

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM442604

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Primex, Inc.		08/23/2017	Corporation: WISCONSIN
RECEIVING PARTY DATA			
Name:	The Privatebank and Trust Company		
Street Address:	120 South LaSalle Street		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60603		
Entity Type:	State Chartered Bank: ILLINOIS		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	74165076	KLOCKIT	
Serial Number:	87476750	QUARTEX	
Serial Number:	87052254		
CORRESPONDENCE DATA			
Fax Number:	2029068669		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202.906.8618		
Email:	ipmail@dykema.com		
Correspondent Name:	Eric T. Fingerhut		
Address Line 1:	1301 K Street, N.W., Suite 1100 West		
Address Line 4:	Washington, D.C. 20005		
NAME OF SUBMITTER:	Eric T. Fingerhut		
SIGNATURE:	/eric t. fingerhut/		
DATE SIGNED:	09/11/2017		
Total Attachments: 10			
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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this "**Security Agreement**") made as of the 23rd day of August, 2017, by and among PRIMEX, INC., a Wisconsin corporation ("**Borrower**"), COMBEX, INC., a Wisconsin corporation ("**Combex**"), and PRIMEX WIRELESS, INC., a Wisconsin corporation ("**Wireless**", and together with Combex, collectively, "**Guarantors**" and each a "**Guarantor**", and together with Borrower, collectively, "**Obligors**" and each an "**Obligor**"), and THE PRIVATEBANK AND TRUST COMPANY ("**Lender**").

W I T N E S S E T H

WHEREAS, Borrower and Lender are parties to a certain Loan and Security Agreement dated as of even date herewith (as amended, amended and restated or otherwise modified from time to time, the "**Loan Agreement**") and in connection therewith, one or more Obligors and Lender are parties to other related loan documents dated as of even date herewith (collectively, together with the Loan Agreement, and as each may be amended or otherwise modified from time to time, the "**Financing Agreements**"), which Financing Agreements provide (i) for Lender to, from time to time, extend credit to or for the account of Borrower and (ii) for the grant by each Obligor to Lender of a security interest in certain of such Obligor's assets, including, without limitation, its trademarks and trademark applications;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, each Obligor agrees as follows:

1. Incorporation of Financing Agreements. The Financing Agreements and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Loan Agreement.

2. Grant and Reaffirmation of Grant of Security Interests. To secure the complete and timely payment and satisfaction of the Obligations (as defined in the Loan Agreement), each Obligor hereby grants to Lender, and hereby reaffirms its prior grant pursuant to the Financing Agreements of, a continuing security interest in such Obligor's entire right, title and interest in and to all of its now owned or existing and hereafter acquired or arising trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) in connection therewith, including, without limitation, the trademark registrations and applications listed on Schedule A attached hereto and made a part hereof and the trademarks, and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively

referred to as the “**Trademarks**”); all rights corresponding to any of the foregoing throughout the world and the goodwill of such Obligor’s business connected with the use of and symbolized by the Trademarks.

3. Warranties and Representations. Each Obligor warrants and represents to Lender that:

(i) No Trademark has been adjudged invalid or unenforceable by a court of competent jurisdiction nor has any such Trademark been cancelled, in whole or in part and each such Trademark is presently subsisting;

(ii) To the knowledge of such Obligor, such Obligor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each Trademark, free and clear of any liens (other than Permitted Liens), charges and encumbrances, including without limitation, shop rights and covenants by such Obligor not to sue third persons;

(iii) Such Obligor has no notice of any suits or actions commenced or threatened with reference to any Trademark; and

(iv) Such Obligor has the unqualified right to execute and deliver this Security Agreement and perform its terms.

4. Restrictions on Future Agreements. Except as otherwise set forth herein, each Obligor agrees that until Obligors’ Obligations shall have been satisfied in full and the Financing Agreements shall have been terminated, such Obligor shall not, without the prior written consent of Lender, such consent not to be unreasonably withheld, sell or assign its interest in any Trademark or enter into any other agreement with respect to any Trademark which would affect the validity or enforcement of the rights transferred to Lender under this Security Agreement.

