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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ic Version v1.1 ETAS ID: TM437576

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Bank of New York Mellon		08/01/2017	Banking Corporation:

RECEIVING PARTY DATA

Name:	Emmis Radio, LLC
Street Address:	40 Monument Circle, Suite 700
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204
Entity Type:	Limited Liability Company: INDIANA

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	3447958	POWER 106 FM
Registration Number:	3310112	TICKETS ON THE 10S
Registration Number:	4096305	POWER PAYROLL
Registration Number:	4320423	POWER 106 FM
Registration Number:	4426756	ACTIFY
Registration Number:	4497600	ACTIVATE THE EXPERIENCE
Registration Number:	4513827	

CORRESPONDENCE DATA

Fax Number: 3179575011

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (317) 399-2811

Email: tm-dept@quarles.com
Correspondent Name: Joel E. Tragesser

Address Line 1: 135 N. Pennsylvania St., Suite 2400

Address Line 4: Indianapolis, INDIANA 46204

NAME OF SUBMITTER:	Joel E. Tragesser
SIGNATURE:	/Joel E. Tragesser/
DATE SIGNED:	08/02/2017

TRADEMARK
REEL: 006120 FRAME: 0786

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Total Attachments: 4

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TRADEMARK
REEL: 006120 FRAME: 0787

PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

THIS PARTIAL TERMINATION AND RELEASE ("Release") is dated as of August 1, 2017, from THE BANK OF NEW YORK MELLON, as Administrative Agent (the "Agent"), in favor of EMMIS RADIO, LLC, an Indiana limited liability company (the "Grantor").

WITNESSETH:

WHEREAS, pursuant to the Guarantee and Collateral Agreement, dated as of June 10, 2014, (collectively, as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), Grantor granted, in favor of the Agent, a security interest (the "Security Interest") in certain collateral, including the Trademark Collateral (as hereinafter defined):

WHEREAS, pursuant to the Collateral Agreement, the Agent and the Grantor entered into that certain Notice of Security Interests in Trademarks, dated as of June 10, 2014 (the "Trademark Security Agreement"), under which the Grantor, reaffirmed its intent to grant and granted a Security Interest to the Agent in certain Trademarks, including the Trademark Collateral;

WHEREAS, the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on June 20, 2014, at Reel 5306 and Frame 0921; and

WHEREAS, the Agent now desires to terminate and release its Security Interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Release, the Agent hereby states as follows:

- 1. <u>Definitions</u>. Capitalized terms used but not defined herein shall have the meaning provided in the Collateral Agreement. The term "<u>Trademark Collateral</u>," as used herein, shall mean all of the Grantor's right, title and interest of every kind and nature as of the date hereof in the Trademarks listed on Schedule A hereto.
- 2. <u>Release of Security Interest</u>. The Agent hereby terminates, releases and discharges, without recourse, representation or warranty of any kind, its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.
- 3. <u>Limitation</u>. This Release is applicable only and solely with respect to the Trademark Collateral and to no other collateral arising under the Collateral Agreement. The Agent retains all security interests pledged and granted under the Collateral Agreement with respect to all such other collateral, and the Agent's security interest in such other collateral shall

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not, and shall not be deemed to, be impaired, interrupted or otherwise modified in any respect by this Release.

- 4. <u>Authorization</u>. The Administrative Agent hereby authorizes the Grantor and its respective counsel (including its respective designees) to record this Release with the U.S. Patent and Trademark Office.
- 5. <u>Further Assurances</u>. The Agent hereby agrees to duly execute any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby, at Grantor's sole cost and expense.

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first above written.

> THE BANK OF NEW YORK MELLON, as Administrative Agent

Name: Rebuck ANATED

Title: Authorized Stapes

TRADEMARK REEL: 006120 FRAME: 0790

Schedule A U.S. Trademark Registrations and Applications

Trademark	Registration Date	Registration Number
Power 106 FM	6/17/08	3,447,958
Tickets On The 10s	10/9/07	3,310,112
Power Payroll	2/7/12	4,096,305
Power 106 FM	4/16/2013	4,320,423
Actify	10/29/2013	4,426,756
Activate the Experience	3/8/2014	4,497,600
Actify Logo	4/15/2014	4,513,827
High School Takeover	10/7/2013	68,891
Phone Tap	12/1/2009	66,093
Cali Caliente Party Mix	11/25/2009	66,078
Power Hour	9/17/2007	63,940
Tickets on the Tens	5/24/2007	63,535
Saturday Nite Party Mix	4/17/2007	63,371
New at 2	1/30/2003	57,205
The Hat of Forbidden Questions	5/10/2001	54,792
Power Party Mix	8/18/1999	51,963
Mickey Fickey Mix	8/18/1999	51,967
Power 106 FM	7/21/1986	27,553
Power 106 FM	7/21/1986	27,555
Powerhouse	7/21/1986`	27,554
Power 106	1/16/1986	25,570
L.A.'s Power FM	1/16/1986	25,572

[Schedule A to Termination and Release of Security Interest in Trademark Rights]

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RECORDED: 08/02/2017 REEL: 006120 FRAME: 0791