

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM445925

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association		10/02/2017	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Global Tubing, LLC		
Street Address:	501 County Road 493		
Internal Address:	P.O. Drawer 2139		
City:	Dayton		
State/Country:	TEXAS		
Postal Code:	77535		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	4416231	GLOBAL TUBING	
Registration Number:	4471574	SMARTAPER	
Registration Number:	4526903	SMARTWELD	
Serial Number:	85584293	SMART TAPER	
Serial Number:	85584298	SMRTAPER	
CORRESPONDENCE DATA			
Fax Number:	2146614899		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	214.953.6500		
Email:	daltmdept@bakerbotts.com		
Correspondent Name:	Whitney Blazek, Baker Botts L.L.P.		
Address Line 1:	2001 Ross Avenue		
Address Line 2:	Suite 700		
Address Line 4:	Dallas, TEXAS 75201-2980		
ATTORNEY DOCKET NUMBER:	084666.0101		
NAME OF SUBMITTER:	Whitney Blazek		
SIGNATURE:	/Whitney Blazek/		

CH \$140.00 4416231

DATE SIGNED:	10/04/2017
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Total Attachments: 7
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RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

This RELEASE OF PATENTS AND TRADEMARKS SECURITY INTEREST (this "Release") is made and effective as of October 2, 2017 and granted by Wells Fargo Bank, National Association, a national banking association, as administrative agent for the Lenders (defined below) (in such capacity, the "Administrative Agent") in favor of Global Tubing, LLC, a Delaware limited liability company (the "Grantor") and its successors, assigns and legal representatives.

WHEREAS, pursuant to that certain Credit Agreement dated as of July 1, 2013 (as amended and restated pursuant to that certain Amended and Restated Credit Agreement dated as of December 16, 2014, and as otherwise heretofore amended, supplemented or otherwise modified, the "Credit Agreement") by and among the Grantor, the Administrative Agent and the lenders party thereto (the "Lenders"), the Grantor executed and delivered to the Administrative Agent (i) that certain Pledge and Security Agreement, by and among the Grantor and the Administrative Agent dated as of July 1, 2013 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Pledge and Security Agreement") and (ii) that certain Patent and Trademark Security Agreement by and among the Grantor and the Administrative Agent dated as of July 1, 2013 (as amended, restated, supplemented or otherwise modified from time to time, the "Patent and Trademark Security Agreement" and, together with the Pledge and Security Agreement, the "Security Agreements"; capitalized terms used and not otherwise defined in this Release shall have the meanings specified in the Pledge and Security Agreement);

WHEREAS, pursuant to the Patent and Trademark Security Agreement, the Grantor pledged and granted to the Administrative Agent for the ratable benefit of the Lenders a security interest in and to all of the right, title and interest of the Grantor in, to and under the Patent and Trademark Collateral (as defined below);

WHEREAS, the Patent and Trademark Security Agreement was recorded with the United States Patent and Trademark Office at Reel 5072, Frame 0236 on July 17, 2013;

WHEREAS, in connection with the payoff of the loans under, and the termination of, the Credit Agreement, the Administrative Agent desires to release its security interest in and lien on the Patent and Trademark Collateral set forth on Schedule I hereto and restore the Administrative Agent's right, title and interest in and to the Patent and Trademark Collateral granted pursuant to the Security Agreements to the Grantor and to dissolve solely those Liens and encumbrances created by the Security Agreements in respect of the Patent and Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Administrative Agent hereby states as follows:

1. Definition. The term "Patent and Trademark Collateral", as used herein, shall mean all of each Grantor's right, title and interest in the following (collectively, the "Patent and Trademark Collateral")

- a. all of the Grantor's right, title and interest in and to (i) all inventions and discoveries, whether patentable or not, all letters patent and applications for letters

patent throughout the world, including those patents and patent applications referred to in Item A of Schedule I hereto, (ii) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the items described in clause (i), (iii) all patent licenses, and other agreements providing the Grantor with the right to use any items of the type referred to in clauses (i) and (ii) above, and (iv) all proceeds of, and rights associated with, the foregoing (including licenses, royalties income, payments, claims, damages and proceeds of infringement suits), the right to sue third parties for past, present or future infringements of any patent or patent application, and for breach or enforcement of any patent license; and

- b. all of the Grantor's right, title and interest in and to (i) (A) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, certification marks, collective marks, logos and other source or business identifiers, and all goodwill of the business associated therewith, now existing or hereafter adopted or acquired, including those trademarks referred to in Item B Schedule I hereto, whether currently in use or not, all registrations and recordings thereof and all applications in connection therewith, whether pending or in preparation for filing, including registrations, recordings and applications in the United States Patent and Trademark Office or in any office or agency of the United States of America, or any State thereof or any other country or political subdivision thereof or otherwise, and all common-law rights relating to the foregoing, and (B) the right to obtain all reissues, extensions or renewals of the foregoing (collectively referred to as the "Trademarks" and each, a "Trademark"), (ii) all Trademark licenses for the grant by or to the Grantor of any right to use any Trademark, (iii) all of the goodwill of the business connected with the use of, and symbolized by the items described in, clause (i), and to the extent applicable clause (ii), (iv) the right to sue third parties for past, present and future infringements of any Trademark Collateral described in clause (i) and, to the extent applicable, clause (ii), and (v) all Proceeds of, and rights associated with, the foregoing, (including licenses, royalties, income, payments, claims, damages and proceeds of infringement suits), the right to sue third parties for past, present or future infringement or dilution of any Trademark, Trademark registration or Trademark license, or for any injury to the goodwill associated with the use of any such Trademark or for breach or enforcement of any Trademark license and all rights corresponding thereto throughout the world.

