

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM451890

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Cerberus Business Finance, LLC, as Collateral Agent		11/02/2017	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Otelco Inc.		
Street Address:	505 Third Avenue East		
City:	Oneonta		
State/Country:	ALABAMA		
Postal Code:	35121		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	77583326	OTELCO	
Serial Number:	77583316	OT	
CORRESPONDENCE DATA			
Fax Number:	6123408827		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	612-492-6819		
Email:	ip.docket@dorsey.com		
Correspondent Name:	Evan P. Everist, Dorsey & Whitney LLP		
Address Line 1:	50 South Sixth Street		
Address Line 2:	Suite 500		
Address Line 4:	Minneapolis, MINNESOTA 55402-1498		
NAME OF SUBMITTER:	Evan Everist		
SIGNATURE:	/Evan Everist/		
DATE SIGNED:	11/21/2017		
Total Attachments: 4			
source=Otelco - Payoff - Release of Trademark Security Agreement (Otelco Inc.)#page1.tif			
source=Otelco - Payoff - Release of Trademark Security Agreement (Otelco Inc.)#page2.tif			
source=Otelco - Payoff - Release of Trademark Security Agreement (Otelco Inc.)#page3.tif			

OP \$65.00 77583326

RELEASE OF TRADEMARK SECURITY AGREEMENT

WHEREAS, pursuant to that certain ASSIGNMENT FOR SECURITY INTEREST - TRADEMARKS, dated as of February 17, 2016 (the "Trademark Security Agreement"), recorded in the United States Patent and Trademark Office at Reel 5735, Frame 0354, Otelco Inc. ("Releasee") pledged, conveyed, sold, assigned, transferred and set over unto Cerberus Business Finance, LLC, as the Collateral Agent for itself and certain lenders (in such capacity, together with its successors and assigns, if any, the "Releasor"), and granted to Releasor for the benefit of the Releasor and the Secured Parties, a continuing security interest in all right, title and interest of the Releasee in, to and under the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "Trademarks"), together with, among other things, the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (collectively, the "Collateral") to secure the prompt payment, performance and observance of the Secured Obligations; and

WHEREAS, Releasee has requested and Releasor has agreed to provide this Release of Trademark Security Agreement to confirm the release, relinquishment and discharge of its continuing security interest in the Collateral.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Trademark Security Agreement.
2. Release of Security Interest. Releasor hereby releases to Releasee, and releases to the Releasee on behalf of the Secured Parties, its continuing security interest in the Collateral.

[Signature page to follow]

IN WITNESS WHEREOF, the parties have caused this Release of Trademark Security Agreement to be duly executed as of November 2, 2017.

CERBERUS BUSINESS FINANCE, LLC


By: 

Name: Joseph Naccarato

Title: Chief Operating Officer

SCHEDULE A

1. Trademarks

<u>Trademark/ Service Mark</u>	<u>Application Filing / Registration Date</u>	<u>Reg. No.</u>	<u>Appl. Serial No.</u>	<u>Renewal Date</u>
OTELCO	10/01/2008	N/A	U.S. Appl. Serial No. 77/583,326	N/A
	10/01/2008	N/A	U.S. Appl. Serial No. 77/583,316	N/A