

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM445267

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Caddie Standard, LLC		09/29/2017	Limited Liability Company: FLORIDA
Caddie Master Enterprises, LLC		09/29/2017	Limited Liability Company: DELAWARE
Caddie Services, LLC		09/29/2017	Limited Liability Company: DELAWARE
Troon Golf, L.L.C.		09/29/2017	Limited Liability Company: DELAWARE
Golden Bell Management, LLC		09/29/2017	Limited Liability Company: DELAWARE
NRYC Holdings, LLC		09/29/2017	Limited Liability Company: DELAWARE
Honours Golf Company, LLC		09/29/2017	Limited Liability Company: GEORGIA

RECEIVING PARTY DATA

Name:	Owl Rock Capital Corporation
Street Address:	245 Park Avenue
Internal Address:	41st Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10167
Entity Type:	Corporation: MARYLAND

PROPERTY NUMBERS Total: 72

Property Type	Number	Word Mark
Registration Number:	3694208	PURE GOLF
Registration Number:	3372598	TROON GOLF ACADEMY
Registration Number:	3975479	TROON PRIVE
Registration Number:	3932506	TROON PRIVE
Registration Number:	3975480	TROON PRIVE
Registration Number:	3932507	TROON PRIVE
Registration Number:	3952646	TROON GOLF & TRAVEL
Registration Number:	3952647	TROON GOLF & TRAVEL

TRADEMARK

Property Type	Number	Word Mark
Registration Number:	3956032	TROON PRIVÉ CONNECT
Registration Number:	4074835	TROON GOLF VACATIONS
Registration Number:	4074900	TROON GOLF VACATIONS
Registration Number:	4215224	TROON
Registration Number:	4219149	TROON
Registration Number:	4215225	TROON
Registration Number:	4215226	TROON
Registration Number:	2096455	TROON NORTH
Registration Number:	2128036	TROON NORTH
Registration Number:	2340227	TROON NORTH
Registration Number:	2299830	TROON NORTH
Registration Number:	2344739	TROON NORTH
Registration Number:	2889481	TROON
Registration Number:	2889482	TROON LODGE
Registration Number:	2645245	TROON GOLF GOLF'S FIRST AND FOREMOST LUX
Registration Number:	2342651	EXPERIENCE TROON GOLF
Registration Number:	2128035	TROON
Registration Number:	2242602	TROON GOLF
Registration Number:	2242603	TROON GOLF
Registration Number:	2094139	TROON
Registration Number:	2100745	TROON
Registration Number:	2128037	TROON
Registration Number:	2371472	TROON GOLF
Registration Number:	2255029	TROON GOLF
Registration Number:	2342652	TROON GOLF
Registration Number:	2396896	TROON GOLF
Registration Number:	2299833	TROON GOLF SCHOOLS
Registration Number:	2346630	TROON GOLF
Registration Number:	2344740	TROON
Registration Number:	2342695	TROON
Registration Number:	2966030	TROON REWARDS
Registration Number:	4532160	TROONFIT
Registration Number:	4532161	TROONFIT
Registration Number:	2129727	TROON NORTH
Registration Number:	2241555	TROON GOLF
Registration Number:	4212896	CADDIEMASTER
Registration Number:	4212899	
Registration Number:	4209174	CADDIE CONCIERGE

Property Type	Number	Word Mark
Registration Number:	4293645	THE CADDIE STANDARD
Registration Number:	4077092	HONOURS GOLF
Registration Number:	4077091	BECAUSE GOLF IS MORE THAN A GAME
Registration Number:	4412922	H G
Registration Number:	4412918	HG HONOURS GOLF
Registration Number:	4981313	PLAY TROON
Registration Number:	4981257	TROON CARDS
Registration Number:	4981244	TROON REWARDS
Registration Number:	5114704	TROON PRIVÉ CONNECT
Registration Number:	5098237	TROON GOLF VACATIONS
Registration Number:	5114703	TROON GOLF & TRAVEL
Registration Number:	5102851	EXPERIENCE TROON
Registration Number:	5127544	CLUBHOUSE WINES BY TROON GOLF
Registration Number:	5127546	CLUBHOUSE WINES BY TROON GOLF
Registration Number:	5282574	TRUE CLUB SOLUTIONS
Registration Number:	5282575	T TRUE CLUB SOLUTIONS
Registration Number:	1296910	NORTHRIVER
Registration Number:	5098236	TROON GOLF & TRAVEL
Registration Number:	2518767	HONOURS GOLF
Registration Number:	3422193	BECAUSE GOLF IS MORE THAN A GAME
Registration Number:	3422190	HG
Serial Number:	86788077	LINX
Serial Number:	87237946	TROON INTERNATIONAL
Serial Number:	87555361	CADDIELINK
Serial Number:	87239449	TROON INTERNATIONAL
Serial Number:	87564503	CADDIEMASTER CONNECT

