TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM460067

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Biosynthetic Technologies, LLC		12/27/2016	Limited Liability Company: MONTANA

RECEIVING PARTY DATA

Name:	BP Technology Ventures Inc.
Street Address:	501 Westlake Park Boulevard
City:	Houston
State/Country:	TEXAS
Postal Code:	77079
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3994612	LUBRIGREEN
Registration Number:	4573855	BIOSYNTHETIC
Registration Number:	4769486	WHERE SUSTAINABILITY & HIGH PERFORMANCE

CORRESPONDENCE DATA

Fax Number: 8586385040

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (858) 677-1400

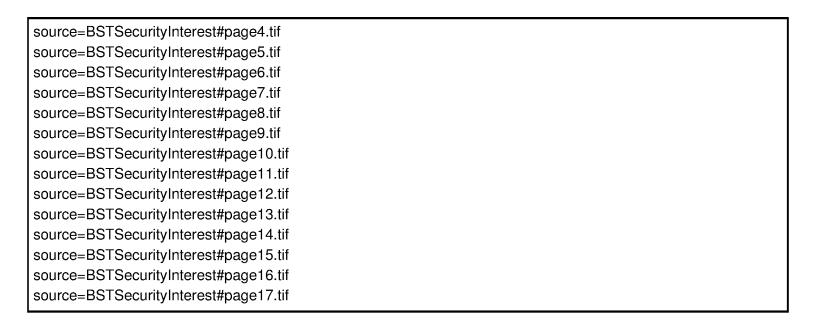
Email: aldon.griffis@dlapiper.com LISA A. HAILE, J.D., PH.D. **Correspondent Name:**

Address Line 1: 4365 EXECUTIVE DRIVE, SUITE 1100 Address Line 4: SAN DIEGO, CALIFORNIA 92121-2133

NAME OF SUBMITTER:	Lisa A. Haile, J.D., Ph.D.
SIGNATURE:	/Lisa A. Haile/
DATE SIGNED:	01/30/2018

Total Attachments: 17

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT ("IP Security Agreement"), dated as of December 27, 2016, is by BIOSYNTHETIC TECHNOLOGIES, LLC, a Montana limited liability company (the "Borrower"), in favor of BP TECHNOLOGY VENTURES INC., a Delaware corporation, as agent (the "Agent") under the Security Agreement (as defined below).

WHEREAS, the Borrower has entered into that certain Convertible Note Purchase Agreement, dated as of December 27, 2016 (the "Purchase Agreement"), with certain other parties thereto (the "Secured Parties"), pursuant to which the Secured Parties have agreed to purchase, and the Borrower has agreed to issue, certain Secured Subordinated Convertible Promissory Notes in favor of the Secured Parties (the "Convertible Notes"); and

WHEREAS, as a condition precedent to the purchase of the Convertible Notes by the Secured Parties pursuant to the Purchase Agreement, the Borrower has executed and delivered to the Agent that certain Security Agreement, dated as of the date hereof, by and among Borrower, the Agent and the Secured Parties;

WHEREAS, under the terms of the Security Agreement, Borrower has granted to the Agent, for the benefit of the Secured Parties, a security interest in, among other property, certain intellectual property of Borrower, and Borrower has agreed to execute and deliver this IP Security Agreement, for recording with national, federal and state government authorities, including, but not limited to, the United States Patent and Trademark Office and the United States Copyright Office.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower agrees with the Agent as follows:

- 1. <u>Grant of Security</u>. Borrower hereby pledges and grants to the Agent for the ratable benefit of the Secured Parties a security interest in and to all of the right, title and interest of Borrower in, to and under the following (the "**IP Collateral**");
- (a) the patents and patent applications set forth in <u>Schedule 1</u> hereto and all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations thereof and amendments thereto (the "**Patents**");
- (b) the trademark registrations and applications set forth in <u>Schedule 2</u> hereto, together with the goodwill connected with the use thereof and symbolized thereby and all extensions and renewals thereof (the "**Trademarks**");
- (c) the copyright registrations and applications set forth in <u>Schedule 3</u> hereto, and all extensions and renewals thereof (the "**Copyrights**");
- (d) all rights of any kind whatsoever of Borrower accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

- (e) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- (f) any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

Notwithstanding the foregoing, the IP Collateral does not include (a) any intent-to-use trademarks at all times prior to the first use thereof, whether by the actual use thereof in commerce, the recording of a statement of use with the United States Patent and Trademark Office or otherwise or (b) Borrower's interest in its patent license from the USDA; provided, however, if all of the corporate assets of Borrower are transferred to a third party, the IP Collateral shall automatically, and effective as of the date hereof, include such patent license.

