

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM455892

|                                   |   |  |  |
|-----------------------------------|---|--|--|
| <b>SUBMISSION TYPE:</b>           | NEW ASSIGNMENT  |  |  |
| <b>NATURE OF CONVEYANCE:</b>      | NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS              |  |  |
| <b>CONVEYING PARTY DATA</b>       |   |  |  |
| <b>Name</b>                       | <b>Formerly</b>   | <b>Execution Date</b>                    | <b>Entity Type</b>                     |
| J.R. WATKINS, LLC                 |   | 12/22/2017                               | Limited Liability Company:<br>DELAWARE |
| <b>RECEIVING PARTY DATA</b>       |   |  |  |
| <b>Name:</b>                      | STELLUS CAPITAL INVESTMENT CORPORATION, AS ADMINISTRATIVE AGENT |  |  |
| <b>Street Address:</b>            | 4400 POST OAK PARKWAY   |  |  |
| <b>Internal Address:</b>          | SUITE 2200  |  |  |
| <b>City:</b>                      | HOUSTON   |  |  |
| <b>State/Country:</b>             | TEXAS   |  |  |
| <b>Postal Code:</b>               | 77027   |  |  |
| <b>Entity Type:</b>               | Corporation: MARYLAND   |  |  |
| <b>PROPERTY NUMBERS Total: 17</b> |   |  |  |
| <b>Property Type</b>              | <b>Number</b>   | <b>Word Mark</b>                         |  |
| <b>Registration Number:</b>       | 5341283   | J.R. WATKINS                             |  |
| <b>Registration Number:</b>       | 5169974   | J.R. WATKINS                             |  |
| <b>Registration Number:</b>       | 5169973   | J. R. WATKINS SINCE 1868 TRADE MARK      |  |
| <b>Registration Number:</b>       | 5146083   | JRW                                      |  |
| <b>Registration Number:</b>       | 3800154   | J.R. WATKINS SINCE 1868 TRADEMARK        |  |
| <b>Registration Number:</b>       | 3766808   | FREE YOURSELF                            |  |
| <b>Registration Number:</b>       | 3617358   | J. R. WATKINS NATURALS SINCE 1868 TRADE  |  |
| <b>Registration Number:</b>       | 3611879   | GREAT OUTDOORS                           |  |
| <b>Registration Number:</b>       | 3288879   | J.R. WATKINS APOTHECARY                  |  |
| <b>Registration Number:</b>       | 2840796   | WATKINS                                  |  |
| <b>Registration Number:</b>       | 2798469   | J.R. WATKINS QUALITY ESTABLISHED 1868    |  |
| <b>Registration Number:</b>       | 2661891   | WATKINSONLINE                            |  |
| <b>Registration Number:</b>       | 1069259   | WATKINS                                  |  |
| <b>Registration Number:</b>       | 1028345   | WATKINS                                  |  |
| <b>Registration Number:</b>       | 0597535   | SETTELZ                                  |  |
| <b>Registration Number:</b>       | 0438350   | PETRO-CARBO                              |  |
| <b>Serial Number:</b>             | 86813540  | CRAFTED IN THE U.S.A. SINCE 1868...NATUR |  |

OP \$440.00 5341283

**CORRESPONDENCE DATA****Fax Number:** 9192868199*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 919 286-8000**Email:** PTO\_TMconfirmation@mvalaw.com, sandraday@mvalaw.com**Correspondent Name:** MOORE & VAN ALLEN PLLC**Address Line 1:** 3015 CARRINGTON MILL BOULEVARD**Address Line 2:** SUITE 400**Address Line 4:** MORRISVILLE, NORTH CAROLINA 27560

|                                |            |
|--------------------------------|------------|
| <b>ATTORNEY DOCKET NUMBER:</b> | 336760-200 |
|--------------------------------|------------|

|                           |                |
|---------------------------|----------------|
| <b>NAME OF SUBMITTER:</b> | John Slaughter |
|---------------------------|----------------|

|                   |                  |
|-------------------|------------------|
| <b>SIGNATURE:</b> | /john slaughter/ |
|-------------------|------------------|

|                     |            |
|---------------------|------------|
| <b>DATE SIGNED:</b> | 12/26/2017 |
|---------------------|------------|

**Total Attachments: 4**

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NOTICE  
OF  
GRANT OF SECURITY INTEREST  
IN  
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security and Pledge Agreement dated as of December 22, 2017 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the obligors party thereto (each an "Obligor" and collectively, the "Obligors") and Stellus Capital Investment Corporation, as administrative agent for the holders of the Secured Obligations referenced therein (in such capacity, the "Administrative Agent"), the undersigned Obligor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications set forth on Schedule 1 to the Administrative Agent for the benefit of the holders of the Secured Obligations.


THIS NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS AND ANY CLAIMS, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS AND THE TRANSACTIONS CONTEMPLATED HEREBY SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

The Obligors and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

[Signature Pages Follow]

Very truly yours,

**J.R. WATKINS, LLC,**  
a Delaware limited liability company

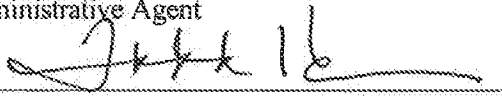
By:   
Name: Heather Smith Thorne  
Title: President

TRADEMARK NOTICE  
J.R. WATKINS, LLC

**TRADEMARK**  
**REEL: 006236 FRAME: 0430**

Acknowledged and Accepted:

**STELLUS CAPITAL INVESTMENT CORPORATION,**  
as Administrative Agent

By: 

Name:

W. Todd Huskinson

Title:

**Authorized Signatory**

TRADEMARK NOTICE  
J.R. WATKINS, LLC

**TRADEMARK**

**REEL: 006236 FRAME: 0431**

Schedule 1

J.R. Watkins, LLC  
(Delaware Limited Liability Company)

U.S. Trademarks

**Trademark Registrations**

| Mark   | Reg. No. | Reg. Date |
|--|----------|-----------|
| J.R. WATKINS   | 5341283  | 11/21/17  |
| J.R. WATKINS   | 5169974  | 03/28/17  |
| J. R. WATKINS SINCE 1868 TRADE MARK and Design         | 5169973  | 03/28/17  |
| JRW and Design   | 5146083  | 02/21/17  |
| J.R. WATKINS SINCE 1868 TRADEMARK and Design           | 3800154  | 06/08/10  |
| FREE YOURSELF  | 3766808  | 03/30/10  |
| J. R. WATKINS NATURALS SINCE 1968 TRADEMARK and Design | 3617358  | 05/05/09  |
| GREAT OUTDOORS   | 3611879  | 04/28/09  |
| J.R. WATKINS APOTHECARY                                | 3288879  | 09/04/07  |
| WATKINS  | 2840796  | 05/11/04  |
| J.R. WATKINS QUALITY ESTABLISHED 1868 and Design       | 2798469  | 12/23/03  |
| WATKINSONLINE  | 2661891  | 12/17/02  |
| WATKINS  | 1069259  | 07/12/77  |
| WATKINS  | 1028345  | 12/30/75  |
| SETTELZ  | 0597535  | 11/02/54  |
| PETRO-CARBO  | 0438350  | 04/13/48  |

**Trademark Application**

| Mark   | Appl. No. | Filing Date |
|--|-----------|-------------|
| CRAFTED IN THE U.S.A. SINCE 1868...NATURALLY | 86813540  | 11/09/15    |