CORRESPONDENCE DATA

Fax Number: 2122919868

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212-558-4229

Email: demarcor@sullcrom.com, nguyenb@sullcrom.com

Correspondent Name: Raffaele A. DeMarco

Address Line 1: 125 Broad Street

Address Line 2: Sullivan & Cromwell LLP

Address Line 4: New York, NEW YORK 10004-2498

NAME OF SUBMITTER: Raffaele A. DeMarco

SIGNATURE: /Raffaele A. DeMarco/

DATE SIGNED:

09/29/2017

Total Attachments: 22

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of September 29, 2017, is made by each of the entities listed on the signature pages hereof (each a “Grantor” and, collectively, the “Grantors”), in favor of Owl Rock Capital Corporation (“Owl Rock”), as administrative agent and collateral agent (in such capacity, together with its successors and permitted assigns, the “Administrative Agent”) for the Secured Parties (as defined in the Credit Agreement referred to below).

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of September 29, 2017 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “Credit Agreement”), among the Borrower, Holdings, the Guarantor Subsidiaries, the Lenders and the L/C Issuers from time to time party thereto, Owl Rock, as Administrative Agent for the Lenders and Owl Rock Capital Advisors LLC, as Arranger Agent, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (other than the Borrower) has agreed, pursuant to a Guaranty and Security Agreement, dated as of September 29, 2017, in favor of the Administrative Agent (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “Guaranty and Security Agreement”), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Intellectual Property Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Administrative Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Administrative Agent for the benefit of the Secured Parties as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Intellectual Property Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby grants, mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the “IP Collateral”):

(a) all of its Copyrights and all IP Licenses providing for the grant by or to such Grantor of any right under any Copyright, including, without limitation, those referred to on Schedule 1 hereto;

(b) all of its Patents and all IP Licenses providing for the grant by or to such Grantor of any right under any Patent, including, without limitation, those referred to on Schedule 2 hereto;

all of its Trademarks and all IP Licenses providing for the grant by or to such Grantor of any right under any Trademark (and all goodwill connected with the use of, and symbolized by, each such Trademark), including, without limitation, those referred to on Schedule 3 hereto; provided, that no Lien and security interest is granted under this Intellectual Property Security Agreement on any "intent to use" Trademark applications unless and until a statement of use or amendment to allege use has been filed;

(c) all renewals, reversions and extensions of the foregoing; and

(d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Intellectual Property Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the IP Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

Grantor Remains Liable. Each Grantor hereby agrees that, subject to the terms and conditions of the Credit Agreement and the Guaranty and Security Agreement, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Intellectual Property and IP Licenses subject to a security interest hereunder.

Section 4. Counterparts. This Intellectual Property Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

Section 5. Governing Law. This Intellectual Property Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, each Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

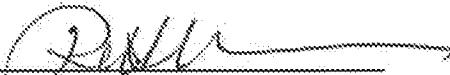
THE CADDIE STANDARD, LLC,
as a Grantor

By: 

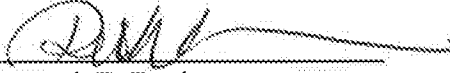
Name: Ruth E. Engle

Title: Authorized Signatory

CADDIE MASTER ENTERPRISES, LLC,
as a Grantor

By: 
Name: Ruth E. Engle
Title: Authorized Signatory

CADDIE SERVICES, LLC,
as a Grantor

By: 