- 2. <u>Recordation</u>. Borrower authorizes the Commissioner for Patents, the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this IP Security Agreement upon request by the Agent.
- 3. <u>Loan Documents</u>. This IP Security Agreement has been entered into pursuant to and in conjunction with the Security Agreement, which is hereby incorporated by reference. The provisions of the Security Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of the Agent with respect to the IP Collateral are as provided by the Convertible Notes, the Security Agreement and related documents, and nothing in this IP Security Agreement shall be deemed to limit such rights and remedies.
- 4. <u>Execution in Counterparts</u>. This IP Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this IP Security Agreement by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this IP Security Agreement.
- 5. <u>Successors and Assigns</u>. This IP Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. <u>Governing Law</u>. This Agreement shall be governed by and construed under the laws of the State of Delaware as applied to agreements among Delaware residents entered into and to be performed entirely within Delaware.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Borrower has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

BORROWER:

By: 41 (1)

Name: Allen Barbieri
Title:

BIOSYNTHETIC TECHNOLOGIES, LLC

me: CEO

ACKNOWLEDGED AND AGREED:

AGENT:

BP TECHNOLOGY VENTURES INC.

By: ______ Name: Title: IN WITNESS WHEREOF, Borrower has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

BURROWEK:
BIOSYNTHETIC TECHNOLOGIES, LLC
By:
Name:
Title:
ACKNOWLEDGED AND AGREED: AGENT: BP TECHNOLOGY VENTURES INC.
By: Jeny B Wood Name: TERRY B WOOD Title: VICE PRESIDENT

SCHEDULE 1 PATENTS AND PATENT APPLICATIONS

Results tor Status With values 'Allowed; Issued; Pending;'	TITLE ACETIC ACID CAPPED ESTOLIDE BASE METHODS OF MAKING THE SAME	ACETIC ACID-CAPPED ESTOLIDE BASE METHODS OF MAKING THE SAME	CATALYTIC PROCESSES FOR PREPARING ESTOLIDE BASE OILS	CATALYTIC PROCESSES FOR PREPARING BASE OILS	CATALYTIC PROCESSES FOR PREPARING ESTOLIDE BASE OILS	COMPOSITIONS AND PRODUCTS CONTAINING ESTOLIDE COMPOUNDS	COMPOSITIONS COMPRISING ESTOLICE COMPOUNDS	COMPOSITIONS COMPRISING ESTOLIDE COMPOUNDS AND METHODS OF MAKING AND USING THE SAME	COMPOSITIONS COMPRISING ESTOLIDE COMPOUNDS AND METHODS OF MAKING AND USING THE SAME	COMPOSITIONS COMPRISING ESTOLIDE COMPOUNDS AND METHODS OF MAKING AND USING THE SAME	COMPOSITIONS COMPRISING ESTOLIDE COMPOUNDS AND METHODS OF MAKING AND USING THE SAME	COMPOSITIONS COMPRISING ESTOLIDE COMPOUNDS						
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	PATENT 8455412	8716206	2011	2014				8637689	8975425	9328305				8633143	9016097	9487725		
	PATENT NUMBER 8455412	206	2011296578	2014264439				689	425	305				143	097	725		
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		Sep 4, 2012	Sep 18, 2012		Jul 7, 2015						Apr 28, 2015		Mar 17, 2015			ISSUE DATE
		8258326	8268199		9076588						9018406		8980361			PATENT NUMBER
15073540	127067452	13411331	13407402	14550727	13936015	14788503	2014515812	127094241	2838701	2012271213	13781563	14619430	14101829	PCTUS1546158	14831723	R APPLICATION NUMBER

