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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM444176

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SCRATCH MUSIC GROUP, INC.		09/15/2017	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	PACIFIC WESTERN BANK
Street Address:	406 BLACKWELL STREET
Internal Address:	SUITE 240
City:	DURHAM
State/Country:	NORTH CAROLINA
Postal Code:	27701
Entity Type:	STATE CHARTERED BANK: CALIFORNIA

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Registration Number:	3492298	SCRATCH & BURN
Registration Number:	3963150	SCRATCH EVENTS
Registration Number:	4143556	SCRATCH WEDDINGS
Registration Number:	4257950	SCRATCH DJ ACADEMY
Registration Number:	4257951	SCRATCH DJ ACADEMY
Registration Number:	2799499	SCRATCH DJ ACADEMY
Registration Number:	2820752	SCRATCH DJ ACADEMY
Registration Number:	3080102	SCRATCH DJ ACADEMY
Registration Number:	3080103	SCRATCH DJ ACADEMY
Registration Number:	3142529	SCRATCH DJ ACADEMY
Registration Number:	3360118	SCRATCH DJ ACADEMY
Registration Number:	3398855	SCRATCH DJ ACADEMY
Registration Number:	2943147	SCRATCH DJ ACADEMY
Registration Number:	3064081	SCRATCH DJ ACADEMY
Registration Number:	3077080	SCRATCH DJ ACADEMY
Registration Number:	3344608	SCRATCH DJ ACADEMY

CORRESPONDENCE DATA

TRADEMARK

900422115 REEL: 006159 FRAME: 0578

Fax Number: 9193541278

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 919-314-3086

Email: diligencereview@square1bank.com

Correspondent Name: PACIFIC WESTERN BANK
Address Line 1: 406 BLACKWELL STREET

Address Line 2: SUITE 240

Address Line 4: DURHAM, NORTH CAROLINA 27701

NAME OF SUBMITTER:	Nicholas Nance
SIGNATURE:	/NicholasNance-adb/
DATE SIGNED:	09/22/2017

Total Attachments: 6

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of September 15, 2017 by and between PACIFIC WESTERN BANK, a California state chartered bank ("Bank") and SCRATCH MUSIC GROUP, INC., a Delaware corporation ("Grantor").

RECITALS

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated December 20, 2010 (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement).
- **B.** Bank is willing to extend and to continue to extend financial accommodations to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.
- C. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

Now, Therefore, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Bank and Grantor, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof (collectively, "Intellectual Property Collateral").

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of

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the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

SCRATCH MUSIC GROUP, INC.

Address of Grantor:

32 Cooper Square

3rd Floor

New York, NY 10003

Attention:

By: Name:

Title:

BANK:

PACIFIC WESTERN BANK

Address of Bank:

406 Blackwell Street, Suite 240

Durham, NC 27701

Attn: Loan Documentation Department

By: X/PANDER ADDARTO

3.

EXHIBIT A

COPYRIGHTS

Description	Registration Number	Registration Date	
NONE			

Ехнівіт В

PATENTS

Description	Application Number OR Patent Number	Application OR Filing Date
NONE		
	·	

EXHIBIT C

TRADEMARKS

	Serial	Registration/ Application
Description	Number	Date
SCRATCH & BURN	3492298	8/26/2008
SCRATCH EVENTS	3963150	05/17/2011
SCRATCH WEDDINGS	4143556	05/15/2012
SCRATCH DJ ACADEMY	4257950	12/11/2012
SCRATCH DJ ACADEMY	4257951	12/11/2012
SCRATCH DJ ACADEMY	2799499	12/23/2003
SCRATCH DJ ACADEMY	2820752	03/09/2004
SCRATCH DJ ACADEMY	3080102	04/11/2006
SCRATCH DJ ACADEMY	3080103	04/11/2006
SCRATCH DJ ACADEMY	3142529	09/12/2006
SCRATCH DJ ACADEMY	3360118	12/25/2007
SCRATCH DJ ACADEMY	3398855	03/18/2008
SCRATCH DJ ACADEMY	2943147	04/19/2005
SCRATCH DJ ACADEMY	3064081	02/28/2006
SCRATCH DJ ACADEMY	3077080	04/04/2006
SCRATCH DJ ACADEMY	3344608	11/27/2007

TRADEMARK
REEL: 006159 FRAME: 0585

RECORDED: 09/22/2017