Name: Ruth E. Engle

Title: Authorized Signatory

TROON GOLF, L.L.C.,
as a Grantor

By: 
Name: Ruth E. Engle
Title: Authorized Signatory

[Signature Page to Intellectual Property Security Agreement]

TRADEMARK
REEL: 006166 FRAME: 0376

GOLDEN BELL MANAGEMENT, LLC,
as a Grantor

By: 
Name: Ruth E. Engle
Title: Authorized Signatory


NRYC HOLDINGS, LLC,
as a Grantor

By: 
Name: Ruth E. Engle
Title: Authorized Signatory

[Signature Page to Intellectual Property Security Agreement]

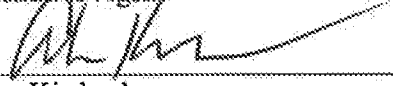
TRADEMARK
REEL: 006166 FRAME: 0378

HONOURS GOLF COMPANY, LLC,
as a Grantor

By: 
Name: Ruth E. Engle
Title: Authorized Signatory

Accepted and Agreed
as of the date first above written:

OWL ROCK CAPITAL CORPORATION,
as Administrative Agent

By: 
Name: Alan Kirshenbaum
Title: Chief Financial Officer

SCHEDULE 1
TO
INTELLECTUAL PROPERTY SECURITY AGREEMENT

Copyrights and Copyright Applications

Copyright	Reg. No./ Reg. Date	Owner	Status/ Registration Basis
Audit Form - Forecaddie Demonstration	TXu001766568 22-JUL- 2011	The Caddie Standard, LLC	Registered
Audit Form - Forecaddie On Course	TXu001779896 30-DEC-2011	The Caddie Standard, LLC	Registered
Bag Carrying Training Manual	TXu001766557 23-JUL- 2011	The Caddie Standard, LLC	Registered
Bag Carrying On Course Audit	TXu001766566 22-JUL- 2011	The Caddie Standard, LLC	Registered
Bag Carrying Training Report Card	TXu001789941 29-AUG-2011	The Caddie Standard, LLC	Registered
Caddie Performance Development Evaluation Form	TXu001766564 23-JUL- 2011	The Caddie Standard, LLC	Registered
Caddie Training Video	PA0001840050 09-APR-2013	The Caddie Standard, LLC	Registered
Company Training Requirements	TXu001766560 23-JUL- 2011	The Caddie Standard, LLC	Registered
Forecaddie Training Report Card	TXu001766497 22-JUL- 2011	The Caddie Standard, LLC	Registered
Forecaddie Training Manual	TXu001766559 23-JUL- 2011	The Caddie Standard, LLC	Registered
Key Component Manager Manual	TXu001766554 23-JUL- 2011	The Caddie Standard, LLC	Registered
Trainer Bag Carrying Demonstration Audit Form	TXu001766571 22-JUL- 2011	The Caddie Standard, LLC	Registered
Training Class Structure for Forecaddie: 12 Holes	TXu001768928 22-JUL- 2011	The Caddie Standard, LLC	Registered
Training Process Script	TXu001767603 22-JUL- 2011	The Caddie Standard, LLC	Registered
Training Session Checklist	TXu001766408 22-JUL- 2011	The Caddie Standard, LLC	Registered
Training Class Structure for Bag Carrying: 12 Holes	TXu001778412 22-JUL- 2011	The Caddie Standard, LLC	Registered
Manager's Manual	TXu000779712 2/17/1999	Caddie Master Enterprises, LLC	Registered
Project Manager's Manual	TXu000779711 2/17/1999	Caddie Master Enterprises, LLC	Registered
The Golf Experience	TX0005285463 7/27/2000	Caddie Master Enterprises, LLC	Registered
Caddie Training Card	TXu000987342 2/2/2001	Caddie Master Enterprises, LLC	Registered

Caddie Trainer certification video and Forecaddie Trainer certification video	Pau002617291 10/2/2001	Caddie Master Enterprises, LLC	Registered
Forecaddie Training Card	TXu000987343 2/2/2001	Caddie Master Enterprises, LLC	Registered
Caddie Services, Inc., forms manual	TX0005285626 7/27/2000	Caddie Services, LLC	Registered
Caddie Services, Inc., manager's manual	TX0005285625	Caddie Services, LLC	Registered

Copyright Licenses

None.

