

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM455978

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Maysteel Industries, LLC		12/15/2017	Limited Liability Company: WISCONSIN
RECEIVING PARTY DATA			
Name:	Patriot Capital IV (A), LP		
Street Address:	509 S. Exeter Street, Suite 210		
City:	Baltimore		
State/Country:	MARYLAND		
Postal Code:	21202		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	87524762	IDEAS MADE IN METAL	
Serial Number:	87524814	MAYSTEEL	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	michael.barys@clarivate.com		
Correspondent Name:	Peter Brockmeyer		
Address Line 1:	100 Light Street		
Address Line 4:	Baltimore, MARYLAND 21202		
NAME OF SUBMITTER:	Peter Brockmeyer		
SIGNATURE:	/Michael Barys/		
DATE SIGNED:	12/26/2017		
Total Attachments: 7			
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Schedule 1
to
Trademark Security Agreement

<u>Trademark</u>	<u>Registration No. (Application/Serial No.)</u>	<u>Date of Registration/Application</u>
IDEAS MADE IN METAL	87524762	7/12/17
MAYSTEEL	87524814	7/12/17

This instrument and the rights and obligations evidenced hereby are subordinate in the manner and to the extent set forth in that certain Intercreditor Agreement (the "Intercreditor Agreement"), dated as December 15, 2017, by and among Patriot Capital IV (A), L.P., a Delaware limited partnership (the "Subordinated Creditor"), Maysteel Industries, LLC, a Wisconsin limited liability company ("MI"), and Damac Products LLC, a Delaware limited liability company ("Damac", and together with MI, the "Companies", each a "Company"), Maysteel Investco, LLC, a Delaware limited liability company ("Holdings"), and CIBC Bank USA ("Senior Lender"), to the indebtedness (including interest) owed by Companies pursuant to that certain Amended and Restated Loan and Security Agreement, dated as of December 15, 2017, between the Companies and Senior Lender and the other Senior Debt Documents (as defined in the Intercreditor Agreement), as such Amended and Restated Loan and Security Agreement and other Senior Debt Documents have been and hereafter may be amended, supplemented or otherwise modified from time to time and to indebtedness refinancing the indebtedness under those agreements as contemplated by the Intercreditor Agreement; and each holder of this instrument, by its acceptance hereof, irrevocably agrees to be bound by the provisions of the Intercreditor Agreement.

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Agreement") is made as of December 15, 2017, by MAYSTEEL INDUSTRIES, LLC ("Grantor"), in favor of PATRIOT CAPITAL IV (A), L.P. ("Grantee"). Capitalized terms used but not otherwise defined in this Agreement shall have the meanings assigned to such terms in the Loan Agreement (as hereinafter defined).

RECITALS

WHEREAS, Grantor owns the trademark registrations, trademark applications and trademark licenses listed on Schedule 1 attached hereto and incorporated herein; and

WHEREAS, Grantor, Damac Products LLC, and Maysteel Investco, LLC (collectively, the "Borrowers") have entered into that certain Senior Subordinated Loan and Security Agreement dated on or about the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement"), with Grantee, providing for extensions of credit and other financial accommodations to be made to Borrowers by Grantee; and

WHEREAS, pursuant to the terms of the Loan Agreement, Grantor has granted to Grantee a security interest and lien in substantially all the assets of Grantor, including all right, title and interest of Grantor in, to, and under all now owned and hereafter acquired trademarks, trademark applications and trademark licenses, and all products and proceeds thereof, to secure the payment and performance of the Obligations.

NOW, THEREFORE, in consideration of the mutual agreements set forth herein and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby grants to Grantee, a continuing security interest and lien in all of Grantor's right,

title and interest in, to, and under the following, whether presently existing or hereafter created or acquired, to secure the payment and performance of the Obligations:

- (1) each United States trademark and trademark application, including, without limitation, each trademark and trademark application referred to in Schedule 1, together with any reissues, continuations or extensions thereof and all goodwill associated therewith;
- (2) each United States trademark license, including, without limitation, each trademark license listed on Schedule 1, together with all goodwill associated therewith; and
- (3) all products and proceeds of the foregoing, including, without limitation, licenses, royalties, income, payments or any claim by Grantor against third parties for past, present or future infringement, misappropriation, dilution, violation or other impairment of any trademark, including, without limitation, any trademark referred to in Schedule 1, any trademark issued pursuant to a trademark application referred to in Schedule 1 and any trademark licensed under any trademark license listed on Schedule 1 (items 1 through 3 being herein collectively referred to as the "**Trademark Collateral**"). Notwithstanding the foregoing, any trademark applications filed in the United States Patent and Trademark Office ("**PTO**") on the basis of any Grantor's intent to use such trademark shall be excluded from Trademark Collateral, unless and until a statement of use or amendment to allege use is submitted to and accepted by the PTO, whereupon such trademark shall automatically be deemed included in the Trademark Collateral.

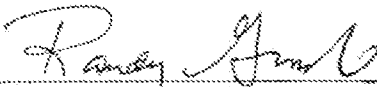
This security interest and lien is granted in conjunction with the security interests and liens granted to Grantee pursuant to the Loan Agreement and subject to limitations set forth therein. Grantor hereby acknowledges and affirms that the rights and remedies of Grantee with respect to the security interests and liens in the Trademark Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. This Agreement is made under and shall be governed by the internal laws of the State of Maryland applicable to contracts made and to be performed entirely within such state, without regard to conflict of laws principles thereunder. In the event of any conflict between any provision of this Agreement and the Loan Agreement, the Loan Agreement shall govern.

This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually executed counterpart of this Agreement.

[Signature Pages Follow]

IN WITNESS WHEREOF, Grantor has caused this Agreement to be duly executed by its duly authorized officer as of the date first set forth above:

MAYSTEEL INDUSTRIES, LLC

By: 
Name: Randy Gromowski
Its: Chief Financial Officer

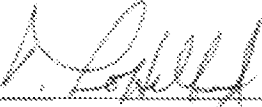
Trademark Security Agreement

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Acknowledged:

PATRIOT CAPITAL IV (A), L.P.

By: Patriot Partners IV, LLC, its General Partner

By 

Name: Thomas O. Holland, Jr.

Title: Member

Trademark Security Agreement

TRADEMARK
REEL: 006236 FRAME: 0967

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