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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM442685

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
EXAGEN DIAGNOSTICS, INC.		09/07/2017	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	INNOVATUS LIFE SCIENCES LENDING FUND I, LP, as collateral agent
Street Address:	777 THIRD AVENUE, 25TH FLOOR
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10017
Entity Type:	Limited Partnership: DELAWARE

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	4892518	AVISE
Registration Number:	3865020	AVISE
Registration Number:	4396512	AVISE SLE
Registration Number:	5201751	AVISE TOUCH
Registration Number:	4892516	EXAGEN DIAGNOSTICS
Registration Number:	4889463	EXAGEN

CORRESPONDENCE DATA

Fax Number: 8585506420

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 858-550-6433

Email: jmfitzpatrick@cooley.com **Correspondent Name:** JENNIFER FITZPATRICK

Address Line 1: C/O COOLEY LLP

Address Line 2: 4401 EASTGATE MALL

Address Line 4: SAN DIEGO, CALIFORNIA 92121

ATTORNEY DOCKET NUMBER: 330829-103 Exagen	
NAME OF SUBMITTER:	JENNIFER FITZPATRICK
SIGNATURE:	/JENNIFER FITZPATRICK/

DATE SIGNED:	09/11/2017
Total Attachments: 7	
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of September 7, 2017 by and between INNOVATUS LIFE SCIENCES LENDING FUND I, LP, as collateral agent for the Lenders (the "Lenders") described in the Loan Agreement (in such capacity, the "Collateral Agent") and EXAGEN DIAGNOSTICS, INC. ("Grantor").

RECITALS

- A. Lenders have agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Collateral Agent, the Lenders and Grantor dated September 7, 2017 (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). The Lenders are willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Collateral Agent, for the benefit of the Lenders, a security interest in certain Copyrights, Trademarks, Patents, and mask works to secure the obligations of Grantor under the Loan Agreement.
- B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Collateral Agent, for the benefit of the Lenders, a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement, Grantor grants and pledges to Collateral Agent, for the benefit of the Lenders, a security interest in all of Grantor's right, title and interest in, to and under its Collateral constituting Intellectual Property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof, but excluding, in each case and for the avoidance of doubt, all items that are specifically excluded from the definition of "Collateral" under the Loan Agreement.

This security interest is granted in conjunction with the security interest granted to Collateral Agent, for the benefit of the Lenders, under the Loan Agreement. The rights of Collateral Agent with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Collateral Agent, for the benefit of the Lenders, as a matter of law or equity. Each right, power and remedy of Collateral Agent provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right provided for herein and the exercise by Collateral Agent of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Lender, of any or all other rights, powers or remedies.

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IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

Address of Grantor:

EXAGEN DIAGNOSTICS, INC.

1261 Liberty Way, Suite C Vista, CA 92081 Attn: Chief Financial Officer

Willes

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

COLLATERAL AGENT:

Address of Collateral Agent:

INNOVATUS LIFE SCIENCES LENDING FUND

1, L.P

By: Innovatus Life Sciences GP, LP

Its: General Partner

777 Third Avenue, 25th Floor New York, NY 10017

ille: Annorzes Silva

[Signature page to Intellectual Property Security Agreement]

EXHIBIT A

Copyrights

None.

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EXHIBIT B

Patents

Title	Patent No.	Registration Date	Application No.	Application Date
Methods for Optimizing Clinical Responsiveness to Methotrexate Therapy Using Metabolite Profiling and Pharmacogenetics	7582282	September 1, 2009		
Methods for Predicting Methotrexate Polyglutamate Levels Using Pharmacogenetics	7695908	April 13, 2010		
Methods for Direct Detection of Individual Methotrexate Mebolites	6921667	July 26, 2005		
Methods of Quantifying Methotrexate Metabolites	7563590	July 21, 2009		
Real Time Method of Detecting Acute Inflammatory Conditions	7361517	April 22, 2008		
Diagnosing and Monitoring Inflammatory Diseases by Measuring Complement Components on White Blood Cells	7585640	September 8, 2009		
Monitoring Immunologic, Hematalogic, and Inflammatory Diseases	8080382	December 20, 2011		
Identification and Monitoring of Systemic Lupus Erythematosus	7588905	September 15, 2009		
Identification and Monitoring of Systemic Lupus Erythematosus	8126654	February 28, 2012		
Methods for Monitoring Methotrexate Therapy	9261509	February 16, 2016		
Methods for Diagnosing Systemic Lupus Erythematosus			13/992086	July 2, 2013

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Methods and Devices Relating to Estimating	7698071	April 13, 2010		
Classifier Performance				
Methods for Treating			14/767461	August 12,
and Diagnosing				2015
Systemic Lupus				
Erythematosus				
Methods for Monitoring				
Anti Monoclonal				
Antibody Therapy			62/478143	March 29,
Using Cell Bound				2017
Complement Activation				
Products				
Methods for				
Monoclonal Antibody				
Therapy			62/508664	May 19, 2017
Diagnostics and	7,390,631	June 24, 2008		
monitoring of systemic				
lupus erythematosus and				
of scleroderma				
Process for diagnosing	8,999,921	April 7, 2015		
rheumatic diseases				

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EXHIBIT C

Trademarks

<u>Description</u>	Serial/Registration	Registration Date	
	<u>No.</u>		
Avise (stylized)	4,892,518	January 26, 2016	
Avise (standard)	3865020	October 19, 2010	
Avise SLE	4396512	September 3, 2013	
Avise Touch	5201751	May 9, 2017	
Exagen Diagnostics	4,892,516	January 26, 2016	
Exagen	4,889,463	January 19, 2016	

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RECORDED: 09/11/2017