

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM446837

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association		10/11/2017	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Multi-Shot, LLC
Street Address:	3335 Pollok Drive
City:	Conroe
State/Country:	TEXAS
Postal Code:	77303
Entity Type:	Limited Liability Company: TEXAS

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	78379907	QUIKSHOT
Serial Number:	78896830	QUIKSHOT
Serial Number:	78896869	QUIKSHOT
Serial Number:	77718804	MS ENERGY SERVICES
Serial Number:	77718777	MS ENERGY SERVICES
Serial Number:	77718748	MPACT DOWNHOLE MOTORS
Serial Number:	77718717	MPACT DOWNHOLE MOTORS
Serial Number:	77718699	MPACT DOWNHOLE MOTORS
Serial Number:	77718736	MPACT

CORRESPONDENCE DATA

Fax Number: 2142207716

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2146617324

Email: sbertino@velaw.com

Correspondent Name: Shannon Bertino

Address Line 1: 2001 Ross Avenue, Suite 3700

Address Line 2: c/o Vinson & Elkins LLP

Address Line 4: Dallas, TEXAS 75201

OP \$240.00 78379907

ATTORNEY DOCKET NUMBER:	MUL548/67000
NAME OF SUBMITTER:	Shannon Bertino
SIGNATURE:	/Shannon Bertino/
DATE SIGNED:	10/11/2017

Total Attachments: 9

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RELEASE OF PATENT AND TRADEMARK SECURITY INTEREST

This RELEASE OF PATENT AND TRADEMARK SECURITY INTEREST (“**Release**”), is made and effective as of October 11, 2017 and granted by Wells Fargo Bank, National Association (in such capacity, the “**Secured Party**”), a national banking organization, located at 1000 Louisiana, 9th Floor, Houston Texas 77002, as administrative agent for the Lenders, the Issuing Lender and the Swing Line Lender (each as defined in the A&R Credit Agreement referred to below, collectively with the Secured Party, the “**Beneficiaries**”), in favor of Multi-Shot, LLC, a Texas limited liability company (the “**Debtor**”).

WHEREAS, the Debtor entered into a Credit Agreement dated as of January 30, 2015 (as amended, restated, supplemented or otherwise modified from time to time, including by the A&R Credit Agreement referred to below, the “**Credit Agreement**”), with the Secured Party and the lenders party thereto;

WHEREAS, in connection with the Credit Agreement, the Debtor executed and delivered to the Secured Party a certain Patent and Trademark Security Agreement, dated as of January 30, 2015 (the “**First Patent and Trademark Security Agreement**”);

WHEREAS, the First Patent and Trademark Security Agreement was recorded on January 30, 2015, at the United States Patent and Trademark Office at Reel 5450/Frame 0446 and Reel 034858/Frame 0814 for the Trademarks (as defined below) and Patents (as defined below), respectively;

WHEREAS, the Debtor entered into an First Amended and Restated Credit Agreement dated as of March 30, 2016 (as amended, restated, supplemented or otherwise modified from time to time, the “**A&R Credit Agreement**”), with the Secured Party and the lenders party thereto;

WHEREAS, in connection with the A&R Credit Agreement, the Debtor executed and delivered to the Secured Party a certain Patent and Trademark Security Agreement, dated as of March 30, 2016 (the “**Second Patent and Trademark Security Agreement**”, and together with the First Patent and Trademark Security Agreement, collectively the “**Patent and Trademark Security Agreement**”; capitalized terms, used but not defined herein have the meanings assigned to them in the Second Patent and Trademark Security Agreement, whether expressly or by reference to another agreement);

WHEREAS, the Second Patent and Trademark Security Agreement was recorded on March 30, 2016 at the United States Patent and Trademark Office at Reel 038141/Frame 0313 for the Patents;

WHEREAS, pursuant to the Patent and Trademark Security Agreement, the Debtor pledged and granted to the Secured Party for the ratable benefit of the Beneficiaries a security interest in the Patent and Trademark Collateral (as defined below); and

