

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM452925

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The Hurlingham Polo Association		11/14/2017	PRIVATE COMPANY: UNITED KINGDOM
RECEIVING PARTY DATA			
Name:	Löwen Watch Group, Inc.		
Street Address:	9298 South 500 West		
City:	Sandy		
State/Country:	UTAH		
Postal Code:	84070		
Entity Type:	Corporation: UTAH		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3797268	HURLINGHAM	
CORRESPONDENCE DATA			
Fax Number:	8015327750		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	8015327840		
Email:	ghess@parrbrown.com		
Correspondent Name:	Gregory M. Hess		
Address Line 1:	101 S. 200 E., Suite 700		
Address Line 4:	Salt Lake City, UTAH 84111		
ATTORNEY DOCKET NUMBER:	84040-1		
NAME OF SUBMITTER:	Gregory M. Hess		
SIGNATURE:	/Gregory M. Hess/		
DATE SIGNED:	12/01/2017		
Total Attachments: 2			
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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT is entered into as of November 14, 2017 (the "Effective Date") between Löwen Watch Group, Inc., a Utah corporation ("Löwen"), and The Hurlingham Polo Association, a private company of the United Kingdom ("HPA"). The parties are referred to herein individually as a "Party" and collectively as the "Parties."

WHEREAS, pursuant to the Purchase, Sale, and Settlement Agreement dated as of November 14, 2017 between the Parties (the "Purchase Agreement"), Löwen has agreed to take as consideration for the sale and assignment to HPA of the mark HURLINGHAM for watches (the "HURLINGHAM Mark"), the associated goodwill symbolized thereby, and U.S. Trademark Registration No. 3,797,268 for the HURLINGHAM Mark in International Class 14 for watches (the "HURLINGHAM Registration") the payment of a sum of money partially over time (the "Secured Obligation"); and

WHEREAS, pursuant the Purchase Agreement, HPA is required to execute and deliver to Löwen this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties, HPA hereby agrees as follows:

1. Grant of Security Interest in Trademark Collateral. HPA hereby unconditionally grants, assigns, and pledges to Löwen to secure the Secured Obligation, a continuing security interest (the "Security Interest") in all of HPA's right, title, and interest in and to the HURLINGHAM Mark, the associated goodwill, but, in each case, only in the United States and only with respect to watches and only as assigned by Löwen to HPA pursuant to the Purchase Agreement, and the HURLINGHAM Registration, whether now owned or hereafter arising (the "Trademark Collateral").

2. Security for Secured Obligation. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligation. Without limiting the generality of the foregoing, this Trademark Security secures the payment of all amounts which constitute the Secured Obligation and would be owed by HPA to Löwen, whether or not such obligation is unenforceable or not allowable due to the existence of any proceeding under any debtor relief law involving HPA or its successors or assigns.

3. Execution. This Trademark Security Agreement may be executed in two or more counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument. This Agreement or counterparts or detachable signature pages may be signed and delivered by the Parties in person, by facsimile, or by digital copy sent by e-mail, U.S. mail, or overnight courier. Once this Agreement is executed by both Parties, any copy thereof made by reliable means (e.g. photocopy, facsimile, or digital scan) shall be considered an original.

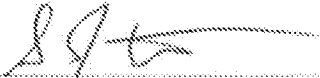
4. Choice of Law and Jurisdiction. This Trademark Security Agreement shall be subject to the provisions regarding choice of law and venue set forth in Section 6 of the Purchase Agreement, and such provisions are incorporated herein by this reference, mutatis mutandis.


[Remainder of page intentionally left blank; signature page follows.]

IN WITNESS WHEREOF, the Parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

LÖWEN WATCH GROUP, INC.,
a Utah (USA) corporation

THE HURLINGHAM POLO
ASSOCIATION, a private company of the
United Kingdom


.....
(Signature)


.....
(Signature)

Stephen J. Wille
.....
(Print name)

D. B. Woods
.....
(Print name)

President & CEO
.....
(Title)

Chief Executive
.....
(Title)