

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM445263

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|------------------------------|------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--|----------|----------------|-------------------------------------|
| METLIFE PRIVATE EQUITY HOLDINGS, LLC (as successor to Metropolitan Life Insurance Company) | | 09/29/2017 | Limited Liability Company: DELAWARE |

RECEIVING PARTY DATA

| | |
|------------------------|-------------------------------------|
| Name: | Troon Golf, L.L.C. |
| Street Address: | 15044 North Scottsdale Road |
| City: | Scottsdale |
| State/Country: | ARIZONA |
| Postal Code: | 85254 |
| Entity Type: | Limited Liability Company: DELAWARE |

PROPERTY NUMBERS Total: 37

| Property Type | Number | Word Mark |
|-----------------------------|---------|--|
| Registration Number: | 2645245 | TROON GOLF GOLF'S FIRST AND FOREMOST LUX |
| Registration Number: | 2342695 | TROON |
| Registration Number: | 2396896 | TROON GOLF |
| Registration Number: | 2299833 | TROON GOLF SCHOOLS |
| Registration Number: | 2346630 | TROON GOLF |
| Registration Number: | 2344740 | TROON |
| Registration Number: | 2342652 | TROON GOLF |
| Registration Number: | 2342651 | EXPERIENCE TROON GOLF |
| Registration Number: | 2371472 | TROON GOLF |
| Registration Number: | 2242602 | TROON GOLF |
| Registration Number: | 2255029 | TROON GOLF |
| Registration Number: | 2242603 | TROON GOLF |
| Registration Number: | 2094139 | TROON |
| Registration Number: | 2100745 | TROON |
| Registration Number: | 2128035 | TROON |
| Registration Number: | 2128037 | TROON |
| Registration Number: | 4532161 | TROONFIT |

OP \$940.00 2645245

| Property Type | Number | Word Mark |
|----------------------|---------|----------------------|
| Registration Number: | 4215224 | TROON |
| Registration Number: | 4219149 | TROON |
| Registration Number: | 4215225 | TROON |
| Registration Number: | 4215226 | TROON |
| Registration Number: | 4074900 | TROON GOLF VACATIONS |
| Registration Number: | 3952646 | TROON GOLF & TRAVEL |
| Registration Number: | 3952647 | TROON GOLF & TRAVEL |
| Registration Number: | 3956032 | TROON PRIVÉ CONNECT |
| Registration Number: | 4074835 | TROON GOLF VACATIONS |
| Registration Number: | 3975479 | TROON PRIVE |
| Registration Number: | 3932506 | TROON PRIVE |
| Registration Number: | 3975480 | TROON PRIVE |
| Registration Number: | 3932507 | TROON PRIVE |
| Registration Number: | 3372598 | TROON GOLF ACADEMY |
| Registration Number: | 2966030 | TROON REWARDS |
| Registration Number: | 2889481 | TROON |
| Registration Number: | 2889482 | TROON LODGE |
| Registration Number: | 4532160 | TROONFIT |
| Registration Number: | 2241555 | TROON GOLF |
| Registration Number: | 3694208 | PURE GOLF |

CORRESPONDENCE DATA

Fax Number: 2122919868

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212-558-4229

Email: demarcor@sullcrom.com, nguyenb@sullcrom.com

Correspondent Name: Raffaele A. DeMarco

Address Line 1: 125 Broad Street

Address Line 2: Sullivan & Cromwell LLP

Address Line 4: New York, NEW YORK 10004-2498

| | |
|---------------------------|-----------------------|
| NAME OF SUBMITTER: | Raffaele A. DeMarco |
| SIGNATURE: | /Raffaele A. DeMarco/ |
| DATE SIGNED: | 09/29/2017 |

Total Attachments: 5

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TRADEMARK RELEASE AND REASSIGNMENT

(Second Lien)

THIS TRADEMARK RELEASE AND REASSIGNMENT (this "Release") is made as of September 29, 2017, by METLIFE PRIVATE EQUITY HOLDINGS, LLC (as successor to Metropolitan Life Insurance Company), in its capacity as Agent ("Agent"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below).

W I T N E S S E T H:

WHEREAS, Troon Golf, L.L.C., a Delaware limited liability company ("Grantor") and Agent are parties to that certain Trademark Security Agreement dated as of June 30, 2014 (the "Security Agreement") pursuant to which Grantor granted a security interest to Agent in certain Trademarks and Trademark Collateral (as defined below) as security for certain obligations owing by Grantor to Agent, including the Trademarks set forth on Schedule 1 hereto;

WHEREAS, the Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on September 15, 2014, at Reel 5362, Frame 0178;

WHEREAS, Grantor has requested that Agent terminate and release its security interest in the Trademarks and Trademark Collateral listed on Schedule 1 hereto and reassign any and all rights in the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, the Agent agrees as follows:

1. Agent hereby unconditionally and irrevocably terminates, releases and discharges its lien on and security interest in all of the collateral under which any rights are granted under the Security Agreement (collectively the "Trademark Collateral"), including without limitation any and all of the following:

- (i) the Trademarks listed on Schedule 1 hereto;
- (ii) all renewals and extensions of the foregoing;
- (iii) all goodwill of the business connected with the use of, and symbolized by, each such Trademark listed on Schedule 1 hereto; and
- (iv) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

2. Agent hereby unconditionally and irrevocably reassigns, grants and conveys to the Grantor, without any representation or recourse by Agent, any and all of Agent's right, title

and interest in and to the Trademark Collateral.