5. New Trademarks. Each Obligor represents and warrants that, based on a diligent investigation by such Obligor, the Trademarks listed on Schedule A constitute all of the federally registered Trademarks, and federal applications for registration of Trademarks (other than “intent to use” applications until a verified statement of use is filed with respect to such applications) now owned by such Obligor. If, before Obligors’ Obligations shall have been satisfied in full or before the Financing Agreements have been terminated, any Obligor shall (i) become aware of any existing Trademarks of which such Obligor has not previously informed Lender, (ii) become entitled to the benefit of any Trademarks, which benefit is not in existence on the date hereof, or (iii) take any action to register (or re-register) or revive, renew, resuscitate or otherwise claim rights in or protect any abandoned, lapsed or dead trademark, the provisions of this Security Agreement above shall automatically apply thereto and such Obligor shall give to Lender prompt written notice thereof. Each Obligor hereby authorizes Lender to modify this Security Agreement by amending Schedule A to include any such Trademarks. In addition, if any of the foregoing events under this Section 5 occurs with respect to any Subsidiary of a Obligor, such Obligor shall give to Lender prompt written notice thereof.

6. Term. The term of this Security Agreement shall extend until the payment in full of Obligors’ Obligations and the termination of the Financing Agreements. Each Obligor

agrees that upon the occurrence and during the continuance of an Event of Default, the use by Lender of all Trademarks shall be without any liability for royalties or other related charges from Lender to such Obligor.

7. Product Quality. Each Obligor agrees to maintain the quality of any and all products in connection with which the Trademarks are used, consistent with commercially reasonable business practices. Upon the occurrence of an Event of Default, each Obligor agrees that Lender, or a conservator appointed by Lender, shall have the right to establish such additional product quality controls as Lender, or said conservator, in its reasonable judgment, may deem necessary to assure maintenance of the quality of products sold by such Obligor under the Trademarks.

8. Release of Security Interest. This Security Agreement is made for collateral purposes only. Upon payment in full of Obligors' Obligations and termination of the Financing Agreements, Lender shall take such actions as may be necessary or proper to terminate the security interests created hereby and pursuant to the Financing Agreements

9. Expenses. All expenses incurred in connection with the performance of any of the agreements set forth herein shall be borne jointly and severally by Obligors. All fees, costs and expenses, of whatever kind or nature, including reasonable attorneys' fees and legal expenses, incurred by Lender in connection with the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise in protecting, maintaining or preserving the Trademarks or in defending or prosecuting any actions or proceedings arising out of or related to the Trademarks shall be borne by and paid by Obligors and until paid shall constitute Obligations.

10. Duties of Obligors. Each Obligor shall have the duty (i) to file and prosecute diligently, as commercially reasonable, any trademark applications pending as of the date hereof or hereafter until Obligors' Obligations shall have been paid in full and the Financing Agreements have been terminated, (ii) to preserve and maintain all rights in the Trademarks, as commercially reasonable and (iii) to ensure that the Trademarks are and remain enforceable, as commercially reasonable. Any expenses incurred in connection with Obligors' Obligations under this Section 10 shall be borne by Obligors.

11. Lender's Right to Sue. After the occurrence and during the continuance of an Event of Default, Lender shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Trademarks and, if Lender shall commence any such suit, each Obligor shall, at the request of Lender, do any and all lawful acts and execute any and all proper documents required by Lender in aid of such enforcement and Obligors shall promptly, upon demand, reimburse and indemnify Lender for all costs and expenses incurred by Lender in the exercise of its rights under this Section 11.

12. Waivers. No course of dealing between Obligors (or any one of them) and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or under the Financing Agreements shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or

thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

13. Severability. The provisions of this Security Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Security Agreement in any jurisdiction.

14. Modification. This Security Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 5 hereof or by a writing signed by the parties hereto.