2. Release of Security Interest. The Administrative Agent, on behalf of itself and the Lenders, their successors, legal representatives and assigns, hereby terminates the Patent and Trademark Security Agreement, terminates, releases, relinquishes and discharges any and all security interest in and lien on the Patent and Trademark Collateral hereto and absolutely, unconditionally and irrevocably grants, assigns and conveys, without recourse or warranty, to the Grantor all of its right, title and interest in the Patent and Trademark Collateral under the Security Agreements (including, without limitation, the goodwill of the business symbolized by such Patent and Trademark Collateral).

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Executed to be effective as of the 2nd day of October, 2017.

WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent

By: *MJF*

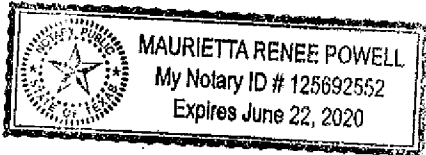
Name: Maxwell J. Felts

Title: Vice President

State of TEXAS §

County of Harris §

This instrument was acknowledged before me on this 29th day of September, 2017, by Maxwell Felts as Vice President of Wells Fargo Bank, National Association, a national banking association, on behalf of said entity.



Notary Public in and for

The State of TEXAS

Name: Maurietta Renee Powell

My Commission Expires: June 22, 2020

SCHEDULES:

Schedule I Item A - Patent Collateral

Item B - Trademark Collateral

Schedule I

Item A – Patent Collateral

Abandoned Patent Applications

Title	Provisional Serial No.	Provisional Serial Date	Provisional Filing Date	Nonprovisional Serial No.	Nonprovisional Serial No.	Nonprovisional Filing Date	Inventors
Method of Manufacturing Coil Tubing Using Friction Stir Welding	61/072,178	03/28/08	13/183,894	07/15/11	Jon DuBois		Jon DuBois
Split (2) Part FSW Anvil	61/189,740	08/22/08	13/117,951	05/27/11	Jon DuBois		Jon DuBois
Method of Evaluating Friction Stir Welding Defects	61/234,430	08/17/09	13/295,363	11/14/11	Murray Mahoney Russel Steel Jeremy Peterson Raymon Rowland Rodney Bond		Murray Mahoney Russel Steel Jeremy Peterson Raymon Rowland Rodney Bond
Method of Manufacturing Coiled Tubing Using Multi-Pass Friction Stir Welding	61/234,432	08/17/09	13/302,627	11/22/11	Raymond Rowland Mark Wadzeck Rodney Bond		Raymond Rowland Mark Wadzeck Rodney Bond

Pending Patent Applications

Title	Provisional Serial No.	Provisional Filing Date	Nonprovisional Serial No.	Nonprovisional Filing Date	Inventors
Coiled Tubing Optimized for Long, Horizontal Completions	61/538,276	09/23/11	15/264,912	09-14-2016	Neal A. Lux

Issued Patents

Title	Provisional Serial No.	Provisional Filing Date	Nonprovisional Serial No.	Nonprovisional Filing Date	Inventors
Coiled Tubing Optimized for Long, Horizontal Completions	61/538,276	09/23/11	13/611,512	09-12-2012	Neal A. Lux

Item B – Trademark Collateral

Trademarks, Service Marks, Trademark Licenses

Owner	Trademark	Serial No.	Filing Date	Registration No.
Global Tubing, LLC	Global Tubing	85/829,754	01/23/2013	4416231
Global Tubing, LLC	SMART TAPER	85/584,293	03/29/2012	None
Global Tubing, LLC	SMARTAPER	85/584,298	03/29/2012	None
Global Tubing, LLC	SMARTAPER	85/594,831	04/11/2012	4471574
Global Tubing, LLC	SMARTWELD	85/896,543	04/05/2013	4526903

Pending Canada Trademarks

Schedule to

Release of Security Interest in Patents and Trademarks

Trademark	Canadian Application No	Owner
GLOBAL TUBING	1613097	Global Tubing, LLC
SMART Taper	1613160	Global Tubing, LLC
Global Tubing (picture)	1613159	Global Tubing, LLC

Common Law Trademarks

Global Tubing of Canada – Trade Name

GT Coiled Tubing of Canada – Trade Name

Global Tubing.com

Global-Tubing.com

“Strength Where you Need It” – SMARTaper™ Slogan

Continuous Taper