

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM457295

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PRINCIPAL LIGHTING GROUP, LLC		12/21/2017	Limited Liability Company:

RECEIVING PARTY DATA

Name:	CADENCE BANK, N.A.
Street Address:	2800 Post Oak Boulevard, 38th Floor
City:	Houston
State/Country:	TEXAS
Postal Code:	77056
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	4149198	VENTEX TECHNOLOGY
Registration Number:	3631857	VENBRITE
Registration Number:	2233412	WE PUT THE ON IN NEON
Serial Number:	87645308	FUSION
Serial Number:	87540234	WE SPEAK SIGN LANGUAGE
Serial Number:	87540209	WWW.P-LED.COM
Serial Number:	87540118	P-LED
Serial Number:	87540032	PRINCIPAL LED
Serial Number:	87645339	QWIK STIK
Serial Number:	87645374	STREET FIGHTER
Serial Number:	87645391	STREET STIK

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: sbayer@nathansommers.com

Correspondent Name: Shanna Bayer

Address Line 1: 2800 Post Oak Boulevard, 61st Floor

Address Line 4: Houston, TEXAS 77056

TRADEMARK

NAME OF SUBMITTER:	Shanna Bayer
SIGNATURE:	/s/ Shanna Bayer
DATE SIGNED:	01/08/2018
Total Attachments: 3 source=07-IP Security Agreement [Trademarks]#page1.tif source=07-IP Security Agreement [Trademarks]#page2.tif source=07-IP Security Agreement [Trademarks]#page3.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Agreement") is made this 2nd day of January, 2018, between PRINCIPAL LIGHTING GROUP, LLC, a Delaware limited liability company, having a place of business at 3490 Venture Drive, San Angelo, Texas 76905 ("Grantor"), and CADENCE BANK, N.A., a national banking association, having a place of business at 2800 Post Oak Boulevard, 38th Floor, Houston, Texas 77056 ("Lender").

WHEREAS, Grantor owns the Trademarks and Trademark Applications (collectively, the "Trademarks") listed on Schedule A attached hereto, as the same may be amended from time to time;

WHEREAS, Grantor and Lender have entered into that certain Loan Agreement dated as of January 2, 2018 (as the same may hereafter be amended, restated, modified or supplemented from time to time, the "Loan Agreement");

WHEREAS, pursuant to the terms of the Security Agreement dated as of January 2, 2018, between Grantor and Lender (the "Security Agreement"), Grantor has granted to Lender a security interest in all its personal property and assets, including, without limitation, the assets listed on Schedule A attached hereto, as collateral to secure the Obligations (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereby agree as follows:

1. Grantor does hereby grant to Lender a security interest in the following property, wherever arising or located (the "IP Collateral"): all of Grantor's right, title and interest in and to the Trademarks now owned or at any time hereafter acquired by Grantor or in which Grantor now has or at any time in the future may acquire any right, title, interest or license to, including all proceeds and products of any and all of the foregoing. Notwithstanding anything contained in this Agreement or any other Loan Document (as defined in the Loan Agreement) to the contrary, "IP Collateral" shall not include any "intent to use" trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the registrability of such "intent to use" trademark applications and the validity or enforceability of such "intent to use" trademark registrations issuing from such application under applicable federal law.
2. Grantor does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to its security interests in the IP Collateral made and granted herein are more fully set forth in the Loan Agreement and the Security Agreement, the terms and provisions of which are incorporated by reference herein, and include, without limitation, all rights and remedies of a secured party under the Uniform Commercial Code as adopted by the State of Texas as in effect from time to time.

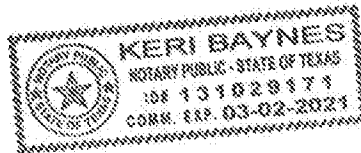
IN WITNESS WHEREOF, Grantor has caused this Agreement to be duly executed and delivered as of the date first above written.

PRINCIPAL LIGHTING GROUP, LLC


By: 
Heather Hubbard
Vice President

STATE OF TEXAS

COUNTY OF MILLS



This instrument was acknowledged before me on the 9th day of December 2017, by Heather Hubbard, Vice President of PRINCIPAL LIGHTING GROUP, LLC, a Delaware limited liability company, on behalf of said limited liability company.


Notary Public in and for
The State of T E X A S

SCHEDULE A

Registered Trademarks					
Country	Word Mark	Owner	Serial No.	Registration No.	Registration Date
USA	Ventex Technology	Grantor	85388479	4149198	5/29/2012
USA	VenBrite	Grantor	76690033	3631857	6/2/2009
USA	We put the ON in NEON	Grantor	75309195	2233412	3/23/1999

Pending Trademark Applications				
Country	Word Mark	Owner	Serial No.	Filing Date
USA	Fusion	Grantor	87645308	10/13/2017
USA	We speak sign language	Grantor	87540234	7/24/2017
USA	www.p-led.com	Grantor	87540209	7/24/2017
USA	P-LED	Grantor	87540118	7/24/2017
USA	Principal LED	Grantor	87540032	7/24/2017
USA	Qwik Stik	Grantor	87645339	10/13/2017
USA	Street Fighter	Grantor	87645374	10/13/2017
USA	Street Stik	Grantor	87645391	10/13/2017