SCHEDULE 2
TO
INTELLECTUAL PROPERTY SECURITY AGREEMENT

Patents and Patent Applications

None.

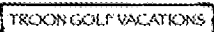


Patent Licenses

None.





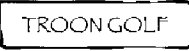
SCHEDULE 3
TO
INTELLECTUAL PROPERTY SECURITY AGREEMENT



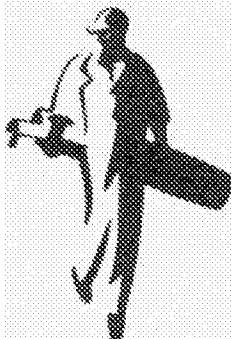
Trademarks and Trademark Applications

Mark	Country	Serial No./ Filing Date	Reg. No./ Reg. Date	Int'l Classes	Owner	Status/ Registration Basis
PURE GOLF PURE GOLF	US Federal	78709879 09-SEP- 2005	3694208 06-OCT- 2009	35	Troon Golf, L.L.C.	Registered
TROON GOLF ACADEMY TROON GOLF ACADEMY	US Federal	77189688 24-MAY- 2007	3372598 22-JAN- 2008	41	Troon Golf, L.L.C.	Registered
TROON PRIVE 	US Federal	77938999 18-FEB- 2010	3975479 07-JUN- 2011	43	Troon Golf, L.L.C.	Registered
TROON PRIVE 	US Federal	77939023 18-FEB- 2010	3932506 15-MAR- 2011	35	Troon Golf, L.L.C.	Registered
TROON PRIVE TROON PRIVE	US Federal	77939041 18-FEB- 2010	3975480 07-JUN- 2011	43	Troon Golf, L.L.C.	Registered
TROON PRIVE TROON PRIVE	US Federal	77939053 18-FEB- 2010	3932507 15-MAR- 2011	35	Troon Golf, L.L.C.	Registered
TROON GOLF & TRAVEL TROON GOLF & TRAVEL	US Federal	85066294 18-JUN- 2010	3952646 26-APR- 2011	16	Troon Golf, L.L.C.	Registered (Abandoned)
TROON GOLF & TRAVEL TROON GOLF & TRAVEL	US Federal	85066308 18-JUN- 2010	3952647 26-APR- 2011	41	Troon Golf, L.L.C.	Registered

Mark	Country	Serial No./ Filing Date	Reg. No./ Reg. Date	Int'l Classes	Owner	Status/ Registration Basis
TROON PRIVÉ CONNECT TROON PRIVÉ CONNECT	US Federal	85066325 18-JUN- 2010	3956032 03-MAY- 2011	41	Troon Golf, L.L.C.	Registered
TROON GOLF VACATIONS TROON GOLF VACATIONS	US Federal	85066380 18-JUN- 2010	4074835 20-DEC- 2011	41 43	Troon Golf, L.L.C.	Registered
TROON GOLF VACATIONS 	US Federal	85100796 05-AUG- 2010	4074900 20-DEC- 2011	41 43	Troon Golf, L.L.C.	Registered (Abandoned)
TROON TROON	US Federal	85389019 03-AUG- 2011	4215224 25-SEP- 2012	35	Troon Golf, L.L.C.	Registered
TROON 	US Federal	85389031 03-AUG- 2011	4219149 02-OCT- 2012	35	Troon Golf, L.L.C.	Registered
TROON 	US Federal	85389034 03-AUG- 2011	4215225 25-SEP- 2012	42 43 44	Troon Golf, L.L.C.	Registered
TROON TROON	US Federal	85389038 03-AUG- 2011	4215226 25-SEP- 2012	35 45	Troon Golf, L.L.C.	Registered
TROON NORTH  TROON NORTH	US Federal	74734816 18-SEP- 1995	2096455 16-SEP- 1997	41	Troon Golf, L.L.C.	Registered
TROON NORTH  TROON NORTH	US Federal	74734821 18-SEP- 1995	2128036 13-JAN- 1998	28	Troon Golf, L.L.C.	Registered

