

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM458933

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMORGAN CHASE BANK, N.A., AS ADMINISTRATIVE AGENT		01/10/2018	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	MARRIOTT VACATIONS WORLDWIDE CORPORATION		
Street Address:	6649 WESTWOOD BOULEVARD		
City:	ORLANDO		
State/Country:	FLORIDA		
Postal Code:	32821		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1771511	KAUAI LAGOONS	
CORRESPONDENCE DATA			
Fax Number:	2124552502		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(212) 455-3526		
Email:	ksolomon@stblaw.com		
Correspondent Name:	KATE STEIN, ESQ.		
Address Line 1:	SIMPSON THACHER & BARTLETT LLP		
Address Line 2:	425 LEXINGTON AVENUE		
Address Line 4:	NEW YORK, NEW YORK 10017		
ATTORNEY DOCKET NUMBER:	509265/1608		
NAME OF SUBMITTER:	KATE STEIN		
SIGNATURE:	/KS/		
DATE SIGNED:	01/22/2018		
Total Attachments: 3			
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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of January 10, 2018, from JPMORGAN CHASE BANK, N.A., as Administrative Agent (together with its successors, in such capacity, the "Administrative Agent") for the banks and other financial institutions or entities (the "Lenders"), to Marriott Vacations Worldwide Corporation, a Delaware corporation (the "Grantor").

WITNESSETH:

WHEREAS, pursuant to the Guarantee and Collateral Agreement, dated as of August 16, 2017, made by the Grantor in favor of the Administrative Agent (the "Security Agreement"), a security interest (the "Security Interest") was granted by the Grantor to the Agent in certain collateral, including certain trademark collateral;

WHEREAS, pursuant to that certain Grant of Security Interest in Trademarks dated as of August 16, 2017, among the Administrative Agent and Grantor (the "Trademark Agreement"), Grantor, by reference to the Security Agreement, reaffirmed its intent to grant a Security Interest to the Administrative Agent in certain specifically identified trademark collateral,

WHEREAS, the Trademark registration for the mark KAUAI LAGOONS identified in Schedule A hereto (the "Released Trademark") was included in the applicable schedule to the Trademark Agreement;

WHEREAS, the Trademark Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on August 22, 2017, at Reel 6135 and Frame 0591 against the trademark collateral identified in the Trademark Agreement, in addition to the Released Trademark; and

WHEREAS, the Administrative Agent now desires to correct the recorded notice of a security interest in the Released Trademark;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Administrative Agent hereby states as follows:


1. Release of Security Interest. The Administrative Agent hereby terminates, releases and discharges its Security Interest in the Released Trademark, and any right, title or interest of the Administrative Agent in such Released Trademark shall hereby cease and become void.

2. Further Assurances. The Administrative Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

3. For the avoidance of doubt, other than with respect to the Released Trademark, the security interest identified in the Trademark Agreement is not presently being released with respect to any of the other trademark collateral identified in the Trademark Agreement.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

JPMORGAN CHASE BANK, N.A., as Administrative Agent

By: 
Name: Mohammad Hasan
Title: Executive Director

Schedule A

App. No.	Reg. No.	Mark
74282226	1771511	KAUAI LAGOONS