

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM445478

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Second Lien Trademark Security Agreement		
SEQUENCE:	2		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Stratford School, Inc.		10/02/2017	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Macquarie Capital Funding, LLC, as Collateral Agent		
Street Address:	125 West 55th Street		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10019		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4968115	THE CURIOSITY TO REACH. THE COURAGE TO G	
Registration Number:	4977187	WHERE TRADITION MEETS 21ST CENTURY LEARN	
CORRESPONDENCE DATA			
Fax Number:	2134522329		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2136207848		
Email:	iprecordations@whitecase.com		
Correspondent Name:	Justine Lu/White & Case LLP		
Address Line 1:	555 South Flower Street, 2700		
Address Line 4:	Los Angeles, CALIFORNIA 90071		
ATTORNEY DOCKET NUMBER:	1134682-0044-S216		
NAME OF SUBMITTER:	Justine Lu		
SIGNATURE:	/Justine Lu/		
DATE SIGNED:	10/02/2017		
Total Attachments: 5			
source=Second Lien Trademark Security Agreement (Executed)#page1.tif			
source=Second Lien Trademark Security Agreement (Executed)#page2.tif			
source=Second Lien Trademark Security Agreement (Executed)#page3.tif			

CH \$65.00 4968115

source=Second Lien Trademark Security Agreement (Executed)#page4.tif

source=Second Lien Trademark Security Agreement (Executed)#page5.tif

SECOND LIEN TRADEMARK SECURITY AGREEMENT, dated as of October 2, 2017 (this "Agreement"), among Stratford School, Inc. (the "Grantor") and Macquarie Capital Funding LLC, as collateral agent (in such capacity, the "Collateral Agent").

Reference is made to (a) the Second Lien Credit Agreement, dated as of October 2, 2017 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among PV MAGNA INC., a Delaware corporation ("Holdings"), PV LAUDE ACQUISITION INC., a Delaware corporation (to be merged with SSH GROUP HOLDINGS, INC., a Delaware corporation) (the "Borrower"), the other GRANTORS from time to time party thereto and MACQUARIE CAPITAL FUNDING LLC, as the administrative agent, and (b) the Collateral Agreement, dated as of October 2, 2017 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among Holdings, the Borrower, the other grantors from time to time party thereto and the Collateral Agent. The Lenders have agreed to extend credit to the Borrower subject to the terms and conditions set forth in the Credit Agreement. The Grantor is an Affiliate of the Borrower and is willing to execute and deliver this Agreement in order to induce the Lenders to make additional Loans and as consideration for Loans previously made. Accordingly, the parties hereto agree as follows:

SECTION 1. Terms. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Collateral Agreement. The rules of construction specified in Section 1.01(b) of the Collateral Agreement also apply to this Agreement.

SECTION 2. Grant of Security Interest. As security for the payment or performance, as the case may be, in full of the Secured Obligations, the Grantor hereby grants to the Collateral Agent, its permitted successors and assigns, for the benefit of the Secured Parties, a security interest (the "Security Interest") in all of such Grantor's right, title and interest in, to and under the Trademarks listed on Schedule I attached hereto, the goodwill of the businesses with which the Trademarks are associated, all Proceeds and products of the foregoing, and all causes of action arising prior to or after the date hereof for infringement of any of the Trademarks or unfair competition regarding the same (the "Trademark Collateral"). This Agreement is not to be construed as an assignment of any trademark or trademark application. Notwithstanding anything herein to the contrary, the Trademark Collateral shall not include, and in no event shall the Security Interest attach to, any intent-to-use trademark applications filed in the United States Patent and Trademark Office, pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. Section 1051, prior to the accepted filing of a "Statement of Use" and issuance of a "Certificate of Registration" pursuant to Section 1(d) of the Lanham Act or an accepted filing of an "Amendment to Allege Use" whereby such intent-to-use trademark application is converted to a "use in commerce" application pursuant to Section 1(c) of the Lanham Act.

SECTION 3. Termination. Subject to Section 5.13 of the Collateral Agreement, upon the full performance of the Secured Obligations (other than indemnity obligations under the Loan Documents that are not then due and payable or for which any events or claims that would give rise thereto are not pending), the security interest granted herein shall terminate and the Collateral Agent shall execute, acknowledge, and deliver to the Grantors an instrument in writing in

recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademark Collateral under this Agreement.

SECTION 4. Collateral Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Trademark Collateral are more fully set forth in the Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Collateral Agreement, the terms of the Collateral Agreement shall govern.

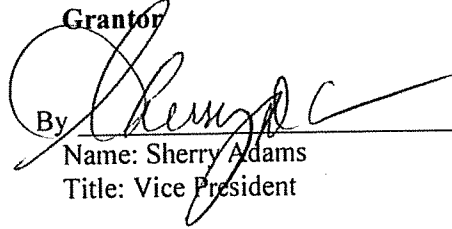
SECTION 5. Counterparts. This Agreement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original but all of which when taken together shall constitute a single contract. Delivery of an executed signature page to this Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually signed counterpart of this Agreement.

SECTION 6. Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of New York.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

**STRATFORD SCHOOL, INC., as
Grantor**

By 
Name: Sherry Adams
Title: Vice President

**MACQUARIE CAPITAL FUNDING
LLC, as Collateral Agent**

By _____
Name: _____
Title: _____

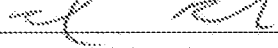
By _____
Name: _____
Title: _____


IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

**STRATFORD SCHOOL, INC., as
Grantor**

By _____
Name: _____
Title: _____

**MACQUARIE CAPITAL FUNDING
LLC, as Collateral Agent**

By  _____
Name: **Michael Barrish**
Title: **Authorized Signatory**

By  _____
Name: **Ayesha Farooqi**
Title: **Authorized Signatory**

Schedule I

MARK	RECORD OWNER	REGISTRATION NO.
THE CURIOSITY TO REACH. THE COURAGE TO GRASP	Stratford School, Inc.	4968115
WHERE TRADITION MEETS 21ST CENTURY LEARNING	Stratford School, Inc.	4977187