3. This Release and the rights and obligations of the Agent and the Grantor shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

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IN WITNESS WHEREOF, Agent has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

METLIFE PRIVATE EQUITY HOLDINGS, LLC (as successor to Metropolitan Life Insurance Company), as Agent and as a Lender

By: MetLife SP Holdings, LLC, its sole member

By: Metropolitan Life Insurance Company, its sole member

By: 
Name: Sean Ritter
Title: Director

SCHEDULE I

| Trademark | Application Number | Application Date | Trademark Number | Registration Date |
|--|---------------------------|-------------------------|-------------------------|--------------------------|
| TROON GOLF GOLF'S FIRST AND FOREMOST LUXURY BRAND. | 76178047 | 12/8/00 | 2645245 | 11/5/02 |
| TROON | 75569988 | 10/14/98 | 2342695 | 4/18/00 |
| TROON GOLF | 75560672 | 9/29/98 | 2396896 | 10/24/00 |
| TROON GOLF SCHOOLS | 75561171 | 9/29/98 | 2299833 | 12/14/99 |
| TROON GOLF | 75561206 | 9/29/98 | 2346630 | 5/2/00 |
| TROON | 75561431 | 9/29/98 | 2344740 | 4/25/00 |
| TROON GOLF | 75560645 | 9/29/98 | 2342652 | 4/18/00 |
| EXPERIENCE TROON GOLF | 75560499 | 9/24/98 | 2342651 | 4/18/00 |
| TROON GOLF | 75385950 | 11/6/97 | 2371472 | 7/25/00 |
| TROON GOLF | 75385956 | 11/6/97 | 2242602 | 5/4/99 |
| TROON GOLF | 75385957 | 11/6/97 | 2255029 | 6/22/99 |
| TROON GOLF | 75385958 | 11/6/97 | 2242603 | 5/4/99 |
| TROON | 74734815 | 9/18/95 | 2094139 | 9/9/97 |
| TROON | 74734819 | 9/18/95 | 2100745 | 9/30/97 |
| TROON | 74734820 | 9/18/95 | 2128035 | 1/13/98 |
| TROON | 74734822 | 9/18/95 | 2128037 | 1/13/98 |
| TROONFIT | 85914067 | 4/24/13 | 4532161 | 5/20/14 |
| TROON | 85389019 | 8/3/11 | 4215224 | 8/25/12 |
| TROON | 85389031 | 8/3/11 | 4219149 | 10/2/12 |
| TROON | 85389034 | 8/3/11 | 4215225 | 9/25/12 |

| Trademark | Application Number | Application Date | Trademark Number | Registration Date |
|----------------------|---------------------------|-------------------------|-------------------------|--------------------------|
| TROON | 85389038 | 8/3/11 | 4215226 | 9/25/12 |
| TROON GOLF VACATIONS | 85100796 | 8/5/10 | 4074900 | 12/20/11 |
| TROON GOLF & TRAVEL | 85066294 | 6/18/10 | 3952646 | 4/26/11 |
| TROON GOLF & TRAVEL | 85066308 | 6/18/10 | 3952647 | 4/26/11 |
| TROON PRIVÉ CONNECT | 85066325 | 6/18/10 | 3956032 | 5/3/11 |
| TROON GOLF VACATIONS | 85066380 | 6/18/10 | 4074835 | 12/20/11 |
| TROON PRIVÉ | 77938999 | 2/18/10 | 3975479 | 6/7/11 |
| TROON PRIVÉ | 77939023 | 2/18/10 | 3932506 | 3/15/11 |
| TROON PRIVE | 77939041 | 2/18/10 | 3975480 | 6/7/11 |
| TROON PRIVE | 77939053 | 2/18/10 | 3932507 | 3/15/11 |
| TROON GOLF ACADEMY | 77189688 | 5/24/07 | 3372598 | 1/22/08 |
| TROON REWARDS | 76581773 | 3/18/04 | 2966030 | 7/12/05 |
| TROON | 76067005 | 6/8/00 | 2889481 | 9/28/04 |
| TROON LODGE | 76067052 | 6/8/00 | 2889482 | 9/28/04 |
| TROONFIT | 85914049 | 4/24/13 | 4532160 | 5/20/14 |
| TROON GOLF | 75385959 | 11/6/97 | 2241555 | 4/27/99 |
| PURE GOLF | 78709879 | 9/9/05 | 3694208 | 10/6/09 |