

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM437298

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association, as Administrative Agent		07/31/2017	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Squaw Valley Resort, LLC
Street Address:	1960 Squaw Valley Road
City:	Olympic Valley
State/Country:	CALIFORNIA
Postal Code:	96146
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 15

Property Type	Number	Word Mark
Registration Number:	3322061	SQUAW
Registration Number:	0670261	SQUAW VALLEY
Registration Number:	2115036	SQUAW VALLEY USA
Registration Number:	2269300	SQUAW VALLEY USA
Registration Number:	1645155	SQUAW VALLEY USA
Registration Number:	1628589	SQUAW VALLEY USA
Registration Number:	3322062	SQUAW ONE
Registration Number:	1699380	S
Registration Number:	2907676	KT-22
Registration Number:	2691251	CALIFORNIA SKI THE SUN!
Registration Number:	4777881	SKIING HAS A SOUL THIS IS WHERE IT LIVES
Registration Number:	4934959	SQUAW VALLEY
Registration Number:	4704112	SQUAW VALLEY
Registration Number:	4411257	SQUAW VALLEY
Registration Number:	4820607	THE VILLAGE AT SQUAW VALLEY

CORRESPONDENCE DATA

Fax Number: 2134432926

TRADEMARK

REEL: 006118 FRAME: 0620

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 213-617-5493
Email: jcravitz@sheppardmullin.com
Correspondent Name: Sheppard, Mullin, Richter & Hampton LLP
Address Line 1: 333 S. Hope St., 43rd Floor
Address Line 2: Attn: J. Cravitz
Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:	0794-191211
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NAME OF SUBMITTER:	Julie Cravitz
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SIGNATURE:	/julie cravitz/
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DATE SIGNED:	07/31/2017
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Total Attachments: 3

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RELEASE OF SECURITY INTEREST
IN TRADEMARKS

(Squaw Valley Resort, LLC)

This Release of Security Interest in Trademarks dated as of July 31, 2017 (this "Release"), is made by Wells Fargo Bank, National Association, whose address is 1700 Lincoln St., 11th Floor, Denver, CO 80203, acting in its capacity as the Administrative Agent (in such capacity, the "Agent") under that Amended and Restated Grant of Security Interest (Trademarks) dated as of November 7, 2016 (as amended, supplemented or modified from time to time, the "Trademark Security Agreement"), among Squaw Valley Resort, LLC, a Delaware limited liability company ("Grantor"), whose address is 1960 Squaw Valley Road, Olympic Valley, CA 96146, certain affiliates, and Agent.

Pursuant to the Trademark Security Agreement, the Grantor granted to Agent, for the benefit of the Secured Creditors (as defined in the Credit Agreement, as referred to and defined in the Trademark Security Agreement), a security interest in and to all of Grantor's right, title and interest in, to and under all Trademarks (as defined in the Security Agreement, as referred to and defined in the Trademark Security Agreement), including all trademarks, trade names and service marks, trademark and service mark rights, trademark and service mark registrations, and applications therefor, including those specific trademark registrations and applications listed on Exhibit A attached hereto (the "Released Trademarks"), and the goodwill associated therewith. The Trademark Security Agreement was recorded on November 15, 2016, at Reel/Frame 5921/0146 in the United States Patent and Trademark Office.

Agent wishes to release, relinquish and discharge to Grantor, without representation or warranty, all of Agent's right, title and interest in and to the Released Trademarks, and the goodwill associated therewith.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Agent, on behalf of itself, its successors, legal representatives and assigns, hereby releases, terminates and discharges its security interest in and to the Released Trademarks, and retransfers to Grantor, without representation or warranty of any kind, express or implied, free and clear of any claims by Agent, all of Agent's right, title and interest in and to the Released Trademarks, the goodwill associated therewith, and all causes of action for past infringement, if any.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has executed this Release as of the date first written above.

WELLS FARGO BANK, NATIONAL
ASSOCIATION, as Administrative Agent

By: 

Name: Thomas K. Day

Title: Executive Vice President

[SIGNATURE PAGE TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS –
SQUAW VALLEY RESORT, LLC]

TRADEMARK
REEL: 006118 FRAME: 0623

EXHIBIT A

U.S. TRADEMARKS and APPLICATIONS

REGISTRATION NO.	REGISTRATION DATE	MARK
3322061	10/30/2007	SQUAW
0670261	11/25/1958	SQUAW VALLEY (Stylized)
2115036	11/25/1997	SQUAW VALLEY USA
2269300	08/10/1999	SQUAW VALLEY USA
1645155	05/21/1991	SQUAW VALLEY USA
1628589	12/18/1990	SQUAW VALLEY USA
3322062	10/30/2007	SQUAW ONE
1699380	07/07/1992	"S" (Circle Logo)
2907676	12/07/2004	KT-22
2691251	02/25/2003	CALIFORNIA SKI THE SUN!
4777881	07/21/2015	SKIING HAS A SOUL THIS IS WHERE IT LIVES
4934959	04/12/2016	SQUAW VALLEY
4704112	03/17/2015	SQUAW VALLEY
4411257	10/01/2013	SQUAW VALLEY
4820607	09/29/2015	THE VILLAGE AT SQUAW VALLEY

[EXHIBIT TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS –
SQUAW VALLEY RESORT, LLC]