TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM445473

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	First Lien Trademark Security Agreement
SEQUENCE:	1

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Stratford School, Inc.		10/02/2017	Corporation: CALIFORNIA

RECEIVING PARTY DATA

Name:	Macquarie Capital Funding, LLC, as Collateral Agent	
Street Address:	125 West 55th Street	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10019	
Entity Type:	ity Type: Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 2

Property Type	Property Type Number Word Mark	
Registration Number:	4968115	THE CURIOSITY TO REACH. THE COURAGE TO G
Registration Number:	4977187	WHERE TRADITION MEETS 21ST CENTURY LEARN

CORRESPONDENCE DATA

Fax Number: 2134522329

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2136207848

Email: iprecordations@whitecase.com

Correspondent Name: Justine Lu

Address Line 1: 555 South Flower Street, 2700 Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:	1134692-0044-S216
NAME OF SUBMITTER:	Justine Lu
SIGNATURE:	/Justine Lu/
DATE SIGNED:	10/02/2017

Total Attachments: 5

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FIRST LIEN TRADEMARK SECURITY AGREEMENT, dated as of October 2, 2017 (this "<u>Agreement</u>"), among Stratford School, Inc. (the "<u>Grantor</u>") and Macquarie Capital Funding LLC, as collateral agent (in such capacity, the "<u>Collateral Agent</u>").

Reference is made to (a) the First Lien Credit Agreement, dated as of October 2, 2017 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among PV MAGNA INC., a Delaware corporation ("Holdings"), PV LAUDE ACQUISITION INC., a Delaware corporation (to be merged with SSH GROUP HOLDINGS, INC., a Delaware corporation) (the "Borrower"), the other GRANTORS from time to time party thereto and MACQUARIE CAPITAL FUNDING LLC, as the administrative agent, and (b) the Collateral Agreement, dated as of October 2, 2017 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among Holdings, the Borrower, the other grantors from time to time party thereto and the Collateral Agent. The Lenders and the Issuing Banks have agreed to extend credit to the Borrower subject to the terms and conditions set forth in the Credit Agreement. The Grantor is an Affiliate of the Borrower and is willing to execute and deliver this Agreement in order to induce the Lenders to make additional Loans and the Issuing Banks to issue additional Letters of Credit and as consideration for Loans previously made and Letters of Credit previously issued. Accordingly, the parties hereto agree as follows:

SECTION 1. <u>Terms</u>. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Collateral Agreement. The rules of construction specified in Section 1.01(b) of the Collateral Agreement also apply to this Agreement.

SECTION 2. Grant of Security Interest. As security for the payment or performance, as the case may be, in full of the Secured Obligations, the Grantor hereby grants to the Collateral Agent, its permitted successors and assigns, for the benefit of the Secured Parties, a security interest (the "Security Interest") in all of such Grantor's right, title and interest in, to and under the Trademarks listed on Schedule I attached hereto, the goodwill of the businesses with which the Trademarks are associated, all Proceeds and products of the foregoing, and all causes of action arising prior to or after the date hereof for infringement of any of the Trademarks or unfair competition regarding the same (the "Trademark Collateral"). This Agreement is not to be construed as an assignment of any trademark or trademark application. Notwithstanding anything herein to the contrary, the Trademark Collateral shall not include, and in no event shall the Security Interest attach to, any intent-to-use trademark applications filed in the United States Patent and Trademark Office, pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. Section 1051, prior to the accepted filing of a "Statement of Use" and issuance of a "Certificate of Registration" pursuant to Section 1(d) of the Lanham Act or an accepted filing of an "Amendment to Allege Use" whereby such intent-to-use trademark application is converted to a "use in commerce" application pursuant to Section 1(c) of the Lanham Act.

SECTION 3. <u>Termination</u>. Subject to Section 5.13 of the Collateral Agreement, upon the full performance of the Secured Obligations (other than indemnity obligations under the Loan Documents that are not then due and payable or for which any events or claims that would give rise thereto are not pending), the security interest granted herein shall terminate and the Collateral

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Agent shall execute, acknowledge, and deliver to the Grantors an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademark Collateral under this Agreement.

SECTION 4. <u>Collateral Agreement</u>. The Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Trademark Collateral are more fully set forth in the Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Collateral Agreement, the terms of the Collateral Agreement shall govern.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute a single contract. Delivery of an executed signature page to this Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually signed counterpart of this Agreement.

SECTION 6. <u>Governing Law</u>. This Agreement shall be construed in accordance with and governed by the laws of the State of New York.

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TRADEMARK REEL: 006168 FRAME: 0639 IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

By	Stanton Skernyd A		
1	Name: Sherry Adams		
7	litle: Vice President		
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MACQUARIE CAPITAL FUNDING LLC, as Collateral Agent			
Ву			
•	Name:		
	Title:		
Ву			
•	Name:		
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STRATFORD SCHOOL, INC., as

REEL: 006168 FRAME: 0640

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

By

STRATFORD SCHOOL, INC., as Grantor

Nan	ne;
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	UARIE CAPITAL FUNDING , as Collateral Agent
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Nan	ne: Michael Barrish
Title	e: Authorized Signatory
	All the second s
Ву	
Nan	ne: Ayésha Farooqi
Title	: Authorized Signatory

Schedule I

Mark	RECORD OWNER	REGISTRATION NO.
THE CURIOSITY TO REACH. THE	Stratford School, Inc.	4968115
COURAGE TO GRASP		
WHERE TRADITION MEETS 21ST	Stratford School, Inc.	4977187
CENTURY LEARNING		

RECORDED: 10/02/2017

TRADEMARK REEL: 006168 FRAME: 0642