WHEREAS, the Debtor has requested that the Secured Party enter into this Release in order to accomplish and evidence the release and reassignment of any and all right, title and interest the Secured Party and the Beneficiaries may have in the Patent and Trademark Collateral pursuant to the Patent and Trademark Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby states as follows:

1. Definition. The term “Patent and Trademark Collateral”, as used herein, shall mean all of Debtor’s right, title and interest in, to and under, all of the following (the “**Patent and Trademark Collateral**”):

(a) (i) all inventions and discoveries, whether patentable or not, all letters patent and applications for letters patent throughout the world, including without limitation those patents referred to in **Schedule 1** hereto, and any patent applications in preparation for filing (collectively referred to as the “**Patents**” and each, a “**Patent**”), (ii) all reissues, divisions, continuations, continuations in part, extensions, renewals and reexaminations of any of the items described in clause (i), (iii) all patent licenses, and other agreements providing the Debtor with the right to use any items of the type referred to in clauses (i) and (ii) above, and (iv) all proceeds of, and rights associated with, the foregoing (including licenses, royalties income, payments, claims, damages and proceeds of infringement suits), the right to sue third parties for past, present or future infringements of any patent or patent application, and for breach or enforcement of any patent license; and

(b) (i) (A) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, certification marks, collective marks, logos and other source or business identifiers, and all goodwill of the business associated therewith, now existing or hereafter adopted or acquired, including without limitation those trademarks referred to in **Schedule 2** hereto, whether currently in use or not, all registrations and recordings thereof and all applications in connection therewith, whether pending or in preparation for filing, including registrations, recordings and applications in the United States Patent and Trademark Office or in any office or agency of the United States of America, or any state thereof or any other country or political subdivision thereof or otherwise, and all common law rights relating to the foregoing, and (B) the right to obtain all reissues, extensions or renewals of the foregoing (collectively referred to as the “**Trademarks**” and each, a “**Trademark**”), (ii) all Trademark licenses for the grant by or to the Debtor of any right to use any Trademark, (iii) all of the goodwill of the business connected with the use of, and symbolized by the items described in, clause (i), and to the extent applicable clause (ii), (iv) the right to sue third parties for past, present and future infringements of any Trademark Collateral described in clause (i) and, to the extent applicable, clause (ii), and (v) all Proceeds of, and rights associated with, the foregoing, (including licenses, royalties, income, payments, claims, damages and proceeds of infringement suits), the right to sue third parties for past, present or future infringement or dilution of any Trademark or Trademark license, or for any injury to the goodwill associated with the use of any such Trademark

or for breach or enforcement of any Trademark license and all rights corresponding thereto throughout the world.

2. Release of Security Interest. The Secured Party, on behalf of itself and the Beneficiaries, their successors, legal representatives and assigns, terminates, releases and discharges its security interest in and to the Patent and Trademark Collateral, and all other right, title, and interest in and to the Patent and Trademark Collateral and reassigns to the Debtor any and all such right, title and interest that it may have in the Patent and Trademark Collateral. The Secured Party authorizes and requests that the United States Patent and Trademark Office and any other applicable government office record this Release.

3. Further Assurances. At the expense of the Debtor, the Secured Party agrees to execute, acknowledge, procure and deliver to the Debtor any and all further documents or instruments and do any and all further acts which the Debtor (or their respective agents, designees or assignees) reasonably request in order to confirm, effectuate or record this Release and Debtor's (or its assignees') right, title and interest in and to the Patent and Trademark Collateral.

4. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby and thereby shall be governed by and construed and enforced in accordance with the laws of the State of New York without regard to conflicts of laws principles (other than Sections 5-1401 and 5-1402 of the General Obligations Law of the State of New York).

