

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM444188

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
BORROUGHS CORPORATION		09/22/2017	Corporation: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	MARQUETTE BUSINESS CREDIT, LLC		
<b>Street Address:</b>	5910 N. CENTRAL EXPRESSWAY, SUITE 1900		
<b>City:</b>	DALLAS		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	75206		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 11</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1099578	AISLE-SAVER	
<b>Registration Number:</b>	1392149	BORROUGHS	
<b>Registration Number:</b>	1606447	BOX EDGE PLUS	
<b>Registration Number:</b>	1612100	FLEXI-BIN	
<b>Registration Number:</b>	4314356	IMPACT	
<b>Registration Number:</b>	1371066	INTELLABELT	
<b>Registration Number:</b>	1896824	LIGHT CARPET	
<b>Registration Number:</b>	1197273	RECORD MASTER	
<b>Registration Number:</b>	1800123	RIVET-SPAN	
<b>Registration Number:</b>	3455818	SYNERGY SERIES	
<b>Registration Number:</b>	1636168	WILSONSTAK	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2149326499		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2149326400		
<b>Email:</b>	sshernandez@mcguirewoods.com		
<b>Correspondent Name:</b>	AARON J. PICKELL		
<b>Address Line 1:</b>	2000 MCKINNEY AVENUE, SUITE 1400		

OP \$290.00 1099578

TRADEMARK

**Address Line 2:** MCGUIREWOODS LLP  
**Address Line 4:** DALLAS, TEXAS 75201

**ATTORNEY DOCKET NUMBER:** 2050284-0106

**NAME OF SUBMITTER:** Stephanie Hernandez

**SIGNATURE:** /Stephanie Hernandez/

**DATE SIGNED:** 09/22/2017

**Total Attachments: 10**

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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This **INTELLECTUAL PROPERTY SECURITY AGREEMENT** (this "IP Security Agreement") is made as of September 22, 2017, among **BORROUGHS CORPORATION**, a Delaware corporation, each of its Subsidiaries listed on the signature pages hereto as a Grantor or which becomes a Grantor hereunder from time to time (collectively, "Grantors" and each a "Grantor"), and **MARQUETTE BUSINESS CREDIT, LLC**, a Delaware limited liability company (together with its successors and assigns, the "Lender"). Capitalized terms used in this IP Security Agreement and not otherwise defined shall have the respective meanings ascribed to such terms in the Loan Agreement (defined below).

### RECITALS

**WHEREAS**, pursuant to that certain Loan and Security Agreement dated on or about the date hereof, between **BORROUGHS CORPORATION**, a Delaware corporation ("Borrower"), and Lender (as amended, supplemented or otherwise modified from time to time, the "Loan Agreement"), Lender has agreed, subject to the terms and conditions set forth therein, to make certain loans to Borrower; and

**WHEREAS**, it is a condition precedent to the obligation of Lender to execute and perform under the Loan Agreement that Grantors execute and deliver this IP Security Agreement to Lender;

**NOW, THEREFORE**, in consideration of the willingness of Lender to enter into the Loan Agreement and to agree, subject to the terms and conditions set forth therein, to continue to make the loans to Borrower pursuant to the Loan Agreement, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed as follows:

1. Grant of Security Interest. To secure all of Borrower's Obligations under the Loan Agreement, Grantors hereby grant to Lender a continuing security interest in all of the right, title and interest of each Grantor in and to all Intellectual Property rights held by such Grantor, including without limitation, the following collateral, whether now owned or hereafter acquired, but excluding any intellectual property for which the granting of a security interest therein would terminate, invalidate, void, cancel, degrade or abandon such intellectual property (the "IP Collateral"):

(a) The U.S and foreign copyrights, associated copyright registrations and applications for copyright registration, set forth on Schedule A attached hereto (collectively, the "Copyrights");

(b) The U.S. and foreign patents and patent applications set forth on Schedule B attached hereto, including, without limitation, divisions, continuations, reissues, extensions and continuations-in-part of the same (collectively, the "Patents");

(c) The U.S. and foreign trademark and service mark registrations, trademark and service mark applications, and unregistered tradenames and trademarks, set forth on Schedule C attached hereto, including, without limitation, all common-law rights related to, and goodwill of the business associated with the foregoing (collectively, the "Trademarks");

(d) The domain names and registrations set forth on Schedule D attached hereto and all goodwill associated with the foregoing (collectively, the "Domain Names");

(e) Any and all claims and causes of action for past, present or future infringement of any of the foregoing, with the right, but not the obligation, to sue for and collect damages for infringement of the foregoing;

(f) Any and all licenses or rights granted under any of the foregoing, and all license fees and royalties arising from such licenses or rights, in each case to the extent permitted by such licenses or rights;

(g) Any and all amendments, renewals, extensions, reissuances, continuations, continuations in-part and replacements of any of the foregoing; and

(h) Any and all products and proceeds of any of the foregoing.