ESTOLIDE COMPOSITIONS EXHIBITING HIGH CXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH OXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH A OXIDATIVE STABILITY	CONTAIN ENE AND DIELS ALDER COMPOUNDS	ESTOLIDE AND LUBRICANT COMPOSITIONS THAT CONTAIN ENE AND DIELS ALDER COMPOUNDS	ESTOLIDE AND LUBRICANT COMPOSITIONS THAT III CONTAIN ENE AND DIELS ALDER COMPOUNDS	ESTOLIDE AND LUBRICANT COMPOSITIONS THAT ECONTAIN ENE AND DIELS ALDER COMPOUNDS	ESTOLIDE AND LUBRICANT COMPOSITIONS THAT CONTAIN ENE AND DIELS ALDER COMPOUNDS	CONTAIN ENE AND DIELS ALDER COMPOUNDS	ESTOLIDE AND LUBRICANT COMPOSITIONS THAT ECONTAIN ENE AND DIELS ALDER COMPOUNDS	ESTOLIDE AND LUBRICANT COMPOSITIONS THAT A	ESTER COMPOUNDS INCLUDING TRIESTERS HAVING VITERMINAL VIONAL ACYL GROUPS	TITLE							
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					Mar 8, 2016	Nov 4, 2014													ISSUE DATE
					9279092	8877695													PATENT NUMBER
2838465	1120130323892	2012271126	201503402	15059166	14503367	14073537	11201503909Y	2015123637	PI2015001065	20157016216	2015542693	1356KOLNP2015	138550306	2013800598521	2890913	BR1120150104860	2013345136	PCTUS1622972	APPLICATION NUMBER

ESTOLIDE COMPOUNDS, ESTAMIDE COMPOUNDS, AND US	ESTOLIDE COMPOSITIONS EXHIBITING SUPERIOR HIGH PERFORMANCE PROPERTIES	ESTOLIDE COMPOSITIONS EXHIBITING SUPERIOR HIGH-PERFORMANCE PROPERTIES	ESTOLIDE COMPOSITIONS EXHIBITING SUPERIOR . HIGH-PERFORMANCE PROPERTIES	ESTOLIDE COMPOSITIONS EXHIBITING SUPERIOR I	ESTOLIDE COMPOSITIONS EXHIBITING SUPERIOR I	ESTOLIDE COMPOSITIONS EXHIBITING SUPERIOR HIGH-PERFORMANCE PROPERTIES	ESTOLIDE COMPOSITIONS EXHIBITING SUPERIOR II	ESTOLIDE COMPOSITIONS EXHIBITING HIGH OXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH CXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH CXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH UNDERTABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH OXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH OXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH CXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH COMPATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH OXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH OXIDATIVE STABILITY	ESTOLIDE COMPOSITIONS EXHIBITING HIGH OXIDATIVE STABILITY	TITLE
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Sep 29, 2015		Jun 28, 2016							Sep 15, 2015	Sep 24, 2013	Feb 12, 2013	Jun 13, 2016							ISSUE DATE
9145535		9376643							9133410	8541351	8372301	195723							PATENT NUMBER
13799383	15194568	14501867	2016519377	201637009176	147908461	2926013	BR1120160067878	14837240	13950508	13705543	13483602	2013091863	PI2013004476	20137032720	JP2014515847	9333CHENP2013	127265403	2012800297322	APPLICATION NUMBER