15. Cumulative Remedies; Power of Attorney; Effect on Financing Agreements. All of Lender's rights and remedies with respect to the Trademarks, whether established hereby or by the Financing Agreements, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Each Obligor hereby authorizes Lender upon the occurrence and during the continuance of an Event of Default, to make, constitute and appoint any officer or agent of Lender as Lender may select, in its sole discretion, as such Obligor's true and lawful attorney-in-fact, with power to (i) endorse such Obligor's name on all applications, documents, papers and instruments necessary or desirable for Lender in the use of the Trademarks or (ii) take any other actions with respect to the Trademarks as Lender deems to be in the best interest of Lender, or (iii) grant or issue any exclusive or non-exclusive license under the Trademarks to anyone, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone. Each Obligor hereby ratifies all that such attorney-in-fact shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until Obligors' Obligations shall have been paid in full and the Financing Agreements have been terminated. Each Obligor acknowledges and agrees that this Security Agreement is not intended to limit or restrict in any way the rights and remedies of Lender under the Financing Agreements but rather is intended to facilitate the exercise of such rights and remedies. Lender shall have, in addition to all other rights and remedies given it by the terms of this Security Agreement and the Financing Agreements, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in Illinois.

16. Binding Effect; Benefits. This Security Agreement shall be binding upon each Obligor and its respective successors and assigns, and shall inure to the benefit of Lender, its successors, nominees and assigns.

17. Governing Law. This Security Agreement shall be governed by and construed in accordance with the laws of the State of Illinois and applicable federal law.

18. Headings. Paragraph headings used herein are for convenience only and shall not modify the provisions which they precede.

19. Further Assurances. Each Obligor agrees to execute and deliver such further agreements, instruments and documents, and to perform such further acts, as Lender shall

reasonably request from time to time in order to carry out the purpose of this Security Agreement and agreements set forth herein.

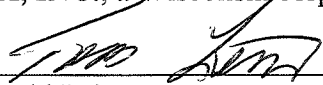
20. Survival of Representations. All representations and warranties of each Obligor contained in this Security Agreement shall survive the execution and delivery of this Security Agreement and shall be remade on the date of each borrowing under the Financing Agreements.

21. Interpretive Provisions. The meanings of defined terms are equally applicable to the singular and plural forms of the defined terms. Whenever the context so requires, the neuter gender includes the masculine and feminine, the single number includes the plural, and vice versa, and in particular the words "Obligor" and "Obligors" shall be so construed.

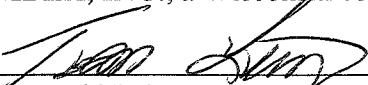
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IN WITNESS WHEREOF, each Obligor has duly executed this Trademark Security Agreement as of the date first written above.


PRIMEX, INC., a Wisconsin corporation

By: 
Name: Todd Leistner
Title: Chief Financial Officer

COMBEX, INC., a Wisconsin corporation

By: 
Name: Todd Leistner
Title: Chief Financial Officer

PRIMEX WIRELESS, INC., a Wisconsin corporation

By: 
Name: Todd Leistner
Title: Chief Financial Officer

Agreed and Accepted
As of the Date First Written Above

THE PRIVATEBANK AND TRUST COMPANY

By: _____
Name: Tom Hunt
Title: Managing Director

IN WITNESS WHEREOF, each Obligor has duly executed this Trademark Security Agreement as of the date first written above.

PRIMEX, INC., a Wisconsin corporation

By: _____
Name: Todd Leistner
Title: Chief Financial Officer

COMBEX, INC., a Wisconsin corporation

By: _____
Name: Todd Leistner
Title: Chief Financial Officer

PRIMEX WIRELESS, INC., a Wisconsin corporation

By: _____
Name: Todd Leistner
Title: Chief Financial Officer

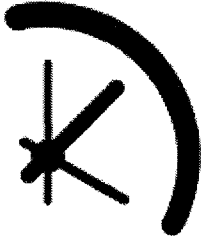
Agreed and Accepted
As of the Date First Written Above

