

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM440177

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PUYALLUP TRIBAL GAMING ENTERPRISES, INC.		08/21/2017	Tribal corporation: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Wells Fargo Bank, National Association		
<b>Street Address:</b>	333 South Grand Avenue, 10th Floor		
<b>City:</b>	Los Angeles		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	90071		
<b>Entity Type:</b>	National Banking Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 5</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4722536	EMERALD QUEEN HOTEL & CASINOS	
<b>Registration Number:</b>	3542705	EQC	
<b>Registration Number:</b>	3453185	EQC	
<b>Registration Number:</b>	3461228	THE ENTERTAINMENT CAPITAL OF THE NORTHWE	
<b>Registration Number:</b>	3453144	EQC	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	9495676710		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	9498527792		
<b>Email:</b>	ipprosecution@orrick.com		
<b>Correspondent Name:</b>	ORRICK, HERRINGTON & SUTCLIFFE LLP/VHS		
<b>Address Line 1:</b>	2050 MAIN STREET, SUite 1100		
<b>Address Line 4:</b>	IRVINE, CALIFORNIA 92614		
<b>ATTORNEY DOCKET NUMBER:</b>	1696-544		
<b>NAME OF SUBMITTER:</b>	Victor Santos		
<b>SIGNATURE:</b>	/Victor Santos/		
<b>DATE SIGNED:</b>	08/22/2017		

CH \$140.00 4722536

**Total Attachments: 4**

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**GRANT OF SECURITY INTEREST****TRADEMARKS**

THIS GRANT OF SECURITY INTEREST, dated as of August 21, 2017, is executed by PUYALLUP TRIBAL GAMING ENTERPRISES, INC. (the "Grantor"), a tribal corporation chartered by the PUYALLUP TRIBE OF INDIANS, a federally recognized Indian tribe and Native American sovereign nation which is also organized under Section 16 of the Indian Reorganization Act of 1934, as amended, in favor of WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, as the Administrative Agent (in such capacity, the "Administrative Agent") for the lenders which are from time to time parties to the Credit Agreement referred to in Recital A below (collectively, the "Lenders").

A. Pursuant to that certain Credit Agreement, dated as of August 21, 2017 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Grantor, the Lenders and Administrative Agent, the Lenders have agreed to extend loans and other financial accommodations to the Grantor upon the terms and subject to the conditions set forth therein.

B. The Grantor has adopted, used and is using the registered trademarks, and has submitted applications for registration and intends to use all other trademarks, all as more particularly described on Schedules 1 annexed hereto and made a part hereof, which trademarks are registered in the United States Patent and Trademark Office (collectively, the "Trademarks").

C. The Grantor and other entities party thereto from time to time have entered into a Security Agreement, dated as of August 21, 2017 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement") in favor of the Administrative Agent.

D. Pursuant to the Security Agreement, the Grantor has granted to the Administrative Agent a security interest in all right, title and interest of the Grantor in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and records related to the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Trademark Collateral"), to secure the prompt payment, performance and observance of the Secured Obligations, as defined in the Security Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby further grant to the Administrative Agent a security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Administrative Agent with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

This Grant of Security Interest is a Loan Document as defined in the Credit Agreement, and the sovereign immunity waiver, jurisdictional waivers and consents and other provisions of the Credit Agreement generally applicable to Loan Documents are applicable hereto and incorporated herein by this reference and this Grant of Security Interest shall be interpreted, construed and enforced as if all such provisions were set forth in full in this Grant of Security Interest.

The Administrative Agent's address is:

Wells Fargo Bank, National Association  
333 South Grand Avenue, 10<sup>th</sup> Floor  
Los Angeles, California  
Attention: Kelly Walsh  
Telephone: 213.253.3804  
Facsimile: 213.253.7307  
Electronic Mail: Kelly.Walsh@wellsfargo.com

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IN WITNESS WHEREOF, the Grantor has caused this Grant of Security Interest to be executed as of the day and year first above written.

**PUYALLUP TRIBAL GAMING  
ENTERPRISES, INC.**

By: Bill Sterud  
Name: Bill Sterud  
Title: Board Chairman

SCHEDULE 1 TO GRANT OF SECURITY INTEREST

TRADEMARKS

Name	Mark	Serial No.	Reg. No.
The Puyallup Tribe of Indians	EMERALD QUEEN HOTEL & CASINOS	86276290	4722536
The Puyallup Tribe of Indians	EQC	77312251	3542705
The Puyallup Tribe of Indians	EQC	77312226	3453185
The Puyallup Tribe of Indians	THE ENTERTAINMENT CAPITAL OF THE NORTHWEST!	77311539	3461228
The Puyallup Tribe of Indians	EQC	77311522	3453144