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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM451702

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WILMINGTON TRUST, NATIONAL ASSOCIATION		11/21/2017	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Anchor Drilling Fluids USA, LLC	
Street Address:	2780 Waterfront Pkwy. E. Dr., Suite 200	
City:	Indianapolis	
State/Country:	INDIANA	
Postal Code:	46214	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	4839121	ANCHOR
Registration Number:	4737380	ANCHOR
Registration Number:	4735566	ANCHOR DRILLING FLUIDS
Registration Number:	4879290	ALL IN. EVERY WELL.
Registration Number:	4822825	CLEARPLEX COMPLETE
Registration Number:	4822824	CLEARPLEX II
Registration Number:	4822823	CLEARPLEX I

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: stacey.rearick@nortonrosefulbright.com

Correspondent Name: Norton Rose Fulbright US LLP
Address Line 1: 98 San Jacinto Blvd., Suite 1100

Address Line 4: Austin, TEXAS 78701

NAME OF SUBMITTER:	Katherine Klammer Madianos
SIGNATURE:	/Katherine K. Madianos/
DATE SIGNED:	11/21/2017

Total Attachments: 3

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of November 21, 2017 (this "Release"), is made by and between Wilmington Trust, National Association, as Collateral Trustee (the "Collateral Trustee"), in favor of Anchor Drilling Fluids USA, LLC, a Delaware limited liability company ("Grantor").

WHEREAS, pursuant to that certain Second Amended and Restated Security and Pledge Agreement dated as of April 20, 2016 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among Grantor, Collateral Trustee, and others party thereto, Grantor granted to the Collateral Trustee, for the benefit of the Parity Lien Secured Parties ("Secured Parties"), a continuing security interest in, and a right to set off against, any and all right, title and interest of Grantor in and to all Trademarks (collectively, the "Trademark Collateral"); and

WHEREAS, pursuant to the Security Agreement, Grantor's predecessor in interest, Anchor Oilfield Services, LLC, executed and delivered to Collateral Trustee, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office (the "USPTO") on April 20, 2016, at Reel 5774 Frame 0755 (the "Oilfield Notice"); and

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Collateral Trustee, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the USPTO on April 20, 2016, at Reel 5774 Frame 0739 (the "Grantor Notice"); and

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Collateral Trustee, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks submitted for recordation with the USPTO on November 7, 2017 (Reel and Frame numbers yet to be assigned) (the "Third Notice" and, together with the Oilfield Notice and the Grantor Notice, the "Notices").

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, the Collateral Trustee, on behalf of the Secured Parties, and Grantor agree as follows:

- **SECTION 1**. <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement.
- **SECTION 2**. <u>Termination and Release</u>. The Collateral Trustee, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:
- (a) terminates, cancels, discharges, and releases the continuing security interest in, and a right to set off against, Grantor's right, title, and interest in and to all the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or the Notices; and
 - (b) authorizes the recordation of this Release with the USPTO at Grantor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

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IN WITNESS WHEREOF, the Collateral Trustee, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Collateral Trustee:

WILMINGTON TRUST, NATIONAL ASSOCIATION

as Collateral Trustee

Name: Lynn M. Steiner

Title: Vice President

[Signature Page to TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS – Anchor Drilling Fluids USA, LLC]

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Schedule A

Anchor Drilling Fluids USA, LLC (Delaware Limited Liability Company)

U.S. Trademarks

Trademark Registrations

RECORDED: 11/21/2017

Mark	Reg. No.	Reg. Date
ANCHOR	4839121	10/27/15
ANCHOR	4737380	05/19/15
ANCHOR DRILLING FLUIDS	4735566	05/12/15
ALL IN. EVERY WELL.	4879290	01/05/16
CLEARPLEX COMPLEX	4822825	09/29/15
CLEARPLEX II	4822824	09/29/15
CLEARPLEX I	4822823	09/29/15