THE PRIVATEBANK AND TRUST COMPANY

By:  _____
Name: Tom Hunt
Title: Managing Director

SCHEDULE A

TRADEMARKS

<u>Owner</u>	<u>Trademark Description</u>	<u>U.S. Serial No.</u>	<u>Filing Date</u>
Primex, Inc.	KLOCKIT	74165076	May 9, 1991
Primex, Inc.	QUARTEX	87476750	June 6, 2017
Primex, Inc.	Design Only	87052254	May 27, 2016
			
Combex, Inc.	ACU RITE	86269677	May 2, 2014
Combex, Inc.	ACU RITE and Design	86354753	August 1, 2014
	ACU>RITE		
Combex, Inc.	ACULINK	85920562	May 1, 2013
Combex, Inc.	ACU-LINK	85311233	May 3, 2011
Combex, Inc.	ACURITE	86270276	May 2, 2014
Combex, Inc.	ACURITE	86101566	October 25, 2013
Combex, Inc.	ACURITE	85533462	February 3, 2012
Combex, Inc.	ACURITE	87378916	March 21, 2017
Combex, Inc.	ACU-RITE	72069047	March 6, 1959
Combex, Inc.	ACU-RITE	75383548	November 3, 1997
Combex, Inc.	ACURITE ACCESS	87391059	March 29, 2017
Combex, Inc.	ACURITE ATLAS	87281438	December 27, 2016
Combex, Inc.	ACURITE ATLAS ELITE	87278098	December 22, 2016
Combex, Inc.	ATOMIX	75770365	September 1, 1999
Combex, Inc.	ATOMIX	76219714	March 5, 2001

Combex, Inc.	ATOMIX and Design	76219656	March 5, 2001
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Combex, Inc.	BETTER DECISIONS, EVERY DAY	87362222	March 7, 2017
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Combex, Inc.	CHANEY	77296984	October 5, 2007
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Combex, Inc.	DESIGNED TO WORK FOR YOU	77259283	August 20, 2007
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Combex, Inc.	G and Design	74408674	June 30, 1993
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Combex, Inc.	GENEVA CRYSTAL COLLECTION	74394086	May 21, 1993
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Combex, Inc.	INTELLI-TIME	78630458	May 16, 2005
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Combex, Inc.	IT'S MORE THAN ACCURATE, IT'S ACU- RITE	85139589	September 28, 2010
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Combex, Inc.	KNOW WHEN TO TAKE ACTION	87362230	March 7, 2017
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Combex, Inc.	KNOW YOUR ENVIRONMENT	87362233	March 7, 2017
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Combex, Inc.	KNOW YOUR HOME ENVIRONMENT	87362235	March 7, 2017
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Combex, Inc.	MY ACURITE	86302190	June 6, 2014
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Combex, Inc.	MY ACURITE	87378801	March 21, 2017
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Combex, Inc.	MY ACURITE and Design	87379487	March 21, 2017
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Combex, Inc.	MY ACURITE ACCESS	87391086	March 29, 2017
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Combex, Inc.	MY BACKYARD WEATHER	77259273	August 20, 2007
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Combex, Inc.	PLAN YOUR DAY WITH CONFIDENCE!	85366194	July 8, 2011
Combex, Inc.	SET AND FORGET	76249242	May 1, 2001
Combex, Inc.	THE BEST IN TIME	77259277	August 20, 2007
Combex, Inc.	Design Only	76186630	January 12, 2000



Primex Wireless, Inc.	ONEVUE	85743645	October 2, 2012
Primex Wireless, Inc.	PRIMEX WIRELESS	86217382	March 11, 2014
Primex Wireless, Inc.	PRIMEX WIRELESS	76340323	November 21, 2001
Primex Wireless, Inc.	SNS	77465846	May 5, 2008
Primex Wireless, Inc.	V ONEVUE and Design	85743635	October 2, 2012



TRADEMARK APPLICATIONS

<u>Trademark Application Description</u>	<u>U.S. Application No.</u>	<u>Date Applied</u>
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