

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM437301

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association, as Administrative Agent		07/31/2017	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Squaw Valley Ski Holdings, LLC		
Street Address:	1960 Squaw Valley Road		
City:	Olympic Valley		
State/Country:	CALIFORNIA		
Postal Code:	96146		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	86968323	SPRING SKIING CAPITAL	
Serial Number:	86944459	TAHOE SUPER PASS	
CORRESPONDENCE DATA			
Fax Number:	2134432926		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	213-617-5493		
Email:	jcravitz@sheppardmullin.com		
Correspondent Name:	Sheppard, Mullin, Richter & Hampton LLP		
Address Line 1:	333 S. Hope St., 43rd Floor		
Address Line 2:	Attn: J. Cravitz		
Address Line 4:	Los Angeles, CALIFORNIA 90071		
ATTORNEY DOCKET NUMBER:	0794-191211		
NAME OF SUBMITTER:	Julie Cravitz		
SIGNATURE:	/julie cravitz/		
DATE SIGNED:	07/31/2017		
Total Attachments: 3			
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RELEASE OF SECURITY INTEREST
IN TRADEMARKS

(Squaw Valley Ski Holdings, LLC)

This Release of Security Interest in Trademarks dated as of July 31, 2017 (this "Release"), is made by Wells Fargo Bank, National Association, whose address is 1700 Lincoln St., 11th Floor, Denver, CO 80203, acting in its capacity as the Administrative Agent (in such capacity, the "Agent") under that Amended and Restated Grant of Security Interest (Trademarks) dated as of November 7, 2016 (as amended, supplemented or modified from time to time, the "Trademark Security Agreement"), among Squaw Valley Ski Holdings, LLC, a Delaware limited liability company ("Grantor"), whose address is 1960 Squaw Valley Road, Olympic Valley, CA 96146, certain affiliates, and Agent.

Pursuant to the Trademark Security Agreement, the Grantor granted to Agent, for the benefit of the Secured Creditors (as defined in the Credit Agreement, as referred to and defined in the Trademark Security Agreement), a security interest in and to all of Grantor's right, title and interest in, to and under all Trademarks (as defined in the Security Agreement, as referred to and defined in the Trademark Security Agreement), including all trademarks, trade names and service marks, trademark and service mark rights, trademark and service mark registrations, and applications therefor, including those specific trademark registrations and applications listed on Exhibit A attached hereto (the "Released Trademarks"), and the goodwill associated therewith. The Trademark Security Agreement was recorded on November 15, 2016, at Reel/Frame 5921/0197 in the United States Patent and Trademark Office.

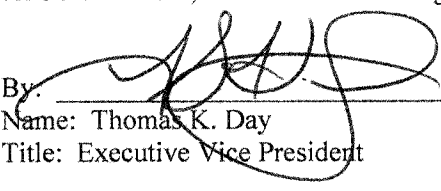
Agent wishes to release, relinquish and discharge to Grantor, without representation or warranty, all of Agent's right, title and interest in and to the Released Trademarks, and the goodwill associated therewith.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Agent, on behalf of itself, its successors, legal representatives and assigns, hereby releases, terminates and discharges its security interest in and to the Released Trademarks, and retransfers to Grantor, without representation or warranty of any kind, express or implied, free and clear of any claims by Agent, all of Agent's right, title and interest in and to the Released Trademarks, the goodwill associated therewith, and all causes of action for past infringement, if any.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has executed this Release as of the date first written above.

WELLS FARGO BANK, NATIONAL
ASSOCIATION, as Administrative Agent

By: 
Name: Thomas K. Day
Title: Executive Vice President

[SIGNATURE PAGE TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS --
SQUAW VALLEY SKI HOLDINGS, LLC]

TRADEMARK
REEL: 006118 FRAME: 0628

EXHIBIT A

U.S. TRADEMARKS and APPLICATIONS

APPLICATION NO.	FILING DATE	MARK
86968323	04/07/2016	SPRING SKIING CAPITAL
86944459	03/17/2016	TAHOE SUPER PASS

[EXHIBIT TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS –
SQUAW VALLEY SKI HOLDINGS, LLC]