TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM441431

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
Integrated Flow Solutions, LLC			Limited Liability Company: DELAWARE	

RECEIVING PARTY DATA

Name:	Goldman Sachs Bank USA, as Administrative Agent	
Street Address:	200 West Street	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10282	
Entity Type:	Chartered Bank: NEW YORK	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2819899	IFS
Registration Number:	2833316	INTEGRAHEAT
Registration Number:	3163312	INTEGRATED FLOW SOLUTIONS

CORRESPONDENCE DATA

Fax Number: 3129939767

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-993-2622

gayle.grocke@lw.com Email:

Gayle D. Grocke c/o Latham & Watkins LLP **Correspondent Name:**

Address Line 1: 330 N. Wabash Avenue

Address Line 2: **Suite 2800**

Address Line 4: Chicago, ILLINOIS 60611

ATTORNEY DOCKET NUMBER:	049646-0416
NAME OF SUBMITTER:	Gayle D. Grocke
SIGNATURE:	/gdg/
DATE SIGNED:	08/31/2017

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

Trademark Security Agreement, dated as of August 29, 2017 (as amended, restated or otherwise modified, the "<u>Trademark Security Agreement</u>"), between Integrated Flow Solutions, LLC (the "<u>Grantor</u>") and Goldman Sachs Bank USA, in its capacity as collateral agent for the Secured Parties (together with successors and assigns in such capacity, the "<u>Administrative Agent</u>").

WITNESSETH:

WHEREAS, Grantor is party to a Term Loan and Security Agreement dated as of August 29, 2017 (the "<u>Term Loan and Security Agreement</u>") by and among DXP Enterprises, Inc., as Borrower, the Grantor, the other Obligors party thereto, the Administrative Agent and the other Persons party thereto, pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Secured Parties to enter into the Term Loan and Security Agreement, the Grantor hereby agrees with the Administrative Agent, as follows:

- SECTION 1. <u>Defined Terms</u>. Unless otherwise defined herein, terms defined in the Term Loan and Security Agreement and used herein have the meaning given to them in the Term Loan and Security Agreement.
- SECTION 2. <u>Grant of Security Interest in Trademark Collateral</u>. Grantor hereby pledges and grants to Administrative Agent for the benefit of the Secured Parties, a security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "<u>Trademark Collateral</u>"):
- (a) all United States, and foreign trademarks, trade names, corporate names, company names, business names, fictitious business names, Internet domain names, service marks, certifications marks, collective marks, logos, other source or business identifiers, designs and general intangibles of a like nature, all registrations and applications for any of the foregoing, including, but not limited to: (i) the registrations and applications referred to on Schedule I hereto (ii) all extensions or renewals of any of the foregoing, (iii) all of the goodwill of the business connected with the use of and symbolized by the foregoing, (iv) the right to sue for past, present and future infringement or dilution of any of the foregoing or for any injury to goodwill, and (v) all Proceeds of the foregoing, including, without limitation, licenses, royalties, income payments, claims, damages and proceeds of suit (collectively, "Trademarks"); and
- (b) any and all agreements providing for the granting of any right in or to Trademarks (whether Grantor is licensee or licensor thereunder) including those referred to on <u>Schedule I</u> hereto (collectively, "Trademark Licenses").
- SECTION 3. <u>Security Agreement</u>. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent for the Secured Parties pursuant to the Term Loan and Security Agreement

and Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Term Loan and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Term Loan and Security Agreement, the provisions of the Term Loan and Security Agreement shall control.

SECTION 4. <u>Applicable Law</u>. This Trademark Security Agreement and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York, without regard to its conflicts of law provisions (other than Section 5-1401 and Section 5-1402 of the New York General Obligation Laws).

SECTION 5. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

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IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

INTEGRATED FLOW SOLUTIONS, LLC

By:

Name: Kent Yee Title: President

[Signature Page to Trademark Security Agreement]

Accepted and Agreed:

GOLDMAN SACHS BANK USA,

as Administrative Agent

By:

anyme Julius

Name: Title:

Thomas M. Manning Authorized Signatory

[Signature Page to Trademark Security Agreement]

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

TRADEMARK REGISTRATIONS AND APPLICATIONS

Owner Name	Trademark	Application Number	Application Date	Registration Number	Registration Date	Status
Integrated Flow Solutions, LLC	IFS E	78222637	06-MAR- 2003	2819899	02-MAR- 2004	Renewed (Registered)
Integrated Flow Solutions, LLC	INTEGRAHEAT	78184715	13-NOV- 2002	2833316	13-APR-2004	Renewed (Registered)
Integrated Flow Solutions, LLC	INTEGRATED FLOW SOLUTIONS	78161010	05-SEP- 2002	3163312	24-OCT-2006	Renewed (Registered)

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RECORDED: 08/31/2017