

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM456211

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Associated Bank, N.A., for Itself and as Administrative Agent		12/28/2017	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	P.T. International Corp.		
Street Address:	301 Carlson Parkway		
Internal Address:	Suite 325		
City:	Minnetonka		
State/Country:	MINNESOTA		
Postal Code:	55305		
Entity Type:	Corporation: NORTH CAROLINA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	4044294	PTI	
Registration Number:	4044299	PTI	
Registration Number:	4044295	P.T. INTERNATIONAL CORP.	
Serial Number:	87064201	PTI WE REVOLVE AROUND YOU	
CORRESPONDENCE DATA			
Fax Number:	6123408827		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	612-492-6842		
Email:	ip.docket@dorsey.com		
Correspondent Name:	Jeffrey R. Cadwell, Dorsey & Whitney LLP		
Address Line 1:	50 South Sixth Street		
Address Line 2:	Suite 1500		
Address Line 4:	Minneapolis, MINNESOTA 55402-1498		
NAME OF SUBMITTER:	Jeffrey R. Cadwell		
SIGNATURE:	/Jeffrey R. Cadwell/		
DATE SIGNED:	12/28/2017		

OP \$115.00 4044294

Total Attachments: 4

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**RELEASE OF CONFIRMATORY GRANT
OF SECURITY INTEREST IN TRADEMARKS**

THIS RELEASE OF CONFIRMATORY GRANT OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made effective as of December 28, 2017, by Associated Bank, N.A., a national banking association (the "Secured Party") for itself and as administrative agent for the Lenders (as defined in the Credit Agreement referenced below) in favor of P.T. International Corp., a North Carolina corporation (the "Company").

WHEREAS, the Company, the other borrowers party thereto, the lenders party thereto (the "Lenders"), and the Secured Party, as one of the Lenders and administrative agent for the Lenders (in such capacity, the "Agent"), are all parties to an Amended and Restated Credit Agreement dated as of January 31, 2017 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement") pursuant to which the Lenders agreed to extend to the Company certain credit accommodations;

WHEREAS, the Company has granted security interests to the Secured Party under the Pledge and Security Agreement dated as of September 28, 2012 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Company executed and delivered (i) a Confirmatory Grant of Security Interest in Trademarks dated as of September 28, 2012 (the "Initial Confirmatory Grant") and (ii) a Supplemental Confirmatory Grant of Security Interest in Trademarks dated as of January 31, 2017 (the "Supplemental Confirmatory Grant" and together with the Initial Confirmatory Grant, the "Confirmatory Grants"), granting the Secured Party, among other collateral as set forth therein, a security interest in and lien on the trademarks identified on Exhibit A hereto (the "Trademark Collateral");

WHEREAS, the Initial Confirmatory Grant was recorded with the United States Patent and Trademark Office against a portion of the Trademark Collateral on September 28, 2012 at Reel number 4869 and Frame number 0281, and the Supplemental Confirmatory Grant was recorded with the United States Patent and Trademark Office against the remaining portion of the Trademark Collateral on February 1, 2017 at Reel number 5982 and Frame number 0065; and

WHEREAS, the Company has satisfied all of the Obligations under the Credit Agreement and the Security Agreement and has requested that the Secured Party terminate and release its security interests in and liens on the Trademark Collateral.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed that:

1) Definitions. All capitalized terms not defined in this Release shall have the respective meaning given to them in the Credit Agreement, the Security Agreement, or the Confirmatory Grants, as the case may be.

2) Termination and Release of Security Interest. The Secured Party hereby terminates, releases, and discharges its security interest in and liens on the Trademark Collateral, including, without limitation, the trademarks listed on Exhibit A hereto, and the Secured Party hereby assigns

and transfers to the Company, without representation, warranty or recourse, all of the Secured Party's right, title and interest in and to such trademarks, effective as of the date set forth above.

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IN WITNESS WHEREOF, the Secured Party has executed this Release effective as of the date written above.


ASSOCIATED BANK, N.A.,
as Agent and as a Lender

By 

Name: Nicholas G. Myers
Title: Senior Vice President

Exhibit A

Schedule of Trademarks

Trademark	App. No./ Filing Date	Reg. No./ Reg. Date
PTI	85/239,125 02/10/2011	4,044,294 10/25/2011
PTI and Design 	85/239,972 02/11/2011	4,044,299 10/25/2011
P.T. INTERNATIONAL CORP.	85/239,165 02/10/2011	4,044,295 10/25/2011

Trademark	Application Number	Application Date	Registration Number	Registration Date
PTI WE REVOLVE AROUND YOU	87064201	08-JUN-2016	N/A	N/A