Capps, Kurt Thames	Non-provisional application Filed August 1, 2014 Priority August 1, 2014	Docketed new case – ready for examination

TRADEMARK APPLICATIONS AND REGISTRATIONS

Trademark Name	Country	Class	Application Number	Filing Date	Trademark Status
KWEDIT (and Design)	U.S.A.	36	77/907,400	07-Jan-10	Registered
THE PAYMENT PROMISE NETWORK	U.S.A.	36; 45	77/813,168	26-Aug-09	Registered
PAYNEARME	U.S.A.	09; 36	85/094,745	28-July-10	Registered
PAYNEARME	U.S.A.	42	85/721,832	6-Sep-12	Registered
NO CREDIT CARD? NO PROBLEM	U.S.A.	09; 36; 42	85/721,848	6-Sep-12	Allowed
PAYNEARME Logo (horizontal)	U.S.A.	09; 36; 42	85/729,103	14-Sep-12	Registered
PAYNEARME Logo (vertical)	U.S.A.	09; 36; 42	85/729,107	14-Sep-12	Registered
THE PAYMENT PROMISE NETWORK	Canada	36; 45	1,691,708	28-Aug-14	Allowed
PAYNEARME	Canada	09; 36; 42	1,616,922	5-Mar-13	Allowed
THE PAYMENT PROMISE NETWORK	European Union	09; 42	008899403	22-Feb-10	Registered
PAYNEARME	European Union	09; 36	009595372	14-Dec-13	Registered
PAYNEARME	European Union	35; 42; 45	011626439	5-Mar-13	Registered
THE PAYMENT PROMISE NETWORK	Switzerland	09; 36; 41	517622010	22-Feb-10	Registered
PAYNEARME	Switzerland	09; 36	637052010	14-Dec-10	Registered
PAYNEARME	India	09; 36	2034292	7-Oct-10	Registered
PAYNEARME	Japan	09; 36	2010099053	21-Dec-10	Registered
PAYNEARME	China	09	8957712	16-Dec-10	Registered
PAYNEARME	China	36	8957713	16-Dec-10	Registered