HYDROXY ESTOLIDES, POLY-CAPPED ESTOLIDES, AND US METHODS OF MAKING THE SAME	HIGH-AND LOW-VISCOSITY ESTOLIDE BASE OILS AND US	HIGH-AND LOW-VISCOSITY ESTOLIDE BASE OILS AND JP LUBRICANTS	HIGH-AND LOW-VISCOSITY ESTOLIDE BASE OILS AND JP	HIGH AND LOW VISCOSITY ESTOLIDE BASE OILS AND EP LUBRICANTS	HIGH-AND LOW-VISCOSITY ESTOLIDE BASE OILS AND CA	HIGH-AND LOW-VISCOSITY ESTOLIDE BASE OILS AND AU LUBRICANTS	HIGH-AND LOW-VISCOSITY ESTOLIDE BASE OILS AND AU LUBRICANTS	HIGH- AND LOW-VISCOSITY ESTOLIDE BASE OILS AND US LUSRICANTS	HIGH- AND LOW-VISCOSITY ESTOLIDE BASE OILS AND US	HIGH- AND LOW VISCOSITY ESTOLIDE BASE OILS AND US LUBRICANTS	HEAT-DISSIPATING COMPOSITIONS COMPRISING US	GREASE COMPOSITIONS COMPRISING ESTOLIDE BASE US OILS	GREASE COMPOSITIONS COMPRISING ESTOLIDE BASE US	GREASE COMPOSITIONS COMPRISING ESTOLIDE BASE JP OILS	GREASE COMPOSITIONS COMPRISING ESTOLIDE BASE EP	GREASE COMPOSITIONS COMPRISING ESTOLICE BASE CA	GREASE COMPOSITIONS COMPRISING ESTOLIDE BASE AU	FOOD-GRADE LUBRICANT COMPOSITIONS US COMPRISING ESTOLIDE COMPOUNDS	TITLE COUNTRY
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Sep 9, 2014	May 28, 2013		Jan 19, 2016			Nov 24, 2016	Aug 7, 2014		Jan 5, 2016	Jul 16, 2013	Aug 20, 2013		Jul 19, 2016					Jan 24, 2013	ISSUE DATE
8829216	8450256		2013-527064			2014203810	2011296575		9228146	8486875	8512592		9394501					8399389	PATENT NUMBER
13600704	13199554	2016028786	2013527064	117582775	2809353		2011296575	14976350	14613311	13711388	13552878	15174666	13366667	2014515810	127052082	2839174	2012271204	13587120	ER APPLICATION NUMBER

PROCESSES FOR PREPARING ESTOLIDE BASE OILS AND OLIGOMERIC COMPOUNDS THAT INCLUDE CROSS METATHESIS	PROCESSES FOR PREPARING ESTOLIDE BASE OILS LAND OLIGOMERIC COMPOUNDS THAT INCLUDE CROSS METATHESIS	PROCESSES FOR PREPARING ESTOLIDE BASE OILS AND OLIGOMERIC COMPOUNDS THAT INCLUDE CROSS METATHESIS	PROCESSES FOR PREPARING ESTOLIDE BASE OILS SAND OLIGOMERIC COMPOUNDS THAT INCLUDE CROSS METATHESIS		PROCESSES FOR PREPARING ESTOLIDE BASE OILS EAND OLIGOMERIC COMPOUNDS THAT INCLUDE CROSS METATHESIS	PROCESSES FOR PREPARING ESTOLIDE BASE OILS AND OLIGOMERIC COMPOUNDS THAT INCLUDE CROSS METATHESIS	PROCESSES FOR PREPARING ESTOLIDE BASE OILS A AND OLIGOMERIC COMPOUNDS THAT INCLUDE CROSS METATHESIS		PROCESSES FOR PREPARING ESTOLIDE BASE OILS AND BIGBASED COMPOUNDS THAT INCLUDE ETHYLENECLYSIS	POLYOL ESTOLIDES AND METHODS OF MAKING AND USING THE SAME	POLYOL ESTOLIDES AND METHODS OF MAKING AND BUSING THE SAME	Plasticized Compositions Containing Estolide Compounds L	LUBRICANT COMPOSITIONS COMPRISING ESTOLIDE LEASE OILS	HYDROXY ESTOLIDES, POLY-CAPPED ESTOLIDES, AND US METHODS OF MAKING THE SAME	TITLE
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Issued	Issued	Issued	Pending	Pending	Pending	Pending	Pending	Pending	Pending	Allowed	Pending	Issued	Issued	Issued	/ STATUS
Aug 2, 2016	Dec 1, 2015	Nov 12, 2013										Oct 14, 2014	Oct 16, 2012	Aug 9, 2016	ISSUE DATE
9403752	9199911	8580985										8859658	8287754	9410103	PATENT NUMBER
14937738	14026387	13707480	10201600292Y	20147020214	128094273	2894831	2012355690	PCTUS1618454	15047112	14977361	147447080	13766138	13531923	14454538	APPLICATION NUMBER

