

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM434138

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Crossroads Financial, LLC		06/15/2017	Limited Liability Company: FLORIDA
RECEIVING PARTY DATA			
Name:	Pinkis Brands, LLC		
Street Address:	7870 Lago Del Mar Drive		
Internal Address:	Unit 123		
City:	Boca Raton		
State/Country:	FLORIDA		
Postal Code:	33433		
Entity Type:	Limited Liability Company: FLORIDA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3596616	MEMOIRE LIQUIDE	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	305-397-0845		
Email:	mlima@cozen.com		
Correspondent Name:	Cozen O'Connor		
Address Line 1:	Southeast Financial Center		
Address Line 2:	200 South Biscayne Blvd, Suite 3000		
Address Line 4:	Miami, FLORIDA 33131		
NAME OF SUBMITTER:	Ashley G. Kessler		
SIGNATURE:	/Ashley G. Kessler/		
DATE SIGNED:	07/07/2017		
Total Attachments: 3			
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OP \$40.00 3596616

RELEASE OF SECURITY INTEREST (INTELLECTUAL PROPERTY)

This RELEASE OF SECURITY INTEREST (INTELLECTUAL PROPERTY), dated as of June 15, 2017 (“Release”), is made by CROSSROADS FINANCIAL LLC, a Florida limited liability company located at 6001 Broken Sound Parkway NW, (the “Lender”), in favor of PINKIS BRANDS, LLC a Florida limited liability company located at 7870 Lago Del Mar Drive Unit 123 Boca Raton, FL 33433 (the “Grantor”). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Intellectual Property Security Agreement (as defined below).

WHEREAS, PINKIS BRANDS, LLC entered into a Loan Agreement dated May 12, 2014 (the “Loan Agreement”), with the Lender;

WHEREAS, in connection with the Loan Agreement, the Grantor executed and delivered the Intellectual Property Security Agreement dated May 12, 2014 (as amended, supplemented or otherwise modified from time to time, the “Intellectual Property Security Agreement”), as security for payment or performance, as applicable, in full of the Obligations, and collaterally assigned, mortgaged, pledged and hypothecated to the Lender, and granted to the Lender, a security interest in all of the right, title and interest of the Grantor in, to and under the Collateral, including, without limitation, certain of their intellectual property;

WHEREAS, pursuant to the Intellectual Property Security Agreement the Grantor, as security for the payment or performance, as possible, as applicable, in full of the Obligations, collaterally assigned, mortgaged, pledged and hypothecated to the Lender, and granted to the Lender, a Grant of Security Interest (Trademark) in all of such Grantor’s right, title and interest in, to and under the following property, then owned or thereafter acquired (collectively, the “Intellectual Property Collateral”):

- (a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held (collectively, the “Copyrights”);
- (b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;
- (c) Any and all design rights which may be available to Grantor now hereafter existing, created, acquired or held;
- (d) All patents, patent applications and like protections including without limitation improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, (collectively, the “Patents”);
- (e) Any trademark and service mark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Schedule 1 attached hereto (collectively, the “Trademarks”);

- (f) Any and all claims for damages by way of past, present and future infringement of any rights including above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;
- (g) All licenses or other rights to use any of the Copyrights, Patents or Trademarks, and all license fees and royalties arising from such use to the extent permitted by such license or rights;
- (h) All amendments, renewals, and extensions of any of the Copyrights, Trademarks or Patents;
- (i) All General Intangible relating to the foregoing;
- (j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

WHEREAS, the Intellectual Property Security Agreement was recorded in the United States Patent and Trademark Office (the "PTO") on June 9, 2015 and appears at the following location in the PTO records:

Reel 5548 Frame 0543(Crossroads Financial, LLC).

WHEREAS, the Obligations have been paid and performed in full and the Lender has agreed to release its collateral assignment, mortgage, pledge, hypothecation and security interest in the Intellectual Property Collateral.

Now, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

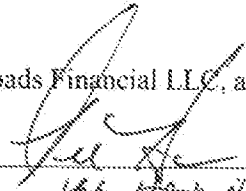
1. Release of Lien: The Lender hereby terminates the Intellectual Property Security Agreement, and hereby terminates, cancels and releases any and all collateral assignments, mortgages, pledges, hypothecations, and security interest that it has in, to and under the Trademark Collateral of the Grantor.

2. Authorized to Record: The Lender authorizes and requests that the Commissioner of Patents and Trademarks and any other applicable government officer record this Release.

3. Further Assurance: The Lender shall take all further actions, and provide to the Grantor, its successors, assigns or other legal representatives, all such corporation and assistance (including, without limitations, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor to more fully and effectively effectuate the purpose of this Release, all at the sole expense of the Grantor.

IN WITNESS WHEREOF, the Lender has caused this RELEASE OF SECURITY INTEREST (INTELLECTUAL PROPERTY) to be duly executed by its duly authorized office as of the date above first written.

Crossroads Financial LLC, as Lender

By: 

Name: W. H. HARRIS

Title: CEO