2. Requested Recordation. Each Grantor authorizes and Lender shall request, at Lender's discretion, that the Register of Copyrights and the Commissioner of Patents and Trademarks (and any state, foreign or other authority to which this IP Security Agreement is submitted) file and record this IP Security Agreement (and any corresponding or separate forms of such jurisdiction) in order to publicly reflect the interests of Lender in the IP Collateral.

3. Assignment. Upon the occurrence and during the continuance of an Event of Default, each Grantor shall, upon request, execute and deliver to Lender an absolute assignment transferring its entire right, title, and interest in and to the IP Collateral to Lender.

4. After-acquired IP Collateral. If, prior to the termination of the security interests granted herein pursuant to the terms hereof, any Grantor shall obtain any right, title or interest in or to any other or new Copyrights, Patents or Trademarks, or become entitled to the benefit of any other or new Copyrights, Patents or Trademarks, the provisions of this IP Security Agreement shall automatically apply thereto and such Grantor shall give notice thereof in writing to Lender within thirty (30) days of the end of the applicable fiscal quarter during the term of this IP Security Agreement during which such IP Collateral was initiated or obtained and execute and deliver to Lender such documents or instruments as Lender may reasonably request further to implement, preserve or evidence Lender's interest therein.

5. Power of Attorney. Each Grantor hereby irrevocably grants to Lender a power of attorney, to act as such Grantor's attorney-in-fact, with full authority in the name, place and stead of such Grantor, from time to time in Lender's discretion, to take any action and to execute any instrument that Lender may reasonably deem necessary or advisable to accomplish the purposes of this IP Security Agreement. This authority includes, without limitation, the following:

(a) To modify or amend (in the sole discretion of Lender without first obtaining any Grantor's approval thereof or signature thereto), but after providing notice to such Grantor, Schedule A, Schedule B, Schedule C, and/or Schedule D hereof, as appropriate, to include references to any registered intellectual property (or application or license therefor) acquired by such Grantor after the execution hereof or to delete any reference to any IP Collateral in which such Grantor no longer has or claims any right, title or interest;

(b) To execute, file and pursue (in the sole discretion of Lender without first obtaining any Grantor's approval thereof or signature thereto, unless otherwise prohibited by applicable law) any application, form or other document in order to perfect, maintain, continue or otherwise protect Lender's interest or such Grantor's rights in the IP Collateral, including, without limitation, executing and filing (i) any financing statement, any continuation statement or any amendment thereto, and (ii) any document in any proceeding before the the United States Copyright Office, the United States Patent and Trademark Office or the relevant office of any state or foreign jurisdiction (including, without limitation, the filing of applications for renewal, affidavits of use, affidavits of incontestability and opposition, interference and cancellation proceedings) and to pay any fees and taxes in connection therewith or otherwise; provided, however, unless an Event of Default has

occurred and is continuing, Lender will not take any actions which result in an assignment or transfer of title of such IP Collateral to Lender. Notwithstanding the foregoing, unless an Event of Default has occurred and is continuing, Lender shall not undertake prosecution of any pending patent application listed in Schedule B before the United States Patent and Trademark Office; responsibility for such prosecution of any pending patent application listed on Schedule B shall remain with such Grantor's attorney of record before the United States Patent and Trademark Office;

(c) To execute any document required to acknowledge, register or perfect the interest of Lender in any part of the IP Collateral without the signature of any Grantor unless prohibited by applicable law; and

(d) Upon the occurrence and during the continuation of an Event of Default, to (i) endorse any Grantor's name on all applications, documents, papers and instruments necessary or desirable for Lender in the use of the IP Collateral, and (ii) take any other actions with respect to the IP Collateral as Lender deems to be in the best interest of Lender in its reasonable discretion.

The foregoing power of attorney is coupled with an interest and is irrevocable until the Obligations secured hereby have been unconditionally and indefeasibly paid or performed in full and the Loan Agreement has been terminated (except for any obligations designated under the Loan Agreement as continuing on an unsecured basis).