Mark	Country	Serial No./ Filing Date	Reg. No./ Reg. Date	Int'l Classes	Owner	Status/ Registration Basis
TROON NORTH 	US Federal	75560625 29-SEP- 1998	2340227 11-APR- 2000	25	Troon Golf, L.L.C.	Registered
TROON NORTH	US Federal	75560649 29-SEP- 1998	2299830 14-DEC- 1999	25	Troon Golf, L.L.C.	Registered
TROON NORTH	US Federal	75561428 29-SEP- 1998	2344739 25-APR- 2000	16 18 20	Troon Golf, L.L.C.	Registered
TROON	US Federal	76067005 08-JUN- 2000	2889481 28-SEP- 2004	42	Troon Golf, L.L.C.	Registered
TROON LODGE	US Federal	76067052 08-JUN- 2000	2889482 28-SEP- 2004	42	Troon Golf, L.L.C.	Registered
TROON GOLF GOLF'S FIRST AND FOREMOST LUXURY BRAND. 	US Federal	76178047 08-DEC- 2000	2645245 05-NOV- 2002	35	Troon Golf, L.L.C.	Registered
EXPERIENCE TROON GOLF	US Federal	75560499 24-SEP- 1998	2342651 18-APR- 2000	16	Troon Golf, L.L.C.	Registered
TROON	US Federal	74734820 18-SEP- 1995	2128035 13-JAN- 1998	28	Troon Golf, L.L.C.	Registered
TROON GOLF	US Federal	75385956 06-NOV- 1997	2242602 04-MAY- 1999	35	Troon Golf, L.L.C.	Registered
TROON GOLF 	US Federal	75385958 06-NOV- 1997	2242603 04-MAY- 1999	35	Troon Golf, L.L.C.	Registered

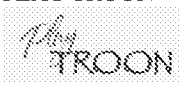

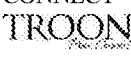

Mark	Country	Serial No./ Filing Date	Reg. No./ Reg. Date	Int'l Classes	Owner	Status/ Registration Basis
TROON  TROON	US Federal	74734815 18-SEP- 1995	2094139 09-SEP- 1997	41	Troon Golf, L.L.C.	Registered
TROON  TROON	US Federal	74734819 18-SEP- 1995	2100745 30-SEP- 1997	41	Troon Golf, L.L.C.	Registered
TROON  TROON	US Federal	74734822 18-SEP- 1995	2128037 13-JAN- 1998	28	Troon Golf, L.L.C.	Registered
TROON GOLF	US Federal	75385950 06-NOV- 1997	2371472 25-JUL- 2000	28	Troon Golf, L.L.C.	Registered
TROON GOLF	US Federal	75385957 06-NOV- 1997	2255029 22-JUN- 1999	41	Troon Golf, L.L.C.	Registered
TROON GOLF 	US Federal	75560645 29-SEP- 1998	2342652 18-APR- 2000	16	Troon Golf, L.L.C.	Registered
TROON GOLF	US Federal	75560672 29-SEP- 1998	2396896 24-OCT- 2000	16	Troon Golf, L.L.C.	Registered
TROON GOLF SCHOOLS	US Federal	75561171 29-SEP- 1998	2299833 14-DEC- 1999	41	Troon Golf, L.L.C.	Registered
TROON GOLF 	US Federal	75561206 29-SEP- 1998	2346630 02-MAY- 2000	28	Troon Golf, L.L.C.	Registered



