

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM448444

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		10/20/2017	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	AIT Worldwide Logistics, Inc.
Street Address:	701 N. Rohlwing Road
City:	Itasca
State/Country:	ILLINOIS
Postal Code:	60143
Entity Type:	Corporation: ILLINOIS
Name:	Summit Expedited Logistics Inc.
Street Address:	701 N. Rohlwing Road
City:	Itasca
State/Country:	ILLINOIS
Postal Code:	60143
Entity Type:	Corporation: ILLINOIS

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Serial Number:	78678176	AIT WORLDWIDE LOGISTICS
Serial Number:	78678200	AIT WORLDWIDE LOGISTICS
Serial Number:	77363751	AIT WORLDWIDE LOGISTICS
Serial Number:	85500456	SUMMIT EXPEDITED LOGISTICS
Serial Number:	85506144	SUMMIT EXPEDITED LOGISTICS
Serial Number:	86264055	OUR PEOPLE DELIVER

CORRESPONDENCE DATA

Fax Number: 2125935955

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212-756-2132

Email: scott.kareff@srz.com

TRADEMARK

Correspondent Name: S. Kareff c/o Schulte Roth & Zabel LLP
Address Line 1: 919 Third Avenue
Address Line 2: 19th Floor
Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER: 014951-1737

NAME OF SUBMITTER: Scott Kareff (014951-1737)

SIGNATURE: /kc for sk/

DATE SIGNED: 10/24/2017

Total Attachments: 5

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**TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY
AGREEMENT**

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Termination"), is dated as of October 20, 2017, and made by **PNC BANK, NATIONAL ASSOCIATION** (the "**Grantee**"), to by **AIT WORLDWIDE LOGISTICS, INC.**, a corporation organized under the laws of the State of Illinois and **SUMMIT EXPEDITED LOGISTICS, INC.**, a corporation organized under the laws of the State of Illinois (each a "Grantor" and collectively, the "Grantors")

WHEREAS, pursuant to that certain Intellectual Property Security Agreement dated as of June 23, 2017, made by Grantors in favor of Grantee (the "Security Agreement"), a security interest was granted by the Grantors to Grantee in certain collateral, including the Trademarks (as hereinafter defined);

WHEREAS, the Security Agreement was recorded at the United States Patent and Trademark Office on June 29, 2017 at Reel/Frame 6093/0703; and

WHEREAS, Grantee now desires to terminate and release the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination, Grantee hereby states as follows:

1. Definitions. The term "Trademarks," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the trademarks listed on Schedule A hereto

2. Release of Security Interest. Grantee hereby terminates the Security Agreement and terminates, releases and discharges its security interest in the Trademarks and reassigns to the person or persons legally entitled thereto all right, title and interest of Grantee in the Trademarks.

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IN WITNESS WHEREOF, the Grantee has caused this Termination to be executed by its duly authorized officer as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION

By: 
Name: James Simpson
Title: Vice President

Schedule A

Trademarks

<u>COUNTRY</u> <u>(CODE)</u>	<u>TRADEMARK</u>	<u>OWNER</u>	<u>CLASS</u>	<u>APPLN. NO.</u>	<u>APPLN.</u> <u>FILING</u>	<u>REG.</u> <u>NO.</u>	<u>REG.</u> <u>DATE</u>	<u>STATUS</u>
Argentina (AR)	AIT WORLDWIDE LOGISTICS & Design	AIT Worldwide Logistics, Inc.	39	2.637.314	12/7/2005	2,147,420	3/1/2007	Registered
Australia (AU)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	1071099	8/19/2005	1071099	3/6/2006	Registered
Bangladesh (BD)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	16	95477	11/23/2005			Pending
Brazil (BR)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	828115664	1/25/2006	828115664	8/12/2008	Registered
Canada (CA)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	N/A	1325341	11/22/2006	TMA826858	6/21/2012	Registered
China (CN)	AIT WORLDWIDE: LOGISTICS	AIT Worldwide Logistics, Inc.	39	5108855	1/9/2006	5108855	5/21/2009	Registered
European Community (EM)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	35, 39	004606752	8/26/2005	4606752	8/19/2008	Registered
Hong Kong (HK)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	35, 39	303482550		303482550	7/23/2015	Registered
India (IN)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	1498619	10/25/2006			Registered
Indonesia (ID)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	J00.2005.025898.	11/24/2005	IDM000132 012	7/31/2007	Registered
Israel (IL)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	183138	8/22/2005	183,138	5/2/2007	Registered

<u>COUNTRY</u> <u>(CODE)</u>	<u>TRADEMARK</u>	<u>OWNER</u>	<u>CLASS</u>	<u>APPLN. NO.</u>	<u>APPLN.</u> <u>FILING</u>	<u>REG.</u> <u>NO.</u>	<u>REG.</u> <u>DATE</u>	<u>STATUS</u>
Jordan (JO)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	84681	1/25/2006	84681	12/12/2006	Registered
Macau (MO)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	N/3794I	8/8/2008	N/3794I	2/2/2009	Registered
Malaysia (MY)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	2005/17315	10/13/2005	5017315	1/4/2008	Registered
Mexico (MX)	AIT WORLDWIDE LOGISTICS & Design	AIT Worldwide Logistics, Inc.	35	820993	11/22/2006	1033510	3/31/2008	Registered
Pakistan (PK)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	215775	11/29/2005			Pending
Singapore (SG)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	T05/15004H	8/24/2005	T05/15004H	3/21/2006	Registered
Sri Lanka (LK)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	129095	11/30/2005			Pending
Taiwan (TW)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	094040794	8/24/2005	1221796	8/1/2006	Registered
Thailand (TH)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	611568	12/1/2005	Bor31876	11/24/2006	Registered
Turkey (TR)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	2005-G-137066	8/23/2005	200535541	8/23/2005	Registered
United States (US)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	35	78/678,176	7/26/2005	3,200,736	1/23/2007	Registered
United States (US)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	78/678,200	7/26/2005	3,200,737	1/23/2007	Registered
United States (US)	AIT WORLDWIDE LOGISTICS & Design	AIT Worldwide Logistics, Inc.	39	77/363,751	1/3/2008	3,484,200	8/12/2008	Registered

<u>COUNTRY</u> <u>(CODE)</u>	<u>TRADEMARK</u>	<u>OWNER</u>	<u>CLASS</u>	<u>APPLN. NO.</u>	<u>APPLN.</u> <u>FILING</u>	<u>REG.</u> <u>NO.</u>	<u>REG.</u> <u>DATE</u>	<u>STATUS</u>
United States (US)	SUMMIT EXPEDITED LOGISTICS	Summit Expedited Logistics Inc.	35	85/500,456	12/20/2011	4,303,736	3/19/2013	Registered
United States (US)	SUMMIT EXPEDITED LOGISTICS & Design	Summit Expedited Logistics Inc.	35	85/506,144	12/30/2011	4,426,072	10/29/2013	Registered
Vietnam (VN)	AIT WORLDWIDE LOGISTICS	AIT Worldwide Logistics, Inc.	39	4-2005-16222	12/1/2005	89313	9/20/2007	Registered
United States (US)	OUR PEOPLE DELIVER	AIT Worldwide Logistics, Inc.	35, 39	86/264,055	04/28/2014	4,773,979	07/14/2015	Registered