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Wells Fargo Bank, National Association, as the Secured Party

By: 

Name: Daniel M. Smith

Title: Vice President

Address for Notices:

1000 Louisiana, 9th Floor

Houston, Texas 77002


Attention: Daniel M. Smith

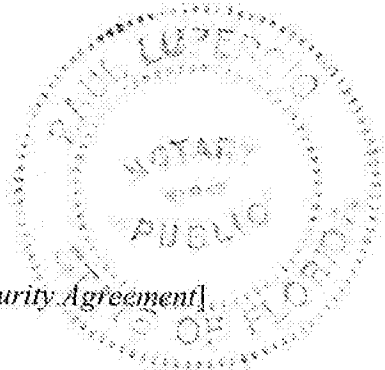
IN PRESENCE OF:

STATE OF FLORIDA)

COUNTY OF HILLSBOROUGH)

Personally came before me this 7 day of October, 2017, the above-named Daniel M. Smith, Vice President of Wells Fargo Bank, National Association, to me known to be the person who executed the foregoing instrument and acknowledged the same on behalf of said national banking association.


Name: Paul Lopez
Notary Public, State of FL
My commission: 4/2/2018



[Signature Page – Release of Patent and Trademark Security Agreement]

SCHEDULE 1
PATENTS AND PATENT APPLICATIONS
UNITED STATES ISSUED PATENTS

[Attached.]

[Signature Page – Release of Patent and Trademark Security Agreement]

TRADEMARK
REEL: 006180 FRAME: 0045

ISSUED PATENTS

United States

Title	Country	Serial No.	Filing Date	Patent No.	Grant Date
Rotor-to-rotor coupling	USA	08/433544	04/20/1995	5,588,818	12/31/1996
Air and mud control system for underbalanced drilling	USA	08/864012	05/27/1997	5,873,420	02/23/1999
Downhole Motor Universal Joint Assembly	USA	09/707354	11/7/2000	6,949,025	09/27/2005
MWD Data Transmission	USA	12/288354	10/17/2008	8,120,509	02/21/2012
Drill motor enhancement providing improved sealing performance and longevity	USA	12/757692	04/09/2010	8,915,312	12/23/2014
Mud pulser actuation	USA	12/744893	11/26/2008	8,640,779	2/04/2014
Mud pulse telemetry system	USA	12/682553	09/08/2008	8,689,884	04/08/2014
Casing Detection	USA	12/439759	09/06/2007	2010/0332137	12/30/2010
An Optical Fiber Modulation and Demodulation System	USA	08/857415	05/16/1997	5,808,779	9/15/1998
Telemetry System Involving Gigahertz Transmission in a Gas Filled Tubular Waveguide	USA	08/864011	05/27/1997	5,831,549	11/3/1998

PENDING PATENT APPLICATIONS

Title	Country	Serial No.	Filing Date
Casing Detection	USA	PCT/US2007/77786	09/06/2007
EM Telemetry Gas Sub	USA	PCT/US2009/061678	10/22/2009
Downhole Digital Camera Survey	USA	13/350353	01/13/2012
System and Method for Manufacturing Electrically Isolated Connection for Electromagnetic Gas Sub Assembly	USA	14/077950	11/12/2013
Flexshaft	USA	62/263273	12/04/2015

SCHEDULE 2

TRADEMARK REGISTRATIONS AND APPLICATIONS

[Attached.]

**REGISTERED UNITED STATES TRADEMARKS AND APPLICATIONS PENDING OR IN
PREPARATION FOR FILING**

Trademark	Serial Number	Filing Date	Registration No.	Registration Date
"QuikShot"	78379907	03/07/2004	3,040,181	01/10/2006
"QuikShot"	78896830	05/31/2006	3,215,872	03/06/2007
"QuikShot" and design	78896869	05/31/2006	3,215,873	03/06/2007
"MS Energy Services" and design	77718804	04/21/2009	3,792,187	05/25/2010
"MS Energy Services"	77718777	04/21/2009	3,798,422	06/08/2010
"MPact Downhole Motors" and design	77718748	04/21/2009	3,882,129	11/30/2010
"MPact Downhole Motors" and design	77718717	04/21/2009	3,792,186	05/25/2010
"MPact Downhole Motors"	77718699	04/21/2009	3,798,420	06/08/2010
"MPact"	77718736	04/21/2009	3,878,505	11/23/2010