

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM449734

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST RECORDED AT REEL/FRAME 5652/0613		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Maranon Capital, L.P.		11/03/2017	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	ICP Industrial, Inc. (f/k/a National Industrial Coatings, Inc.)		
Street Address:	1600 Glenlake Avenue		
City:	Itasca		
State/Country:	ILLINOIS		
Postal Code:	60143		
Entity Type:	Corporation: ILLINOIS		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	4529566	EFFECT VARNISH	
Registration Number:	3615090	NICOAT	
Registration Number:	3682127	NICOAT	
Registration Number:	3644072	NICOAT	
Registration Number:	3648077	NICOAT	
CORRESPONDENCE DATA			
Fax Number:	3128622200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3128622000		
Email:	rob.soneson@kirkland.com		
Correspondent Name:	ROB SONESON		
Address Line 1:	300 N LASALLE		
Address Line 2:	KIRKLAND & ELLIS		
Address Line 4:	CHICAGO, ILLINOIS 60654		
ATTORNEY DOCKET NUMBER:	24776-1-RFS		
NAME OF SUBMITTER:	Rob Soneson		
SIGNATURE:	/rsoneson/		

CH \$140.00 4529566

DATE SIGNED:	11/04/2017
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Total Attachments: 3
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RELEASE OF SECURITY INTERESTS IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS ("Release") is made as of this 3rd day of November, 2017, by Maranon Capital, L.P., as Agent ("Agent"), in favor of ICP Industrial, Inc., formerly known as National Industrial Coatings, Inc. (the "Company").


Reference is made to that certain Payoff Letter dated as of November 2, 2017 by and among Agent, Company and other parties thereto (the "Payoff Letter").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Payoff Letter, Agent hereby releases all liens and security interests granted by Company in favor of Agent in the trademarks listed on Schedule A attached hereto pursuant to that certain Second Lien Trademark Security Agreement, dated as of October 23, 2015, executed by Company in favor of Agent and recorded with the United States Patent and Trademark Office on October 26, 2015 at Reel/Frame 5652/0613.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release to be executed by its authorized officer as of the date of this Release.

MARANON CAPITAL, L.P., as Agent

By:  _____

Name: Robert E. Kircher III

Title: Managing Director

SCHEDULE A

Trademarks

TRADEMARK REGISTRATIONS

Trademark Name	Reg. No.	Reg. Date
EFFECT VARNISH	4529566	5/13/14
NICOAT	3615090	5/5/09
NICOAT	3682127	9/15/09
NICOAT	3644072	6/23/09
NICOAT	3648077	6/30/09

TRADEMARK APPLICATIONS

None.