

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM437054

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	1

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wilmington Trust Company		07/27/2017	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	K. HOV IP, II, INC.
Street Address:	110 West Front Street
City:	Red Bank
State/Country:	NEW JERSEY
Postal Code:	07701
Entity Type:	Corporation: CALIFORNIA

PROPERTY NUMBERS Total: 22

Property Type	Number	Word Mark
Registration Number:	1418620	THE FIRST NAME IN LASTING VALUE
Registration Number:	2040802	
Registration Number:	2544720	KHOV.COM
Registration Number:	2710008	KHOV
Registration Number:	2671912	WONDER HOMES
Registration Number:	2725754	LIFE. STYLE. CHOICES.
Registration Number:	3485602	M&M MATZEL & MUMFORD
Registration Number:	3682068	FROM YOUR HOME TO OURS
Registration Number:	4035326	55 NEVER LOOKED SO GOOD
Registration Number:	3832465	THE NAME BEHIND THE DREAM
Registration Number:	3564614	IF YOU'RE NOT 55, YOU'LL WISH YOU WERE
Registration Number:	3579682	K. HOVNIANIAN
Registration Number:	2965030	LET'S BUILD IT TOGETHER
Registration Number:	3493815	K HOVNIANIAN HOMES
Registration Number:	3017498	HOME DESIGN GALLERY
Registration Number:	3782845	HOVNIANIAN ENTERPRISES
Registration Number:	3786278	HOVNIANIAN ENTERPRISES, INC.
Registration Number:	4152642	NATURE TECHNOLOGY EFFICIENCY

OP \$565.00 1418620

Property Type	Number	Word Mark
Registration Number:	4204392	NATURE TECHNOLOGY EFFICIENCY
Registration Number:	4116384	NATURE TECHNOLOGY EFFICIENCY
Registration Number:	4116385	NATURE TECHNOLOGY EFFICIENCY
Registration Number:	4126920	STYLESUITE

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 202-370-4790

Email: ipteam@cogencyglobal.com

Correspondent Name: Andy Hackett

Address Line 1: 1025 Vermont Ave NW, Suite 1130

Address Line 2: COGENCY GLOBAL INC.

Address Line 4: Washington, D.C. 20005

ATTORNEY DOCKET NUMBER:	F171687
NAME OF SUBMITTER:	Alan Delaney
SIGNATURE:	/Alan Delaney/
DATE SIGNED:	07/28/2017

Total Attachments: 5

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**TERMINATION AND RELEASE OF FIRST LIEN SECURITY INTEREST IN
TRADEMARK RIGHTS**

TERMINATION AND RELEASE OF SECURITY INTEREST IN
TRADEMARK RIGHTS (“**Agreement**”) dated as of July 27, 2017, from Wilmington
Trust Company, as Collateral Agent (in such capacity, the “**Agent**”) for the benefit of
itself and the Noteholders, as defined in the Indenture.

WITNESSETH:

WHEREAS, K. Hovnanian Enterprises, Inc., a California corporation (the
“**Issuer**”), Hovnanian Enterprises, Inc., a Delaware corporation, and each of the other
Guarantors party thereto, entered into the Indenture dated as of October 2, 2012 (as
amended, supplemented, amended and restated or otherwise modified from time to time,
the “**Indenture**”) with Wilmington Trust Company, as trustee, pursuant to which the
Issuer issued 7.25% Senior Secured First Lien Notes due 2020 (the “**Notes**”) upon the
terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Indenture, the Issuer and each of the entities
signatory thereto have executed and delivered a First Lien Security Agreement, dated as
of October 2, 2012, in favor of the Agent (together with all amendments and
modifications, if any, from time to time thereafter made thereto, the “**Security
Agreement**”);

WHEREAS, in connection with the Security Agreement, K. HOV IP, II, INC., a
California corporation (the “**Grantor**”) has executed and delivered a First-Lien
Intellectual Property Security Agreement, dated as of October 2, 2012, in favor of the
Agent (the “**IP Security Agreement**”), pursuant to which a security interest (the
“**Security Interest**”) was granted by the Grantor to the Agent in certain collateral,
including the Trademark Collateral (as hereinafter defined) as security for the obligations
under the Indenture, the Notes and the other related documents;

WHEREAS, the IP Security Agreement was recorded in the Trademark Division
of the United States Patent and Trademark Office on October 4, 2012, at Reel 004873
and Frame 0012;

WHEREAS, the Agent now desires to terminate and release the entirety of its
Security Interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration including the
satisfaction of all obligations, indebtedness and liabilities secured by the Trademark
Collateral pursuant to the IP Security Agreement and the Security Agreement, the receipt
and adequacy of which are hereby acknowledged, and upon the terms set forth in this
Agreement, the Agent hereby states as follows:

1. Definitions. Unless otherwise defined herein or the context otherwise
requires, terms used in this Agreement, including the preamble and recitals, have the
meanings provided or provided by reference in the Indenture or in the Security

Agreement, as applicable. The term "Trademark Collateral" as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the trademark registrations listed on Schedule A hereto.

2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest, liens and other encumbrances granted to or held by the Agent in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary or that the Grantor may reasonably request to effect the release of the Security Interest, liens and encumbrances contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Agreement by its
duly authorized officer as of the date first above written.

Wilmington Trust Company

By:

Name:

Title:


John T. Needham, Jr.

Vice President

[Signature Page to Termination and Release of First Lien Security Interest in Trademark Rights]

TRADEMARK
REEL: 006119 FRAME: 0304

Schedule A

U.S. Trademark Registrations and Applications

Trademark	Registration No.	Application No.
THE FIRST NAME IN LASTING VALUE	1,418,620	73553989
Design	2,040,802	75122060
KHOV.COM	2,544,720	76229518
KHOV	2,710,008	76302642
WONDER HOMES	2,671,912	76377242
LIFE. STYLE. CHOICES.	2,725,754	76379071
M&M MATZEL & MUMFORD	3,485,602	77077141
FROM YOUR HOME TO OURS	3,682,068	77496563
55 NEVER LOOKED SO GOOD	4,035,326	77518818
THE NAME BEHIND THE DREAM	3,832,465	77518822
IF YOU'RE NOT 55, YOU'LL WISH YOU WERE	3,564,614	77518838
K. HOVNIANIAN	3,579,682	77518849
LET'S BUILD IT TOGETHER	2,965,030	78331095
K HOVNIANIAN HOMES	3,493,815	78386335
HOME DESIGN GALLERY	3,017,498	78402978
HOVNIANIAN ENTERPRISES	3,782,845	78849090
HOVNIANIAN ENTERPRISES, INC. and Design	3,786,278	78849105
NATURE TECHNOLOGY EFFICIENCY and Design	4,152,642	85245885
NATURE TECHNOLOGY EFFICIENCY and Design	4,204,392	85245892

NATURE TECHNOLOGY EFFICIENCY	4,116,384	85245899
NATURE TECHNOLOGY EFFICIENCY	4,116,385	85245907
STYLESUITE	4,126,920	85336424