6. Release. Unless otherwise agreed in writing by the parties, the security interests granted herein will terminate (and all rights to the IP Collateral will revert to Grantors) upon satisfaction of the following conditions: (a) payment and performance in full of all Borrower's Obligations secured hereby unconditionally and indefeasibly and (b) the termination of the Loan Agreement (except for any obligations designated thereunder as continuing on an unsecured basis). Upon any such termination, Lender (at a Grantor's request and sole expense) will promptly execute and deliver to such Grantor (with such customary representations and warranties from a secured Lender releasing its lien as such Grantor may reasonably request) such documents as such Grantor may reasonably request and as are provided to Lender to evidence such termination.

7. Miscellaneous.

(a) This IP Security Agreement has been entered into in conjunction with the provisions of and the security interest granted to Lender under the Loan Agreement. The rights and remedies of Grantors and Lender with respect to the security interests granted herein are in addition and without prejudice to those set forth in the Loan Agreement, all terms and provisions of which are hereby incorporated herein by reference. In the event that any provisions of this IP Security Agreement are deemed to conflict with the Loan Agreement or the Loan Documents, the provisions of the Loan Agreement or the Loan Documents shall govern.

(b) This IP Security Agreement may be executed in any number of counterparts with the same effect as if all the signatures on such counterparts appeared on one document. Each such counterpart will be deemed to be an original, but all counterparts together will constitute one and the same instrument.

(c) THE VALIDITY, INTERPRETATION AND ENFORCEMENT OF THIS IP SECURITY AGREEMENT AND ANY DISPUTE ARISING OUT OF OR IN CONNECTION WITH THIS IP SECURITY AGREEMENT, WHETHER SOUNDING IN CONTRACT, TORT, EQUITY OR OTHERWISE, SHALL BE GOVERNED BY SHALL BE GOVERNED BY,

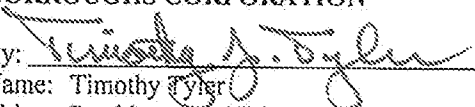
CONSTRUED UNDER, AND ENFORCED IN ACCORDANCE WITH THE INTERNAL LAWS  
OF THE STATE OF TEXAS.

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have executed this IP Security Agreement as of the date first written above.

GRANTOR:

**BORROUGHS CORPORATION**

By:   
Name: Timothy Tyler  
Title: President and CEO

LENDER:

**MARQUETTE BUSINESS CREDIT, LLC**

By: \_\_\_\_\_  
Name: Dale Coonrod  
Title: Vice President

[Intellectual Property Security Agreement]

**TRADEMARK**  
**REEL: 006159 FRAME: 0658**

**IN WITNESS WHEREOF**, the parties hereto have executed this IP Security Agreement as of the date first written above.

GRANTOR:

**BORROUGHS CORPORATION**

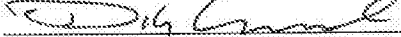
By: \_\_\_\_\_

Name: Timothy Tyler

Title: President and CEO

LENDER:

**MARQUETTE BUSINESS CREDIT, LLC**

By:  \_\_\_\_\_

Name: Dale Coonrod

Title: Vice President

[Intellectual Property Security Agreement]

**TRADEMARK**  
**REEL: 006159 FRAME: 0659**



**SCHEDULE A**

**COPYRIGHT COLLATERAL**

Registered Copyrights

None.

Pending Copyright Applications

None.

**SCHEDULE B**

**PATENT COLLATERAL**

Registered Patents

<b>Patent Description</b>	<b>Registration Number</b>	<b>Registration Date</b>	<b>Expiration Date</b>
Clothing and textile system	US 7,988,245 B2	08/02/2011	10/15/2029
Clothing and textile system	US 8,256,852 B2	09/04/2012	06/24/2021

Pending Patent Applications

None.

**SCHEDULE C**

**TRADEMARK COLLATERAL**

Registered Trademark Applications

<b>Trademark</b>	<b>Registration Number</b>	<b>Registration Date</b>	<b>Renewal Date</b>
Aisle-Saver	1099578	08/15/1978	08/15/2018
Borroughs	1392149	05/06/1986	05/06/2026
Box Edge Plus	1606447	07/17/1990	07/17/2020
Flexi-Bin	1612100	09/04/1990	09/04/2020
Impact	4314356	04/02/2013	04/02/2019
Intellabelt	1371066	11/19/1985	11/19/2015
Light Carpet	1896824	05/30/1995	05/13/2025
Record Master	1197273	06/08/1982	06/08/2022
Rivet-Span	1800123	10/19/1993	10/19/2023
Synergy Series	3455818	06/24/2008	06/24/2018
Wilsonstak	1636168	02/26/1991	02/26/2021

Pending Trademark Applications

None.

Unregistered Trademarks

None.

**SCHEDULE D**

**DOMAIN NAMES**

<http://www.borroughs.com>