TITLE C	COUNTRY	STATUS	ISSUE DATE	PATENT NUMBER	APPLICATION NUMBER
PROCESSES FOR PREPARING ESTOLIDE BASE OILS UAND OLIGOMERIC COMPOUNDS THAT INCLUDE CROSS METATHESIS	S	Pending			15226766
OF PREPARING ESTOLIDE ND LUBRICANTS THAT INCLUDE RIFICATION	Ŧ	Pending			137998795
PROCESSES OF PREPARING ESTOLIDE BASE OILS AND LUBRICANTS THAT INCLUDE TRANSESTERIFICATION	SN	Issued	Sep 22, 2015	9139792	13875172
RING ESTOLIDE ANTS THAT INCLUDE	S	Issued	Jun 14, 2016	9365790	14844971
PROCESSES OF PREPARING ESTOLIDE COMPOUNDS A	Š	Pending			2013277741
COMPOUNDS RESIDUES	CA	Pending			2877091
8	Ŧ	Pending			137097267
COMPOUNDS RESIDUES	줐	Pending			20157001021
PROCESSES OF PREPARING ESTOLIDE COMPOUNDS UTHAT INCLUDE REMOVING SULFONATE RESIDUES	S	Issued	Nov 19, 2013	8586771	13787556
SC	US	Issued	May 26, 2015	9040729	14049101
PROCESSES OF PREPARING ESTOLIDE COMPOUNDS UTHAT INCLUDE REMOVING SULFONATE RESIDUES	S	Issued	May 24, 2016	9346900	14705729
PROCESSES OF PREPARING ESTOLIDE COMPOUNDS U	US	Pending			15162347
RECLAMATION OF ESTOLIDE BASE OILS FROM COMPOSITIONS COMPRISING IMMISCIBLE COMPONENTS	S	Allowed			14852301
OF ESTOLIDE BASE OILS FROM S COMPRISING IMMISCIBLE	WO	Pending			PCTUS1549765
REFRIGERATING FLUID COMPOSITIONS COMPRISING U	S	Issued	Aug 7, 2012	8236194	13404903
SULFURIZED ESTOLIDES AND METHODS OF MAKING U	S	Issued	Mar 26, 2013	8404867	13368713

128 results displayed	ULTRA HIGH-VISCOSITY ESTOLIDE BASE OILS AND METHOD OF MAKING THE SAME	ULTRA HIGH-VISCOSITY ESTOLIDE BASE OILS AND METHOD OF MAKING THE SAME	TWO-CYCLE LUBRICANTS COMPRISING ESTOLIDE COMPOUNDS	TWO-CYCLE LUBRICANTS COMPRISING ESTOLIDE COMPOUNDS	TWO CYCLE LUBRICANTS COMPRISING ESTOLIDE COMPOUNDS	THILE TWO-CYCLE LUBRICANTS COMPRISING ESTOLIDE COMPOUNDS
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				Jun 14, 2016		ISSUE DATE
				9365796		PATENT NUMBER
	PCTUS1662554	15354826	15179797	14491261	201637009177	APPLICATION NUMBER P00201602707
	5 4				7	NUMBER

SCHEDULE 2 TRADEMARK REGISTRATIONS AND APPLICATIONS

SCHEDULE 2 TRADEMARK REGISTRATIONS AND APPLICATIONS

<u>Description</u>	Registration Number	per Registration Date
1. LubriGreen	3,994,612	July 12, 2011
2. Biosynthetic	4,573,855	July 22, 2014
3. Where Sustainability &	4,769,486	July 7, 2015
High Performance Converg	ge	·

SCHEDULE 3 COPYRIGHT REGISTRATIONS AND APPLICATIONS

SCHEDULE 3 COPYRIGHT REGISTRATIONS AND APPLICATIONS

None.

TRADEMARK REEL: 006261 FRAME: 0194

RECORDED: 01/30/2018