

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM437250

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MVC Capital, Inc.		07/20/2017	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Price Engineering, LLC		
Street Address:	9401 73RD AVENUE NORTH, SUITE 200		
City:	Minneapolis		
State/Country:	MINNESOTA		
Postal Code:	55428		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	3386122	GUARDIAN	
Registration Number:	3314585	PRIDE TOUCH	
Registration Number:	4991314	PRIDE	
Registration Number:	5074228	INFINITE CERAMIC	
Serial Number:	86629971	TRUE PRIDE	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2023704750		
Email:	ipteam@coagencyglobal.com		
Correspondent Name:	Darlena Bari Stark		
Address Line 1:	1025 Vermont Ave NW, Suite 1130		
Address Line 2:	COGENCY GLOBAL INC.		
Address Line 4:	Washington, D.C. 20005		
ATTORNEY DOCKET NUMBER:	F171723		
NAME OF SUBMITTER:	Timothy McNeilly		
SIGNATURE:	/Timothy McNeilly/		
DATE SIGNED:	07/31/2017		

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Total Attachments: 4

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**TERMINATION AND RELEASE OF SENIOR SUBORDINATED INTELLECTUAL
PROPERTY SECURITY AGREEMENT**

This **TERMINATION AND RELEASE OF SENIOR SUBORDINATED INTELLECTUAL PROPERTY SECURITY AGREEMENT** (“Release”) is executed as of July 20, 2017, by MVC CAPITAL, INC. (the “Secured Party”), in favor of PRIDE ENGINEERING, LLC (the “Released Party”).

WHEREAS, pursuant to the terms of that certain Senior Subordinated Intellectual Property Security Agreement dated as of December 18, 2015, by and between Released Party and Secured Party (the “Security Agreement”) as recorded with the United States Patent and Trademark Office (“USPTO”) on April 14, 2016, at Reel 038278, Frame 0034 (with respect to the patents and patent applications set forth on Schedule 1) at Reel 5770, Frame 0922 (with respect to the trademark registrations and applications set forth on Schedule 2), the Released Party granted to Secured Party a security interest in and lien on the patents and patent applications identified on Schedule 1 attached hereto and on the trademark registrations and applications identified on Schedule 2 attached hereto; and

WHEREAS, Secured Party wishes to release the security interest in and lien on the patents and patent applications identified on Schedule 1 attached hereto and on the trademark registrations and applications set forth on Schedule 2 attached hereto (together with all other IP Collateral (as defined in the Security Agreement), collectively the “Collateral”).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party states as follows:

Secured Party hereby terminates, releases, and discharges its security interest in and lien on the Collateral, and Secured Party hereby assigns and transfers to the Released Party without recourse or representation or warranty, express or implied, of any kind, all of its right, title and interest in and to the Collateral together with the goodwill of the business symbolized thereby, including, effective as of the date set forth above.

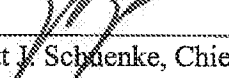
Secured Party understands and agrees that this Release may be recorded by or for the Released Party with the USPTO or any similar office or agency within or outside the United States.

Secured Party shall, at Released Party’s sole expense, take all actions further reasonably requested in writing by Released Party (including the execution and delivery of any necessary documents), to more fully and effectively effectuate the purposes of this Release.

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IN WITNESS WHEREOF, Secured Party has executed this Release, to take effect as of the date set forth above.

MVC CAPITAL, INC.

By: 

Scott J. Schenke, Chief Financial Officer


Schedule 1

Issued Patents and Patent Applications

Country	Entity	Patent Description	Patent No.	Application No.
USA	Pride Engineering, LLC	Double Action Bottom Former for High Cyclic Operation	6,490,904	09/858,242
USA	Pride Engineering, LLC	Can Bottom Forming Assembly (Model 100)	7,290,428	11/346,132
USA	Pride Engineering, LLC	Can Bottom Forming Assembly (Model 250)	7,526,937	11/904,861
USA	Pride Engineering, LLC	Tool Pack Assembly	7,107,811	11/251,395
USA	Pride Engineering, LLC	Floating Clamp Ring Assembly	N/A	62/213,408

Schedule 2

Trademark Registrations

Entity	Mark	Country	Reg. No.	Serial. No.
Pride Engineering, LLC	"Guardian"	USA	3,386,122	77117323
Pride Engineering, LLC	"Pride Touch"	USA	3,314,585	78883580
Pride Engineering, LLC		USA	4,991,314	86630095
Pride Engineering, LLC	TRUE PRIDE	USA	N/A	86629971
Pride Engineering, LLC	INFINITE CERAMIC	USA	5,074,228	86629932