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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM437431

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks Previously Recorded at Reel/Frame (5624/0846)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
DELAWARE LIFE INSURANCE COMPANY, as Collateral Agent		07/31/2017	Corporation:

RECEIVING PARTY DATA

Name:	SNOW SUMMIT SKI COMPANY, LLC	
Street Address:	880 Summit Boulevard	
City:	Big Bear Lake	
State/Country:	CALIFORNIA	
Postal Code:	92315	
Entity Type:	Limited Liability Company: CALIFORNIA	
Name:	SNOW SUMMIT, LLC	
Street Address:	880 Summit Boulevard	
City:	Big Bear Lake	
State/Country:	CALIFORNIA	
Postal Code:	92315	
Entity Type:	Limited Liability Company: CALIFORNIA	
Name:	MAMMOTH MOUNTAIN SKI AREA, LLC	
Street Address:	1 Minaret Road	
City:	Mammoth Lakes	
State/Country:	CALIFORNIA	
Postal Code:	93546	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 26

Property Type	Number	Word Mark
Registration Number:	4011523	MAMMOTH MOUNTAIN INN
Registration Number:	3686101	TAMARACK LODGE & RESORT
Registration Number:	2959479	MAMMOTH MOUNTAIN
Registration Number:	3926259	PLAY BIG
Registration Number:	3816369	PLAY BIG

TRADEMARK REEL: 006120 FRAME: 0028

900415606

Property Type	Number	Word Mark
Registration Number:	3756897	MAMMOTH
Registration Number:	3698487	PLAY BIG
Registration Number:	3698482	МАММОТН
Registration Number:	4148219	МАММОТН
Registration Number:	3883275	MAMMOTH MOUNTAIN CALIFORNIA
Registration Number:	3712719	MM
Registration Number:	3492245	JUNE MOUNTAIN
Registration Number:	3582402	JUNE MOUNTAIN
Registration Number:	3492242	JUNE MOUNTAIN
Registration Number:	3449051	MAMMOTH MEMORIES
Registration Number:	2720400	MAMMOTH MOUNTAIN CALIFORNIA
Registration Number:	4022795	STOMPING GROUNDS
Registration Number:	4124114	MAMMOTH BLACK
Registration Number:	3470240	BIG BEAR MOUNTAIN RESORTS BEAR MOUNTAIN
Registration Number:	3529704	BIG BEAR MOUNTAIN RESORTS
Registration Number:	3429359	SS SNOW SUMMIT
Registration Number:	3474585	BEAR MOUNTAIN
Registration Number:	3429355	HOT DAWGZ & HAND RAILS
Registration Number:	3429353	SNOW SUMMIT
Registration Number:	3810639	
Registration Number:	4063337	UNBOUND

CORRESPONDENCE DATA

Fax Number: 6502515002

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (650) 251-5027
Email: jmull@stblaw.com
Correspondent Name: Marcela Robledo
Address Line 1: 2475 Hanover Street

Address Line 4: Palo Alto, CALIFORNIA 94304

ATTORNEY DOCKET NUMBER:	051809/0096
NAME OF SUBMITTER:	J. Jason Mull
SIGNATURE:	/J. Jason Mull/
DATE SIGNED:	08/01/2017

Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is dated as of July 31, 2017 by DELAWARE LIFE INSURANCE COMPANY, in its capacity as collateral agent for the Secured Parties (together with any successors and assigns thereto in such capacity, the "Collateral Agent"), in favor of SNOW SUMMIT SKI COMPANY, LLC, a California Limited Liability Company and MAMMOTH MOUNTAIN SKI AREA, LLC, a Delaware Limited Liability Company (collectively, the "Grantors"). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement (as defined below).

WHEREAS, the Grantors, the other grantors party thereto and the Collateral Agent entered into that certain Pledge and Security Agreement, dated as of September 11, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), pursuant to which the Grantors executed and delivered to the Collateral Agent that certain Trademark Security Agreement, dated as of September 11, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), as recorded with the United States Patent and Trademark Office on September 16, 2015 at reel/frame number 5624/0846;

WHEREAS, pursuant to the terms and conditions of the Security Agreement and the Trademark Security Agreement, the Grantors granted to the Collateral Agent, on behalf of and for the ratable benefit of the Secured Parties, a security interest (the "Security Interest") in all of the Grantors' right, title and interest in, to and under the Trademark Collateral (as defined in the Trademark Security Agreement, including all of the trademarks and trademark applications listed in Schedule A); and

WHEREAS, the Collateral Agent desires to terminate and release the Security Interest in the Trademark Collateral, and wishes to provide a document suitable for recording in the United States Patent & Trademark Office for purposes of recording the termination, release and discharge of its security interest in and to the Trademark Collateral.

