

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM449278

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of Montreal		10/31/2017	National Banking Association: CANADA

RECEIVING PARTY DATA

Name:	PAR SYSTEMS, INC.
Street Address:	707 County Road E West
City:	Shoreview
State/Country:	MINNESOTA
Postal Code:	55126-7007
Entity Type:	Corporation: DELAWARE
Name:	JERED LLC
Street Address:	707 County Road E West
City:	Shoreview
State/Country:	MINNESOTA
Postal Code:	55126-7007
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	3486221	LASERUT
Registration Number:	3486200	LASERUT
Registration Number:	3187991	MEC
Registration Number:	2824059	TR
Registration Number:	2824058	PR
Registration Number:	2824041	MR
Registration Number:	3492180	PAR
Registration Number:	2080152	VECTOR
Registration Number:	1981868	PAR SYSTEMS
Registration Number:	1298496	CIMROC
Registration Number:	1291854	XR
Registration Number:	2387231	NE

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CORRESPONDENCE DATA**Fax Number:** 6129778650*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 612-977-8400**Email:** ljoyce@briggs.com**Correspondent Name:** BRIGGS & MORGAN, P.A.**Address Line 1:** 80 South 8th Street**Address Line 2:** 2200 IDS Center**Address Line 4:** Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	36498.00044
NAME OF SUBMITTER:	Audrey J. Babcock
SIGNATURE:	/Audrey J. Babcock/
DATE SIGNED:	11/01/2017

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS dated October 31, 2017 by BANK OF MONTREAL, a Canadian bank (“*BMO*”), with its mailing address at 111 West Monroe Street, Chicago, Illinois 60603, acting as administrative agent hereunder for the Lenders as defined in the Agreement referred to below (BMO acting as such administrative agent being hereinafter referred to as the “*Administrative Agent*”);

WITNESSETH:

WHEREAS, PAR SYSTEMS, INC., a Delaware corporation and JERED LLC, a Delaware limited liability company (each a “*Grantor*” and collectively the “*Grantors*”), each with its mailing address at 707 County Road E West, Shoreview, Minnesota 55126-7007, and the Administrative Agent were parties to a certain Trademark Security Agreement dated June 13, 2012 among the Grantors and the Administrative Agent which was recorded in the United States Patent and Trademark Office on June 15, 2012 at Reel 4802, Frame 0480 (the “*Agreement*”), pursuant to which the Grantors granted to the Administrative Agent a security interest in, among other things, the trademarks, trademark registrations, and trademark applications listed on Schedule I attached hereto and certain other property (collectively, the “*Trademark Collateral*”); and

WHEREAS, the Grantors have requested that the Administrative Agent release its security interests in the Trademark Collateral and reassign the same to each Grantor;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

The Administrative Agent hereby releases its security interests in, and hereby reassigns, grants and conveys to each respective Grantor, without any representation, warranty, recourse or undertaking by the Administrative Agent all of its right, title and interest, if any, in and to each trademark, trademark registration, and trademark application listed on Schedule I hereto, including:

- (i) each Trademark listed on Schedule I annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and
- (ii) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark, or (ii) injury to the goodwill associated with any Trademark.

[Signature Page to Follow]

IN WITNESS WHEREOF, the Administrative Agent has caused this Release of Security Interests in Trademarks to be duly executed by its duly authorized officer as of the day and year first above written.

BANK OF MONTREAL, as Administrative Agent

By _____
Name Stephen Mueller
Title Vice President

[Signature Page]

**SCHEDULE I
TO RELEASE OF SECURITY INTERESTS IN TRADEMARKS**

TRADEMARK REGISTRATIONS

<u>Name of Grantor</u>	<u>Mark</u>	<u>Reg. No.</u>	<u>Reg. Date</u>
PaR Systems, Inc.	Laserut	3486221	8/12/08
PaR Systems, Inc.	Laserut	3486200	8/12/08
PaR Systems, Inc.	MEC	3187991	12/19/06
PaR Systems, Inc.	TR	2824059	3/16/04
PaR Systems, Inc.	PR	2824058	3/16/04
PaR Systems, Inc.	MR	2824041	3/16/04
PaR Systems, Inc.	PAR	3492180	8/26/08
PaR Systems, Inc.	Vector	2080152	7/15/97
PaR Systems, Inc.	Par Systems	1981868	6/25/96
PaR Systems, Inc.	Cimrec	1298496	10/2/84
PaR Systems, Inc.	XR	1291854	8/28/84
Jered LLC	NE	2387231	9/19/00

TRADEMARK APPLICATIONS

None.