Mark	Country	Serial No./ Filing Date	Reg. No./ Reg. Date	Int'l Classes	Owner	Status/ Registration Basis
TROON	US Federal	75561431 29-SEP- 1998	2344740 25-APR- 2000	42	Troon Golf, L.L.C.	Registered
TROON	US Federal	75569988 14-OCT- 1998	2342695 18-APR- 2000	35	Troon Golf, L.L.C.	Registered
TROON REWARDS TROON REWARDS	US Federal	76581773 18-MAR- 2004	2966030 12-JUL- 2005	35	Troon Golf, L.L.C.	Registered
TROONFIT TROONFIT	US Federal	85914049 24-APR- 2013	4532160 20-MAY- 2014	41	Troon Golf, L.L.C.	Registered
TROONFIT 	US Federal	85914067 24-APR- 2013	4532161 20-MAY- 2014	41	Troon Golf, L.L.C.	Registered
TROON NORTH	US Federal	74734818 18-SEP- 1995	2129727 20-JAN- 1998	28	Troon Golf, L.L.C.	Registered
TROON GOLF 	US Federal	75385959 06-NOV- 1997	2241555 27-APR- 1999	25	Troon Golf, L.L.C.	Registered
CADDIEMASTER CADDIEMASTER	US Federal	85464346 04-NOV- 2011	4212896 25-SEP- 2012	35, 41	Golden Bell Management, LLC	Registered
CADDIE LOGO 	US Federal	85464819 04-NOV- 2011	4212899 25-SEP- 2012	35, 41	Golden Bell Management, LLC	Registered

A3-V

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TRADEMARK
REEL: 006166 FRAME: 0388

Mark	Country	Serial No./ Filing Date	Reg. No./ Reg. Date	Int'l Classes	Owner	Status/ Registration Basis
CADDIE CONCIERGE Caddie Concierge	US Federal	85505921 29-DEC- 2011	4209174 18-SEP- 2012	41, 45	Golden Bell Management, LLC	Registered
THE CADDIE STANDARD The Caddie Standard	US Federal	85568995 14-MAR- 2012	4293645 19-FEB- 2013	9, 16	The Caddie Standard, LLC	Registered
LINX	US Federal	86788077 14-OCT- 2015	NA	9	Golden Bell Management, LLC	Pending
HONOURS GOLF	US Federal	85325782 20-MAY- 2011	4077092 27-DEC- 2011	41, 44	Troon Golf, L.L.C.	Registered
BECAUSE GOLF IS MORE THAN A GAME	US Federal	85325771 20-MAY- 2011	4077091 27-DEC- 2011	41, 44	Troon Golf, L.L.C.	Registered
HG	US Federal	85324336 18-MAY- 2011	4412922 8-OCT- 2013	44	Troon Golf, L.L.C.	Registered
HG HONOURS GOLF	US Federal	85310033 2-MAY- 2011	4412918 8-OCT- 2013	35, 41, 44	Troon Golf, L.L.C.	Registered
PLAY TROON 	US Federal	86668989 19-JUN- 2015	4981313 21-JUN- 2016	35	Troon Golf, L.L.C.	Registered
TROON CARDS	US Federal	86660079 11-JUN- 2015	4981257 21-JUN- 2016	35	Troon Golf, L.L.C.	Registered
TROON REWARDS 	US Federal	86658488 10-JUN- 2015	4981244 21-JUN- 2016	35	Troon Golf, L.L.C.	Registered
TROON PRIVE CONNECT TROON 	US Federal	87137416 12-Aug- 2016	5114704 3-JAN- 2017	9	Troon Golf, L.L.C.	Registered
TROON GOLF VACATIONS 	US Federal	86624240 8-MAY- 2015	5098237 13-DEC- 2016	43	Troon Golf, L.L.C.	Registered