NOW, THEREFORE, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby agrees as follows:

- 1. The Collateral Agent, without representation or warranty, on behalf of the Secured Parties, hereby terminates, releases and forever discharges the Security Interest in the Trademark Collateral, and retransfers and reassigns to the Grantors any right, title or interest that the Collateral Agent or any of the Secured Parties may have in, to or under the Trademark Collateral.
- 2. The Collateral Agent hereby authorizes and requests that the United States Patent and Trademark Office note and record the release hereby given and authorizes any other filings necessary to evidence the termination, release and discharge of the Collateral Agent's Security Interest in the Trademark Collateral.
- 3. This Release shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York without regard to conflict of laws principles thereof that would result in the application of any law other than the laws of the State of

New York (other than any mandatory provisions of law relating to the law governing perfection and the effect of perfection of the Security Interest).

[Signature Page to Follow]

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized signatory effective as of the date first above written.

DELAWARE LIFE INSURANCE COMPANY, as Collateral Agent

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[Signature Page to Release of Security Interest in Trademarks]

SCHEDULE A to RELEASE OF SECURITY INTEREST IN TRADEMARKS

TRADEMARK REGISTRATIONS AND APPLICATIONS

Registration/ Application No. (indicate if an application)	Registration/ Application Date	Jurisdiction of Registration/ Application (USPTO or State of California)	Description of Trademarks or Service Marks
4011523	11/23/2010	USPTO	MAMMOTH MOUNTAIN INN – Service Mark
3686101	09/22/09	USPTO	TAMARACK LODGE & RESORT SERVICE MARK - ASSIGNMENT RECORDED
2959479	06/07/05	USPTO	MAMMOTH MOUNTAIN TRADEMARK – ASSIGNMENT RECORDED
3926259	03/01/11	USPTO	PLAY BIG TRADEMARK
3816369	07/13/10	USPTO	PLAY BIG TRADEMARK
3756897	03/09/10	USPTO	MAMMOTH SERVICE MARK. Prior Registrations 2720400; 2959479; 3449051
3698487	10/20/09	USPTO	PLAY BIG SERVICE MARK
3698482	10/20/09	USPTO	MAMMOTH SERVICE MARK - Prior Registrations 2720400; 3478110
4148219	05/29/12	USPTO	MAMMOTH TRADEMARK. Prior Registrations 2720400; 2723086; 2959479
3883275	11/30/10	USPTO	MAMMOTH MOUNTAIN CALIFORNIA Trademark. Prior Registrations 2720400; 2723086; 2959479
3712719	11/17/09	USPTO	MM Prior Registrations 2720400; 2723086; 2959479
3492245	08/26/08	USPTO	JUNE MOUNTAIN
3582402	03/03/09	USPTO	Service Mark JUNE MOUNTAIN Service Mork
3492242	08/26/08	USPTO	Service Mark JUNE MOUNTAIN

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Registration/ Application No. (indicate if an application)	Registration/ Application Date	Jurisdiction of Registration/ Application (USPTO or State of California)	Description of Trademarks or Service Marks
			Trademark
3449051	06/17/08	USPTO	MAMMOTH MEMORIES
			Service Mark
2720400	06/03/03	USPTO	MAMMOTH MOUNTAIN
			CALIFORNIA
			Trademark – Service Mark,
			Assignment Recorded.
4022795	09/06/11	USPTO	STOMPING GROUNDS- Service
	03,00,22		Mark
4124114	04/10/12	USPTO	MAMMOTH BLACK- Service Mark
3470240	07/22/2008	USPTO	BIG BEAR MOUNTAIN RESORTS
3470240	0112212000	631 10	BEAR MOUNTAIN - SNOW
			SUMMIT SS
3529704	11/11/2008	USPTO	BIG BEAR MOUNTAIN RESORTS
3429359	05/20/2008	USPTO	SS SNOW SUMMIT
3474585	07/29/2008	USPTO	BEAR MOUNTAIN
3429355	05/20/2008	USPTO	HOT DAWGZ & HAND RAILS
3429353	05/20/2008	USPTO	SNOW SUMMIT
3810639	06/29/2010	USPTO	
4063337	11/29/2011	USPTO	UNBOUND

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RECORDED: 08/01/2017