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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM433567

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|------------------|----------------|
|------------------|----------------|

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type | |
|-------------------|----------|----------------|--|--|
| QS Wholesale, LLC | | 06/26/2017 | Limited Liability Company: CALIFORNIA | |

RECEIVING PARTY DATA

| Name: | OCM FIE, LLC | | |
|-------------------|-------------------------------------|--|--|
| Street Address: | 333 South Grand Avenue | | |
| Internal Address: | 28th Floor | | |
| City: | Los Angeles | | |
| State/Country: | CALIFORNIA | | |
| Postal Code: | 90071 | | |
| Entity Type: | Limited Liability Company: DELAWARE | | |

PROPERTY NUMBERS Total: 8

| Property Type | Number | Word Mark | |
|----------------------|----------|------------------------|--|
| Registration Number: | 4989327 | | |
| Registration Number: | 5032084 | BOARDRIDERS | |
| Serial Number: | 86068625 | MODERN ORIGINALS | |
| Registration Number: | 5079832 | MODERN ORIGINALS | |
| Serial Number: | 87042910 | QUIKSILVER | |
| Serial Number: | 87042932 | TX | |
| Serial Number: | 87062096 | MEN WHO RIDE MOUNTAINS | |
| Serial Number: | 87067468 | BOARDRIDERS | |

CORRESPONDENCE DATA

Fax Number: 3128622200

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128622000

Email: rob.soneson@kirkland.com

Correspondent Name: Rob Soneson
Address Line 1: 300 N LaSalle
Address Line 2: Kirkland & Ellis LLP
Address Line 4: Chicago, ILLINOIS 60654

TRADEMARK
REEL: 006097 FRAME: 0200

900411867

| ATTORNEY DOCKET NUMBER: | 25333-1-RFS | | |
|--|-------------|--|--|
| NAME OF SUBMITTER: | Rob Soneson | | |
| SIGNATURE: | /rsoneson/ | | |
| DATE SIGNED: 07/01/2017 | | | |
| Total Attachments: 4 source=Quiksilver (Term) - Supplement to IPSA (Executed)_(47709537_1)#page1.tif | | | |

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SUPPLEMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Supplement to Intellectual Property Security Agreement (this "<u>Supplement</u>") is made as of the 26th day of June, 2017 by **QS WHOLESALE, LLC** ("<u>Grantor</u>"), in favor of **OCM FIE, LLC**, a Delaware limited liability company, as administrative agent (in such capacity, the "<u>Agent</u>") for its own benefit and the benefit of the other Credit Parties (as defined in the Initial Grant referred to below).

WHEREAS, the Grantor, among others, executed and delivered an Intellectual Property Security Agreement dated February 11, 2016 and recorded with the United States Patent and Trademark Office (the "<u>USPTO</u>") on March 4, 2016 at Reel 038005, Frame 0950 (as amended of record from time to time, hereinafter, the "<u>Initial Grant</u>") in favor of the Agent, pursuant to which the Grantor pledged, assigned and granted a security interest in certain Trademarks (as defined therein);

WHEREAS, the Grantor has acquired additional Trademarks and desires to hereby confirm the pledge of, and the grant of a security interest in, the additional Trademarks in favor of the Agent.

NOW, THEREFORE, in consideration of the mutual covenants herein contained and benefits to be derived herefrom, it is hereby agreed as follows:

- 1. <u>Definitions</u>. All capitalized terms herein and not otherwise defined shall have the same meaning herein as in the Initial Grant.
- 2. <u>Supplement to Schedule A. Exhibit D</u> to the Initial Grant is hereby supplemented, but not replaced, by <u>Exhibit D-1</u> annexed hereto.

3. Miscellaneous:

- a. Except as provided herein, all terms and conditions of the Initial Grant remain in full force and effect. The Grantor hereby ratifies, confirms and reaffirms all of the representations, warranties and covenants contained therein.
- b. This Supplement and the Initial Grant cover the entire understanding of the parties with respect to the matters set forth herein and supersede all prior discussions and negotiations hereon.

[signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Supplement as of the date first written above.

QS WHOLESALE, LLC, as Grantor

By:

lame: 6756

Title:

Signature Page to Supplement to Intellectual Property Security Agreement

Accepted and Agreed to:

OCM FIE, LLC, as Agent

By:

Name: tom CASAREZA
Title: AUTHORIZET SUMMELY

Title: AUTHORIZED SIGNATORY

Signature Page to Supplement to Intellectual Property Security Agreement

EXHIBIT D-1

Trademark Registrations and Applications

| Registered Owner of Trademark or Servicemark | Trademark or Servicemark | Country | Reg./App. Number | Reg./App. Date |
|--|--------------------------------------|---------|---------------------|-------------------|
| QS Wholesale, LLC | OLD MOUNTAIN AND WAVE (DEVICE) | U.S. | 4989327 | 6/28/2016 |
| QS Wholesale, LLC | BOARDRIDERS | U.S. | 5032084 | 8/30/2016 |
| QS Wholesale, LLC | MODERN ORIGINALS | U.S. | 86068625 | 9/6/2016 |
| QS Wholesale, LLC | MODERN ORIGINALS | U.S. | 5079832 | 11/8/2016 |
| QS Wholesale, LLC | QUIKSILVER | U.S. | 87042910 | 5/19/16 |
| QS Wholesale, LLC | BOARDRIDERS (DEVICE) | U.S. | 87042932 | 5/19/16 |
| QS Wholesale, LLC | MEN WHO RIDE MOUNTAINS | U.S. | 87062096 | 6/6/16 |
| QS Wholesale, LLC | BOARDRIDERS | U.S. | 87067468 | 6/10/16 |

RECORDED: 07/01/2017