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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM454061

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CRESCENT DIRECT LENDING, LLC		12/08/2017	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	PETSTAGES, INC.
Street Address:	333 SKOKIE BLVD., SUITES 102-104
City:	NORTHBROOK
State/Country:	ILLINOIS
Postal Code:	60062
Entity Type:	Corporation: ILLINOIS

PROPERTY NUMBERS Total: 29

Property Type	Number	Word Mark
Serial Number:	86377356	MADCAP
Serial Number:	86613858	REBOUND
Serial Number:	86577161	SLINGSOCK
Serial Number:	86687912	FINITI
Serial Number:	86369727	ELKRIDGE
Serial Number:	86423190	ADDED BALANCE
Serial Number:	86247254	BONEBLEND
Serial Number:	86348629	DEERHORN
Serial Number:	85974226	GRATIFY
Registration Number:	4685511	INVIRONMENT
Registration Number:	4633924	BEYOND BONE
Registration Number:	4598864	SPILL GUARD
Registration Number:	4533751	RUFFWOOD
Registration Number:	3248440	HEALTHY PORTION
Registration Number:	3420018	SMART PAW
Registration Number:	2930186	PETSTAGES
Registration Number:	4359507	CRUNCHCORE
Registration Number:	4514817	DOGWOOD
Registration Number:	4222077	THOR
		TRÂDEMARK

900431692 REEL: 006225 FRAME: 0607

Property Type	Number	Word Mark
Registration Number:	4222076	THOR
Registration Number:	3935935	
Registration Number:	3783100	OCCUPI
Registration Number:	3692958	GREENMAGIC
Registration Number:	3051437	ORKA
Registration Number:	3340461	PETSTAGES
Registration Number:	2930187	PETSTAGES
Registration Number:	2935752	PETSTAGES
Registration Number:	3067057	PETSTAGES
Registration Number:	3340458	PETSTAGES

CORRESPONDENCE DATA

Fax Number: 3129847700

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-372-2000

Email: umattsson@mwe.com, kwalsh@mwe.com

Correspondent Name: McDermott Will & Emery LLP

Address Line 1: 444 W. Lake Street, Suite 4000

Address Line 4: Chicago, ILLINOIS 60606

NAME OF SUBMITTER:	Ulrika E. Mattsson
SIGNATURE:	/Ulrika E. Mattsson/
DATE SIGNED:	12/11/2017

Total Attachments: 4

source=Crescent_Outward Hound - Release of Trademark Security Agreement PetStag#page1.tif source=Crescent_Outward Hound - Release of Trademark Security Agreement PetStag#page2.tif source=Crescent_Outward Hound - Release of Trademark Security Agreement PetStag#page3.tif source=Crescent_Outward Hound - Release of Trademark Security Agreement PetStag#page4.tif

RELEASE AND TERMINATION OF SECURITY INTEREST IN TRADEMARK COLLATERAL

THIS RELEASE AND TERMINATION OF SECURITY INTEREST IN TRADEMARK COLLATERAL, dated as of December 8, 2017 (this "Release"), is made by **CRESCENT DIRECT LENDING, LLC**, a Delaware limited liability company, acting in its capacity as administrative agent (in such capacity, the "Administrative Agent") under that certain Trademark Security Agreement, dated as of October 14, 2015 (as amended, restated, amended and restated, supplemented or otherwise modified and in effect from time to time, the "Trademark Security Agreement"), by and between **PETSTAGES, INC**., an Illinois corporation with an address of 333 Skokie Blvd., Suites 102-104, Northbrook, IL 60062 (the "Grantor") and the Administrative Agent.

WHEREAS, pursuant to the Trademark Security Agreement which was recorded in the records of the United States Patent and Trademark Office on October 20, 2015 at reel 5648, frame 0543, the Grantor granted to the Administrative Agent a continuing security interest in all of the Grantor's right, title and interest in, to and under its owned or thereafter acquired trademarks, including those set forth on the attached <u>Schedule I</u> (the "<u>Trademark Collateral</u>");

WHEREAS, pursuant to that certain Payoff Letter, dated as of December 7, 2017, by and between the Grantor, the other signatories party thereto and the Administrative Agent, the Grantor has requested and the Administrative Agent has agreed to (a) release any and all security interests it may have in the Trademark Collateral pursuant to the Trademark Security Agreement and (b) provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, termination, relinquishment and discharge of its security interest in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the liens and security interest created under the Trademark Security Agreement in the Trademark Collateral, (b) release and relinquish its security interest in the Trademark Collateral, and (c) discharge any and all rights, title and interest it has in and the security interest granted to the Administrative Agent in the Trademark Collateral. The Administrative Agent agrees, or authorizes the Grantor, to make filings with the United States Patent and Trademark Office and take further actions, as reasonably requested by the Grantor to evidence the release and termination of the Administrative Agent's security interests in the Trademark Collateral.

THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK.

[Signature page follows]

ADMINISTRATIVE AGENT:

CRESCENT DIRECT LENDING, LLC

By: Crescent Capital Group LP, its sole member

Ву: Name:

Michael Rogers

Title:

Managing Director

By:

Hayes Olofson Vice President Name:

Title:

REEL: 006225 FRAME: 0610

SCHEDULE I

Trademark Collateral

OWNER	MARK	JURISDICTION	APPLN NO.	FILED	REGN NO.	REGN DATE
PetStages, Inc.	MADCAP	USA	86377356	8/26/14		
PetStages, Inc.	REBOUND	USA	86613858	4/29/15		
PetStages, Inc.	SLINGSOCK	USA	86577161	3/26/15		
PetStages, Inc.	FINITI	USA	86687912	7/9/15		
PetStages, Inc.	ELKRIDGE	USA	86369727	8/18/14		
PetStages, Inc.	ADDED BALANCE	USA	86423190	10/14/14		
PetStages, Inc.	BONE BLEND	USA	86247254	4/9/14	1	
PetStages, Inc.	DEERHORN	USA	86348629	7/25/14		
PetStages, Inc.	GRATIFY	USA	85974226	7/1/13		
PetStages, Inc.	INVIRONMENT	USA	86032214	8/8/13	4685511	2/10/15
PetStages, Inc.	BEYOND BONE	USA	86086821	10/9/13	4633924	11/4/14
PetStages, Inc.	SPILL GUARD	USA	86093697	10/17/13	4598864	9/2/14
PetStages, Inc.	RUFFWOOD	USA	86148747	12/19/13	4533751	5/20/14
PetStages, Inc.	HEALTHY PORTION	USA	78666502	7/8/05	3248440	5/29/07
PetStages, Inc.	SMART PAW	USA	78666481	7/8/95	3420018	4/29/08
PetStages, Inc.	PETSTAGES	USA	76537520	8/15/03	2930186	3/8/05
PetStages, Inc.	CRUNCHCORE	USA	76713287	1/24/13	4359507	7/2/13
PetStages, Inc.	DOGWOOD	USA	76712819	11/13/12	4514817	4/15/14
PetStages, Inc.	THOR (Stylized & Design)	USA	76707128	4/1/11	4222077	10/9/12
PetStages, Inc.	THOR	USA	76707127	4/1/11	4222076	10/9/12
PetStages, Inc.	Design of Dog Treat	USA	76701849	3/1/10	3935935	3/22/11
PetStages, Inc.	OCCUPI	USA	76695597	2/2/09	3783100	5/4/10

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OWNER	MARK	JURISDICTION	APPLN NO.	FILED	REGN NO.	REGN DATE
PetStages, Inc.	GREENMAGIC	USA	76690775	6/17/08	3692958	10/6/09
PetStages, Inc.	ORKA	USA	76596302	6/7/04	3051437	1/24/06
PetStages, Inc.	PETSTAGES (Stylized &	USA	76537524	8/15/03	3340461	11/20/07
	Design)					
	Pelsiages					
PetStages, Inc.	PETSTAGES (Stylized & Design)	USA	76537523	8/15/03	2930187	3/8/05
	CONTRACTOR OF THE PROPERTY OF					
PetStages, Inc.	PETSTAGES (Stylized & Design)	USA	76537522	8/15/03	2935752	3/29/05
	Pelstages					
PetStages, Inc.	PETSTAGES (Stylized & Design)	USA	76537521	8/15/03	3067057	3/14/06
	Pelsiages					
PetStages, Inc.	PETSTAGES	USA	76535056	8/6/03	3340458	11/20/07

RECORDED: 12/11/2017