Mark	Country	Serial No./ Filing Date	Reg. No./ Reg. Date	Int'l Classes	Owner	Status/ Registration Basis
TROON GOLF & TRAVEL TROON	US Federal	87137408 12-AUG- 2016	5114703 03-JAN- 2017	9	Troon Golf, L.L.C.	Registered
EXPERIENCE TROON	US Federal	86623814 8-MAY- 2015	5102851 20-DEC- 2016	35, 41	Troon Golf, L.L.C.	Registered
Clubhouse Wines by Troon Golf	US Federal	87047357 23-May- 2016	5127544 24-JAN- 2017	35	Troon Golf, L.L.C.	Registered
Clubhouse Wines by Troon Golf CLUBHOUSE WINES BY TROON GOLF	US Federal	87047391 23-May- 2016	5127546 24-JAN- 2017	35	Troon Golf, L.L.C.	Registered
True Club Solutions	US Federal	87120345 28-JUL- 2016	5282574 05-SEP- 2017	35	Troon Golf, L.L.C.	Registered
True Club Solutions 	US Federal	87120362 28-JUL- 2016	5282575 05-SEP- 2017	35	Troon Golf, L.L.C.	Registered
Troon International	US Federal	87237946 16-NOV- 2016	N/A	35	Troon Golf, L.L.C.	Pending
Troon International 	US Federal	87239449 16-NOV- 2016	N/A	35	Troon Golf, L.L.C.	Pending
Caddielink	US Federal	87555361 3-AUG- 2017	N/A	9	Troon Golf, L.L.C.	Pending
Caddiemaster Connect	US Federal	87564503 10-AUG- 2017	N/A	45	Troon Golf, L.L.C.	Pending
NorthRiver	US Federal	73445563	1296910 18-SEPT- 1984	37, 41, 42	NRYC Holdings, LLC.	Registered
Troon Golf & Travel	US Federal	86624155 08-MAY- 2015	5098236 13-DEC- 2016	16	Troon Golf, L.L.C.	Registered
HONOURS GOLF*	US Federal	76064303 06-JUN- 2000	2518767 11-DEC- 2001	35	Honours Golf Company, LLC	Registered
BECAUSE GOLF IS MORE THAN A GAME*	US Federal	77258351 17-AUG- 2007	3422193 06-MAY- 2008	35	Honours Golf Company, LLC	Registered

Mark	Country	Serial No./ Filing Date	Reg. No./ Reg. Date	Int'l Classes	Owner	Status/ Registration Basis
HG*	US Federal	77258262 17-AUG- 2007	3422190	35	Honours Golf Company, LLC	Registered

Trademark Licenses

1. Consent Agreement, dated as of December 17, 2001 by and between Borrower and Desert Troon Limited, LLC.
2. Letter Agreement, dated April 12, 2002, by and between Borrower and Desert Troon Limited, LLC.
3. Trademark License Agreement, dated as of September 13, 2010, by and between Borrower and Troon North Golf Club, LLC.
4. Trademark License Agreement, dated as of August 1, 1996 by and between Borrower and Jerry Nelson and Thomas Nelson (jointly).
5. Trademark License Agreement, dated as of November 9, 2005 by and between Borrower and Thomas Nelson.
6. Trademark Assignment and License Agreement dated as of March 31, 2017, by and between The Westerfelt Company and NRYC Holdings, LLC.
7. Letter Agreement dated February 16, 1999, by and between Augusta National, Inc. and Caddie Master Enterprises with respect to Caddie Master's use of the term "Master" with the term "Caddie".
8. Under the Resort Development Services and Operating Management Agreement dated September 1, 2016, Borrower granted the owner the right, permission and license to name and designate the Resort "Troon North Villas, managed by Troon Golf".
9. License and Service Agreement dated as of October 1, 2010, as amended, by and between Fairways Golf Vacations, Inc. and Borrower.
10. Strategic Partnership Agreement dated as of October 1, 2013, by and between Drinks, LLC and Borrower.
11. Reservation Center, Technology and Distribution Agreement dated as of May 9, 2014 by and between EZLinks Golf LLC (successor by conversion from EZ Links Golf, Inc.) and the Borrower.

12. Oracle License and Services Agreement V110711, dated April 16, 2012, between Borrower and Oracle America, Inc.
13. Technology License, Tee Time Service, and Marketing and Promotion Partnership Agreement, dated as of November 22, 2010, by and between Borrower and GolfNow, Inc., d/b/a Golf Channel Solutions, as amended by that certain First Amendment, dated May 1, 2014.
14. Amended and Restated Agreement by and between Flagship Custom Publishing and Borrower dated as of January 1, 2016.
15. Promotional Services Agreement by and between Incentive Marketing, Inc. and Borrower dated as of May 9, 2016.
16. Agreement by and between Charles Schwab & Co., Inc. and Borrower dated March 14, 2016.
17. Agreement by and between Visa U.S.A. Inc. and Borrower dated January 26, 2017.
18. Preferred Internet Marketing Vendor Agreement by and between Jonas Holdings LLC and Borrower dated April 4, 2017.
19. Marketing Agreement by and between Parsons Xtreme Golf, LLC and Borrower dated as of June 1, 2017.